

DELTA STATE GOVERNMENT
AUDITED BANK AND CASH BALANCES
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	NAME OF BANK OPERATED DURING THE YEAR	ACCT NUMBER	AUDITED CASH BOOK BALANCE AS AT 1ST JANUARY, 2018	AUDITED CASH BOOK BALANCE AS AT 31ST DECEMBER, 2018	AUDITED BANK STATEMENT BALANCE AS AT 31ST DECEMBER, 2018
1	ACCESS BANK PLC	Sundry Accounts	447,414,027.46	446,643,639.21	446,680,841.32
2	CITI BANK INTERNATIONAL	Sundry Accounts	201,547,320.38	190,768,320.03	190,768,320.03
3	DELTA TRUST MORTGAGE FINANCE BANK PLC	Sundry Accounts	925,278.07	174,647,404.34	174,647,404.34
4	DIAMOND BANK PLC	Sundry Accounts	115,312,829.50	104,508,913.88	105,650,986.84
5	ECOBANK NIG. PLC	Sundry Accounts	184,308,724.51	212,522,619.19	172,501,395.09
6	FIRST BANK OF NIGERIA PLC	Sundry Accounts	613,232,648.86	824,647,026.80	1,061,713,702.78
7	FCMB FIRST CITY MONUMENT BANK PLC	Sundry Accounts	(593,035,231.80)	(258,757,156.39)	392,587,266.56
8	FIDELITY BANK PLC	Sundry Accounts	1,341,879,886.98	2,448,961,706.76	2,248,961,685.78
9	GUARANTY TRUST BANK PLC	Sundry Accounts	409,426,265.39	433,413,974.13	459,925,308.88
10	HERITAGE/ENTERPRISE	Sundry Accounts	(208,104,242.06)	265,394,179.71	263,686,854.47
11	IC GLOBAL MFB	Sundry Accounts	28,947,047.27	32,182,482.27	32,182,482.27
12	KEYSTONE BANK PLC	Sundry Accounts	17,128,817.08	136,872,997.47	250,286,148.45
13	MAINSTREET BANK	Sundry Accounts	13,650,830.56	13,650,830.56	13,650,830.56
14	POLARIS BANK LTD	Sundry Accounts	83,938,732.38	503,920,433.50	256,778,275.63
15	SINKING FUND ACCT BALANCE	Sundry Accounts	4,729,337,000.00	-	-
16	SKYE BANK PLC	Sundry Accounts	3,255,061,000.55	3,255,061,051.21	3,259,149,179.11
17	STANBIC IBTC BANK PLC	Sundry Accounts	43,716,936.29	59,362,675.23	59,362,675.23
18	STERLING BANK PLC	Sundry Accounts	3,677,666,122.21	(1,108,595,504.20)	7,795,220,727.81

19	UNITED BANK FOR AFRICA PLC	Sundry Accounts	442,663,629.94	4,374,801,018.64	741,326,203.96
20	UNION BANK OF NIGERIA PLC	Sundry Accounts	232,099,155.98	336,773,675.64	495,815,216.25
21	UNITY BANK PLC	Sundry Accounts	(963,003,626.00)	(896,919,508.39)	(898,091,027.84)
22	WEMA BANK PLC	Sundry Accounts	234,745,968.01	577,426,114.72	653,793,070.67
23	ZENITH INT'L BANK PLC	Sundry Accounts	6,736,385,894.17	20,603,006,963.22	23,112,179,016.08
GRAND TOTAL			21,045,245,015.73	32,730,293,857.54	41,288,776,564.29

REPORT OF THE ACCOUNTANT-GENERAL

I have the honour to submit the Annual final Accounts and Report of the Government of Delta State of Nigeria for the year ended 31st December, 2018

in compliance with Public Finance (Control and Management) Act, Cap 144 LFN 1990 and Financial Regulations of Delta State.

1. Purpose and Compliance With Accounting Standards

The Financial Statements have been prepared to give an overview of the financial position and cash resources of the Government of Delta State for the year ended 31st December, 2018. The Financial Statements comply with generally accepted accounting practice and Statements of Accounting Standards in force.

2. Accounting Policies

The following are extracts from the significant accounting policies adopted in the preparation of the financial statements:

(a) Basis of Accounting:

The Accounts have been prepared under the Accrual Basis of accounting to accommodate the disclosure of outstanding long term obligations, Investments, Receivable and Payables. This means that transactions are recorded when commitments are incurred or payments made or Income realised/identified within the given period, whether or not the receipts and payments are in respect of goods supplied or services rendered during that period.

(b) Investments: Investments held under Ministry of Finance Incorporated (MOFI) are stated at the lower of cost or Market value.

(c) Long Term Loans:

Long term Internal and External loans that were written off under the cash basis of accounting are restated in the Statement of Financial Position in line with the standardised reporting requirements of Federal, States and Local Governments.

(d) Loans & Advances:

Loans & Advances represent Revolving Funds, Unretired Imprests and soft loans released to Deltans for special Government programmes that are stated in the Statement of Financial Position for disclosure in line with the Accrual basis of accounting.

RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Financial Statements comply with generally accepted accounting practice. Responsibility for the integrity and objectivity of the Financial Statements rests entirely with the Government. To fulfill accounting and reporting responsibilities the Accountant-General is responsible for establishing and maintaining an adequate system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the Government. In my opinion, these Financial Statements fairly reflect the financial position of Delta State Government as at 31st December, 2018 and its operation for the year ended on that date.



A handwritten signature in black ink, consisting of a stylized 'C' followed by a series of loops and a horizontal line.

C. C. Agbele; MBA, FCA
PS/Accountant-General
Asaba, Delta State
20th March, 2019

AUDIT CERTIFICATION

The Accounts of the Government of Delta State of Nigeria for the year ended 31st December, 2018 have been examined in accordance with

Section 125 of the Constitution of the Federal Republic of Nigeria, 1999 and Section 5(1) of the Audit Law No. 10 of 1982, Laws of Bendel State of Nigeria applicable to Delta State of Nigeria; and International Public Sector Accounting Stanadards (IPSAS).

I have obtained the information and explanations I required, and certify as a result of my audit, that in my opinion, the Statement of Financial Position and the supporting accounts and statements show a true and fair view of the state of affairs at 31st December, 2018, and the transactions for the fiscal year ended on that date.



A handwritten signature in green ink, appearing to read 'P. Aghanenu', written over a horizontal line.

P. Aghanenu; FCA,FCTI,MBA

Auditor-General (State)

Asaba, Delta State

27th May, 2019

DELTA STATE GOVERNMENT
AUDITED FINANCIAL STATEMENTS
TABLE OF CONTENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2018

Accountant General Reports

Statement No 1 – Statement of financial Performance

Statement No 2 – Statement of Financial Position

Statement No 3 – Statement of Cashflow

Statement No 4 – Statement of Net Asset/Equity

Notes To The Financial Statements

1. Government Share of Federation Account-Statutory Revenue
2. Government Share of Federation Account -Value Added Tax
3. Independent Revenue-Tax Revenue
4. Independent Revenue- Non-Tax Revenue
5. Investment Income
6. Interest Income
7. Aids and Grant
8. Debt Forgiveness
9. Other Revenue
11. Personnel Costs
12. Social Benefit
13. Overheads
14. Grant and Contributions

15. Subsidies
16. Depreciation Charge
17. Impairment
18. Amortization
19. Bad Debt Charges
20. Public Debt Charges
21. Transfer to other Government Entities
22. Gain/(loss) on Disposal of Asset
23. Gain/(loss) on Foreign Exchange
24. Share of Surplus/(Deficits) in Associates/Joint Ventures
25. Minority Interest Share of Surplus/(Deficit)
26. Cash and Cash Equivalents
27. Receivables
28. Prepayments
29. Inventories
30. Long term Loans
31. Investments
32. Property, Plant and Equipment
33. Investments Property
34. Other Assets
35. Deposits
36. Short Term Loans & Debts
37. Unremitted Deductions
38. Payable by Nature
39. Short Term Provisions
40. Current Portion of Borrowing
41. Public Fund (Including Revolving Fund)
42. LongTerm Provisions
43. LongTerm Borrowings

- 44. Capital Grant
- 45. Reserves
- 46. Accumulated Surplus/(Deficits)
- 47. Minority Interest (If Any)

S/N	CONTRACT AWARDING MDAs	SAP VENDOR NO.	Name of Contractors/Vendors
1	Min. of Works	108577	A & J CONSTRUCTION COMPANY LIMITED
2	Min. Water Resources	114717	A.G.GOLDTRUST LIMITED
3	Min. Water Resources	114234	A.I.C. LIMITED
4	Min. Woman Aff. & Soc Dev	111780	A.J.M. PLUS VENTURES
5	Min.of Prim and Sec. Educ	107485	A.U.BISMACK AND ASSOCIATES
6	Min. Power & Energy	108831	Abree Nigeria Limited
7	Min. Housing	117162	ACCELERATED BUILDING TEC. LTD
8	Min.of Prim and Sec. Educ	117386	AC-JEKUS SUPPORT SERVICES
9	Min. of Works	114295	ACTION LOG'S DEUTSCHLAND NIG LTD
10	Min.of Prim and Sec. Educ	112050	ADA JOSEPH ENTERPRISES
11	Min. Water Resources	115365	ADABEGHAN NIGERIA ENTERPRISES
12	Min.of Prim and Sec. Educ	113176	ADHO-NAL AFFAIRS ENTERPRISES
13	Min.of Prim and Sec. Educ	116880	AFRO-ATLANTIC GLOBAL CORPORATE LTD
14	Gov. House & Protocol	113530	AIR CHYDON ENTEPRISES
15	Min.of Prim and Sec. Educ	115200	AKEWA GLOBAL SERVICES LIMITED
16	Min. of Works	116950	AKPOSOSO AND ASSOCIATES LIMITED
17	Min. Power & Energy	110250	ALL IN ONE VENTURES
18	Min. Youth & Sports	117063	ALL ROUND CONSULT & ENGR NIG LTD
19	Min. of Works	107311	Al-Rosi Consult
20	Min.of Prim and Sec. Educ	107316	Amonoschon Nig. Ltd
21	Min.of Prim and Sec. Educ	114650	ANI CORPORATE INTERNATIONAL LTD
22	Dir.of Science & Tech.	116615	ANIWURA INTERNATIONAL PROJECTS LTD
23	Min. Environment	113446	APLAMATUSE VENTURES
24	Min. Environment	111996	ARC(MARINE & CIVIL CONTRACTORS) LTD
25	Min. Water Resources	116840	ATLANTIC DRILLING FLUIDS SER. NIG L
26	Gov. House & Protocol	115735	AUTOMATT GLOBAL SERVICES NIG. LTD
27	Min. of Works	101693	B & N INT. LTD.
28	Min. of Works	106974	B AND N INTERNATIONAL LTD
29	Min. of Higher Education	115616	BASE CONSULT
30	Min. Finance - HQ	108840	Bazim Int Inv Ltd
31	Min.of Prim and Sec. Educ	102932	BEEVET LTD.
32	Min. Health	114636	BELLE BLUE LIMITED
33	Min. of Works	100523	BEN-AFA NIG. LTD.

34	Min.of Prim and Sec. Educ	117346	BENROS GLOBAL ENT
35	Min. Health	104565	BENVOKE NIG. LTD.
36	Min. Health	115422	BERNALIM ENTERPRISES
37	Min. Power & Energy	108071	Betatex Ltd.
38	Min. Power & Energy	109672	BLESS OMO & SONS NIG. ENTERPRISES
39	Min. Power & Energy	116975	BLOGOV VENTURES
40	Gov. House & Protocol	115800	BLU BREED INTEGRATED ENTERPRISES
41	Min. Health	109990	BLUE PEARL GLOBAL LINK LIMITED
42	Min.of Prim and Sec. Educ	116425	BLUE SYMPHONY INVESTMENT LIMITED
43	Min. of Works	116270	BOBCAT CONSTRUCTION COMPANY LTD
44	Min. Environment	115040	BOSKEL NIGERIA LIMITED
45	Gov. House & Protocol	115605	BRHUMI ENTERPRISES
46	Min. Land,Surv & Urb. Dev	114200	BROADLINE CONST COMPANY LIMITED
47	Min. Health	114109	BROOKS FIELD TECHNOLOGIES LTD
48	Min. Woman Aff. & Soc Dev	109431	BROWNNY GOLD LIMITED
49	Min.of Prim and Sec. Educ	116870	BRYTEX PRECISION SERVICES
50	Min.Comm. & Ind.	115444	BSSL TECHNOLOGIES LIMITED
51	Min. of Works	115665	BUBE-DAN GLOBAL RESOURCES LTD
52	Min.of Prim and Sec. Educ	113761	BUDIK RESOURCES NIGERIA
53	Min.of Prim and Sec. Educ	109902	BUKINN MOORE VENTURES LIMITED
54	Min. of Works	105856	BULWARK LTD.
55	Min. of Higher Education	111027	BUNU SERVICES LIMITED
56	Min. Power & Energy	115770	C.O. DUDU ENTERPRISES
57	Min.of Prim and Sec. Educ	108593	Camarilo Ltd.
58	Min. of Works	109228	Capital Ideas Ltd
59	Min. Health	101721	CAPSINE NIG. LTD.
60	Min. Health	115790	CARDIAC SOUND LIMITED
61	Min.of Prim and Sec. Educ	109604	Carson Development Ltd
62	Min. of Works	113020	CCC CONSTRUCTION NIG. LIMITED
63	Min. of Works	116020	CCECC NIGERIA LIMITED
64	Min.of Prim and Sec. Educ	116435	CHARLESON IND. SUPPLIES LIMITED
65	Min. Power & Energy	101875	CHARLIBOT INT.LTD
66	Min. of Works	116420	CHIOINO GLOBAL VENTURES
67	Min.Comm. & Ind.	116421	CHU-EMMA GLOBAL SERVICES
68	Min. Water Resources	115406	CIMES NIGERIA LIMITED
69	Min. of Higher Education	117064	CK PERFECT LOGISTIC VENTURES
70	Min. Information	113150	COMFAX NIGERIA LIMITED

71	Min. of Works	109234	COMPLETE OFFICE VENTURES
72	Min. Housing	112891	CONSERVATION ESTIMATES LIMITED
73	Min. Housing	107445	Contemporary Design Association
74	Min. Housing	116485	CORALTREE GLOBAL SERVICES
75	Min. Health	108010	Coutts Nigeria Limited
76	Min.of Prim and Sec. Educ	115690	CREATIVE FLAIR
77	Min. Youth & Sports	108864	Crisg Culson Nlg. Ltd
78	Min. of Works	113732	CROMWELL TECHNOLOGIES LIMITED
79	Gov. House & Protocol	116835	DABCON CONSTRUCTION LIMITED
80	Min. Health	116922	DADA GLOBAL RESOURCES
81	Min. of Works	117175	D-ADUA ENGINEERING CONSULT
82	Min.of Prim and Sec. Educ	110442	Dajoc Investment Ltd
83	Min.of Prim and Sec. Educ	116650	DAMARI GLOBAL ENTERPRISES
84	Min. of Works	116655	DANIELS NIGERIA LIMITED
85	Min.of Prim and Sec. Educ	113845	DANIKE GLOBAL RESOURCES VENTURES
86	Min. of Works	114580	DAN-MIC ENTERPRISES
87	Min.of Prim and Sec. Educ	115680	DAN-TEE VENTURES
88	Gov. House & Protocol	115050	DAVID & DAVIDA SHALOM RESOURCES
89	Dir of Youth Development	103213	DAVORIS LTD.
90	Min.of Prim and Sec. Educ	116415	DE MUSTARD SEED SYSTEM SERVICES
91	Min. Power & Energy	114795	DEBI-EJI & SONS ENTERPRISES
92	Min. Environment	113415	DEINOMAS FLOAT NIGERIA LIMITED
93	Min.of Prim and Sec. Educ	116340	DELTA PRIDE &GOLD ENERGY INV.. LTD
94	Min.of Prim and Sec. Educ	116697	DERE INTEGRATED RESOURCES
95	Min. Health	108642	Desco Nig. Ent.
96	Min. Power & Energy	116895	DESMAD ENGINEERING LTD
97	Min. Power & Energy	115110	DEUZ NIGERIA LIMITED
98	Min. Health	107915	D-Glopa Nig Ltd
99	Min.of Prim and Sec. Educ	109391	Dick-Royal Ltd
100	DSCT Dev Agency	112105	DICKSINO NIGERIA ENTERPRISES
101	Min. Power & Energy	117385	DIRECT COMMUNICATIONS
102	Min. Housing	116730	DISEK INTEGRATED GLOBAL LTD
103	Min. of Works	113705	DISIMPRO LIMITED
104	Min. Information	117335	DIVINE DENI-BEL ENTERPRISES
105	Min.Comm. & Ind.	109315	Divine Ventures
106	Min. of Works	106422	Djempars Nig. Limited
107	Min. Environment	109447	Don Parker General Ent Ltd

108	Min.of Prim and Sec. Educ	105405	DOUBI & AMAIS ENT.
109	Min. of Works	116595	DREAMWORKS ENG' AND CONST. LTD
110	Min. of Works	115015	EARTH METALS VENTURES
111	Min. Power & Energy	116865	EBONITE INTEGRATED SERVICES
112	Min. Housing	115350	ECOVENT NIGERIA LIMITED
113	Min. of Works	111077	EDEDEKU GLOBAL SERVICES LTD
114	Min. Environment	113049	EFEMAZ CONST. & GEN. SERVICE LTD
115	Min. Water Resources	115407	ELBUNS ENGINEERING CONSTRUCTION LTD
116	Min. Power & Energy	116267	ELLES-MERE CORPORATE SERVICES
117	Min. Power & Energy	117370	ELOFABIO VENTURES
118	Min. Housing	111825	EMAVWOSE CONSTRUCTION COMPANY
119	Min. of Works	101738	EMEVOY NIG. LTD.
120	Min.of Prim and Sec. Educ	116427	EMIMARVIS GLOBAL RESOURCES
121	Min. Health	116760	EMMYBLESS CONSTRUCTION LTD
122	Min.of Prim and Sec. Educ	117285	EMTINA IMPEX SERVICES
123	Min. Water Resources	105315	EMUTE ENT.
124	High Court Justice	109540	Encon Associates
125	Min. of Works	116815	ERHIAS BORIS VENTURES
126	Min. of Works	114788	ERIC KINGS VENTURES
127	Min. Health	110429	ESKOM ENTERPRISES LIMITED
128	Min. of Works	116750	ESO CONSTRUCTION NIG LTD
129	Min.of Prim and Sec. Educ	113247	ESTHEL GLOBAL SERVICES
130	Min. of Works	116370	FADA CONSTRUCTION LIMITED
131	Min.of Prim and Sec. Educ	117030	FARAZINO CORPORATE ENTERPRISES
132	Min. Health	110015	FASH GLOBAL VENTURES
133	Min. of Works	100556	FIRST NATIONWIDE LTD.
134	Min. Housing	115380	FIT CONSULT LIMITED
135	Min.of Prim and Sec. Educ	117082	FIVEFOX ENTERPRISES
136	Min. Housing	116120	FRANCHISE PARTICIPATION LIMITED
137	Gov. House & Protocol	113550	FREZI GLOBAL VENTURES
138	Min. of Works	113388	G.M.G GLOBAL CONST'N & DEV COY LTD
139	Min. Water Resources	108861	Getafix Nominees
140	Min. Health	115340	GILLY OROGUN ENTERPRISES
141	Gov. House & Protocol	107021	Giws Associates
142	Min. Power & Energy	102424	GLANTRE NIG. LTD.
143	Min. Housing	111326	GLO-DAVE NIGERIA ENTERPRISES
144	Min. of Works	112952	GODDUMS NIGERIA ENTERPRISES

145	Min.of Prim and Sec. Educ	115005	GOLD & MILLAR SOLUTIONS LTD
146	Min. of Works	104357	GOMENE CONST. NIG. LTD.
147	Min. Health	107240	Gralex Company Nig.
148	Min.of Prim and Sec. Educ	112070	GRIPPA VENTURES
149	Min. of Works	109905	GROUND CONDITIONS LIMITED
150	Min. Water Resources	112116	GROVEL DYNAMIC SERVICES
151	Dir.of Science & Tech.	115795	HECKERBELLA LIMITED
152	Min.of Prim and Sec. Educ	100830	HEN KAY LTD.
153	Min. of Works	104715	HI-TECH CONST.LTD.
154	Min.of Prim and Sec. Educ	109991	HONE GLOBAL ENTERPRISES
155	Min. Housing	114385	HONERICH COMPANY LIMITED
156	Min. Housing	116695	HUG ENGINEERING SERVICES
157	Min. Housing	112881	HYDRAFORM ENGINEERING NIG LTD
158	High Court Justice	109537	Ideas Partnership
159	High Court Justice	109541	Idiemo Engineering Ltd
160	Min. Power & Energy	112966	IGBEGHABOR CONCEPTS
161	Min.of Prim and Sec. Educ	106369	Imafy-Donia consults Nig Ltd
162	Min. Power & Energy	102336	INCOME ELECTRIX. NIG. LTD.
163	Min. Power & Energy	109498	Innapo ventures
164	Min. Health	111941	INTERSTATE ARCHITECTS LIMITED
165	Min.of Prim and Sec. Educ	113711	IRICH NIGERIA SERVICES
166	Min. Of Transport	113413	ISAADU INTERNATIONAL COMPANY
167	Min.of Prim and Sec. Educ	110600	ISLEWORTH VENTURE
168	Min.of Prim and Sec. Educ	114931	IVRO GLOBAL SERVICES
169	Min. of Works	101406	J.O. EMENIM ENT. NIG.
170	High Court Justice	108727	J.P. Sigma
171	Min. of Works	111992	J.S.O. INTERNATIONAL LIMITED
172	Min. of Works	116075	JAJOVE SOLUTION SERVICES LIMITED
173	Min. Of Transport	100948	JAMOK GLOBAL CO.
174	Min. Youth & Sports	112038	JAOTA INTEGRATED RESOURCES
175	Min. of Works	115980	JBI TECH CONSULT LIMITED
176	Min.of Prim and Sec. Educ	117040	JEDMANS NIG ENT
177	Min. Environment	112682	JEFCON & ASSOCIATES LTD
178	Min. Of Transport	113836	JIMMY YOUUMU NIGERIA LIMITED
179	Min. Health	110402	JNC INTERNATIONAL LIMITED
180	Min. of Works	116881	JO.I.VENTURES
181	Min.of Prim and Sec. Educ	104337	JOAMUSCO & SONS ENT. LTD.

182	Min. Power & Energy	114895	JOCECO NIGERIA LIMITED
183	Min. Health	116851	JOE-DAN MARIO NIG ENTERPRISES
184	Min. Health	117252	JOE-MAMU VENTURES NIG. LTD
185	Min.of Prim and Sec. Educ	114877	JOHN-WALTERS ENTERPRISES
186	Min. of Works	108691	Jo-I Ventures
187	Min.of Prim and Sec. Educ	109024	Jomay Res. Venture
188	Min. of Works	110817	JONED GLOBAL RESOURCES LIMITED
189	Min. Water Resources	114232	JOS. HANSEN & SSOEHNE NIG. LTD
190	Min. of Works	115685	JOTI JOE TESSMARC ENTERPRISES
191	Min. Power & Energy	116290	JVB ENTERPRISES
192	Min. of Works	116945	K.F.T UDUBOH NIGERIA LIMITED
193	Min. Power & Energy	110274	Kainene Olisa Services
194	Min. of Works	106427	KCN Limited
195	Min. Health	103678	KCO ASS. NIG. CO. LTD
196	Min. of Works	109495	KENEFMA LTD
197	Min.of Prim and Sec. Educ	112301	KENLLY UGBEBOR VENTURES
198	Min.of Prim and Sec. Educ	114979	KENONE NIGERIA ENTERPRISES
199	Min. of Works	109657	KINGDOM ASSOCIATES INVESTMENTS LTD.
200	Gov. House & Protocol	116010	KINGSWORTH INTEGRATED SER. LTD
201	Gov. House & Protocol	111881	KLOVE INTEGRATED SERVICES LIMITED
202	Min. of Works	116430	KNIGHT BROOKS LTD
203	Min.of Prim and Sec. Educ	117075	KODET GLOBAL VENTURES
204	Min.of Prim and Sec. Educ	112221	KUPET NIGERIA LIMITED
205	Min. of Works	115870	LAKEFIELD ENERGY SERVICES LIMITED
206	DSCT Dev Agency	116275	LEBTECH CONSTRUCTION LIMITED
207	Min. of Works	111937	LEVANT CONSTRUCTION LIMITED
208	Min. Housing	115381	LOC CONSTRUCION LIMITED
209	Min.of Prim and Sec. Educ	110180	M.A.C. POINT INVESTMENT LIMITED
210	Min. Power & Energy	102467	M.O. ADUGBO & SONS ENT. NIG
211	Min. Power & Energy	113240	MAGIC-TOUCH CONSULTANTS
212	Min. Housing	115536	MAINSTAY CONSULTING LIMITED
213	Min. of Works	115430	MAINTENAN,INST,TECH & TRAINING LTD
214	Min.Comm. & Ind.	117235	MAKEAFRIK NIGERIA LIMITED
215	Min. Power & Energy	113380	MARAF NIGERIA LIMITED
216	Min. Health	110886	MARIJAY VENTURES LIMITED
217	Gov. House & Protocol	116000	MASTERCARS LIMITED
218	Min.of Prim and Sec. Educ	117240	MAYGOLD GLOBAL INVESTMENTS LIMITED

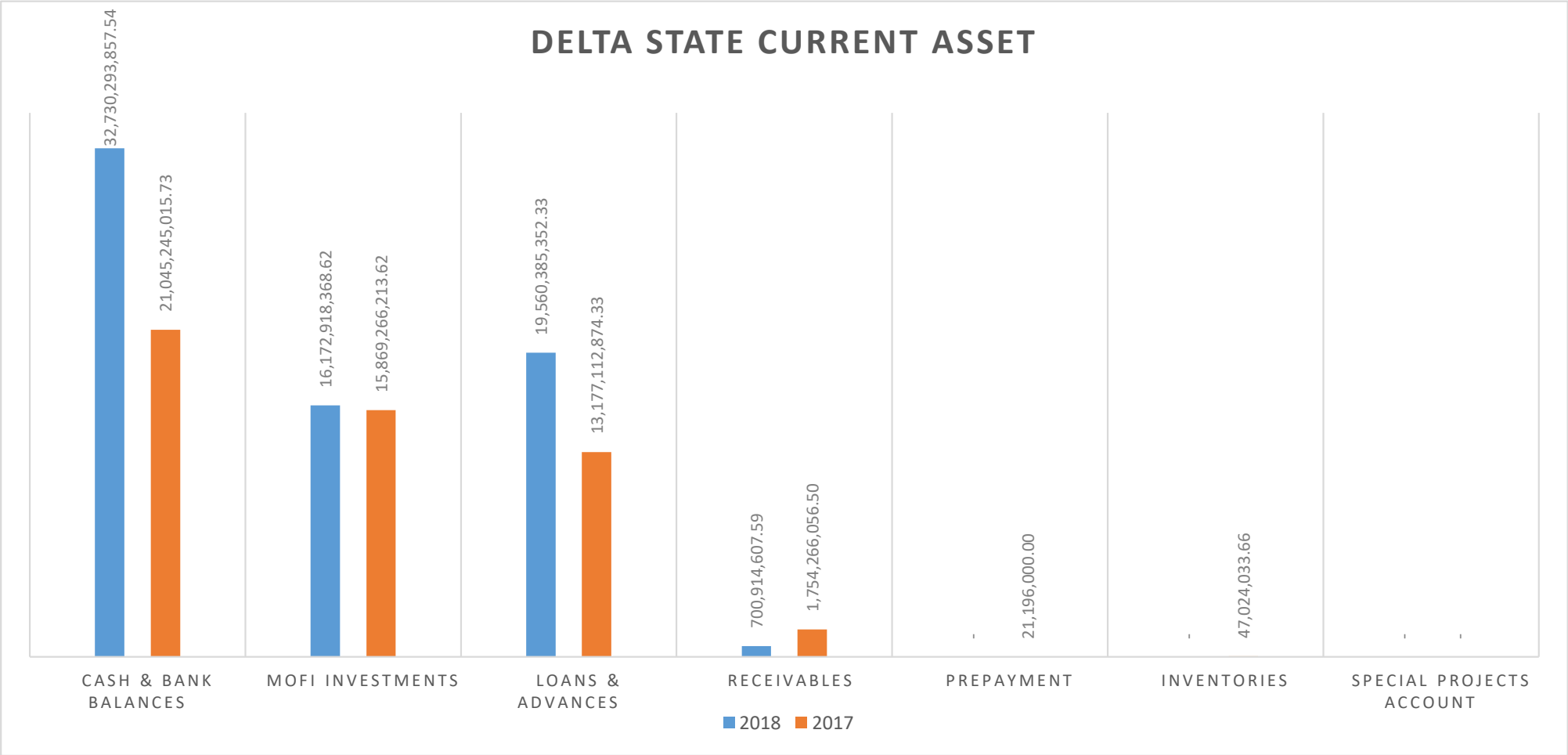
219	Min.of Prim and Sec. Educ	117201	MAYOCOME NIGERIA LIMITED
220	Min. Housing	110101	MCDENNIS ENGINEERING SERVICES LTD
221	Min.of Prim and Sec. Educ	115830	MEBLEY & ASSOCIATES LTD
222	Min. of Works	116575	MEKARL ENGINEERING COMPANY LTD
223	Min.of Prim and Sec. Educ	117350	MESA VENTURES ENTERPRISES
224	Min. of Works	115195	METSAN SERVICES LIMITED
225	Min.of Prim and Sec. Educ	114715	MICHAEL & THERESA LTD
226	Min. Power & Energy	110356	MICO RESOURCES
227	Min. Environment	116105	MOMODIVA ENTERPRISES
228	Min. Power & Energy	115390	MOORE ADVICE LIMITED
229	Min.of Prim and Sec. Educ	104866	MOOVIG NIG. ENT.
230	Min. Woman Aff. & Soc Dev	114156	MOYEL DYNAMIC SERVICES
231	Min. of Works	109671	MUNJIRO LIMITED
232	Min. of Works	108226	Murp-Hendriks International
233	Min.of Prim and Sec. Educ	104880	MURSU INT. LTD.
234	Min. of Works	117015	MUTUAL COMMITMENT COMPANY LTD
235	Min. Power & Energy	110483	NAIDOLA ONE ENTERPRISE
236	Min.of Prim and Sec. Educ	115420	NAJOBOME VENTURES
237	Min. Water Resources	107010	Nako industrial Services Limited
238	Min. Water Resources	115408	NASTON ENGINEERING NIGERIA LTD
239	Min. Power & Energy	112425	NEONAC NUEL NIGERIA ENTERPRISES
240	Min.of Prim and Sec. Educ	117371	NESFORT VEE VENTURES
241	Min.of Prim and Sec. Educ	115106	NETAIMONI NIGERIA LIMITED
242	Min. of Works	105230	NIGER CONST. LTD.
243	Min. Finance - HQ	111392	NIGERIA ROAD CONSTRUCTION LTD
244	Min.of Prim and Sec. Educ	116065	NIRVANA VENTURES
245	Min. of Works	106139	NISCOT LTD.
246	Min.of Prim and Sec. Educ	106140	NO LIMITS INT. LTD.
247	Min. Housing	117160	NORTH CHINA CONSTRUCTION NIG. LTD
248	Min. Health	116755	OATVANA FARM NIGERIA LTD
249	Min. of Works	115373	OBAFUA NIGERIA LIMITED
250	Min. Land, Surv & Urb. Dev	116347	OBAKPOR J.U.CONSTRUCTION COMPANY
251	Min.of Prim and Sec. Educ	113416	OBATEX SYNERGY LIMITED
252	Min. Environment	115455	OBODE CONSULTANCY LIMITED
253	Min.of Prim and Sec. Educ	114975	OFFICE AND FIELD SERVICES LIMITED
254	Min. of Works	116145	OFILI AGILI AND PARTNERS LTD
255	Min.of Prim and Sec. Educ	114922	OGBEIN VENTURE

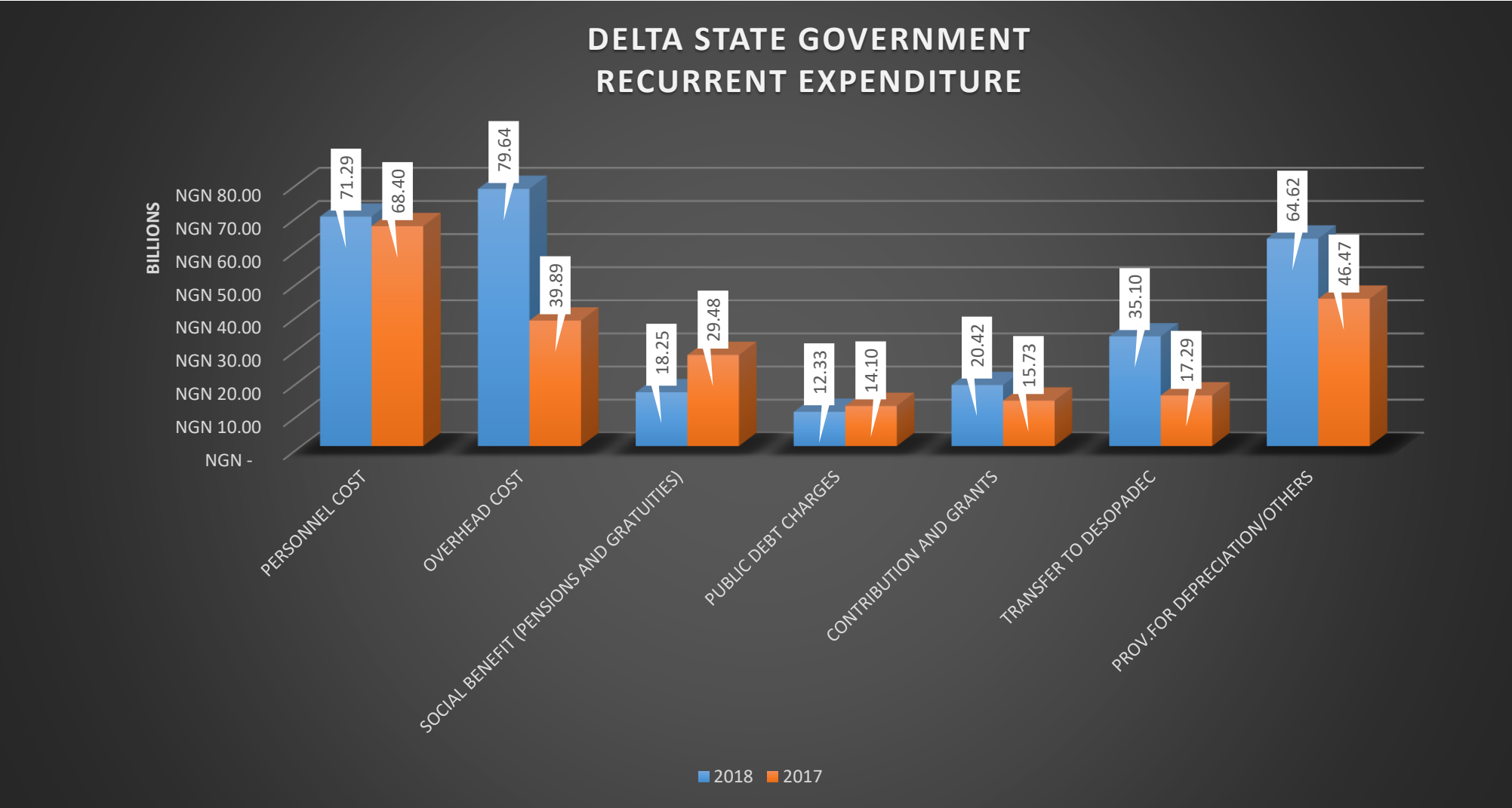
256	Min. of Higher Education	100265	OJAREX NIG. LIMITED.
257	Min.of Prim and Sec. Educ	112815	OJONE GLOBAL & SONS ENTERPRISES
258	Min. Health	116920	OKOMOF INTERNATINAL
259	Min.of Prim and Sec. Educ	115856	OLOMU ROYAL COMPANY LIMITED
260	Min.of Prim and Sec. Educ	116335	OMITELOJOR VENTURE
261	Min.of Prim and Sec. Educ	116426	ONEJIRE AND SONS NIG LTD
262	Min. Power & Energy	113391	ONYE CONTRACTS & TRADING ENT.
263	Min. Of Transport	115120	OPTIMUM CONCEPTS
264	Customary Court Dept.	116375	ORISHE-BEST VENTURES
265	Min. Finance - HQ	103150	ORITSETSERUNDEDE NIGERIA ENT.
266	Min. of Works	103959	OROKEVWO INT. LTD.
267	Min.of Prim and Sec. Educ	116505	ORUESE INTERNATIONAL NIG. ENT
268	Min. Power & Energy	112496	OSUE-ONA NIGERIA ENTERPRISES
269	Min. Water Resources	115960	OYIS ENGINEERING SERVICES LIMITED
270	Min.of Prim and Sec. Educ	115170	OYOVWE NIGERIA SERVICES
271	High Court Justice	114553	OZOMOR NIGERIA COMPANY
272	Min.Comm. & Ind.	113066	PALMYRA CONSTRUCTION NIG LTD
273	Min. of Works	103166	PANAMA CONSTR. CO. LTD.
274	Min.of Prim and Sec. Educ	113497	PARKER OIL & GAS SERVICING COY LTD
275	High Court Justice	116631	PARTICIPATORY CONST. SERVICES LTD
276	Min. of Works	116171	PATDOH ENGINEERING NIG LTD
277	Min. Power & Energy	102099	PATGRA ENT.
278	Min. Power & Energy	109175	Pauwumi Nig. Ltd
279	Min.of Prim and Sec. Educ	116471	PECCOT NIGERIA LIMITED
280	Min. of Works	111937	PECULIAR CONSULT
281	Min. Housing	114440	PECULIAR ULTIMATE CONCERNS LTD
282	Min. Land, Surv & Urb. Dev	117050	PEG ULTIMATE RESOURCES LTD
283	Min. of Works	106424	Peggs Nig. Ltd
284	Min.of Prim and Sec. Educ	113491	PETAJON ENTERPRISES
285	Min.of Prim and Sec. Educ	114647	PETROSEARCH COMPANY LIMITED
286	Min. Housing	116310	PET-UZOR NIGERIA ENTERPRISES
287	Min.of Prim and Sec. Educ	114876	PHILLAS GLOBAL VENTURES
288	Min. Water Resources	114233	PIANIMPIANTI ENGR' & CONT'ING LTD
289	Min. of Works	115020	PLANET PROJECTS LIMITED
290	Min. of Works	109806	PORT PLUS LIMITED
291	Min. of Works	117256	POWERTRAC MACHINERY & INVESTM LTD
292	Min.of Prim and Sec. Educ	115160	PRECI AND BONN LIMITED

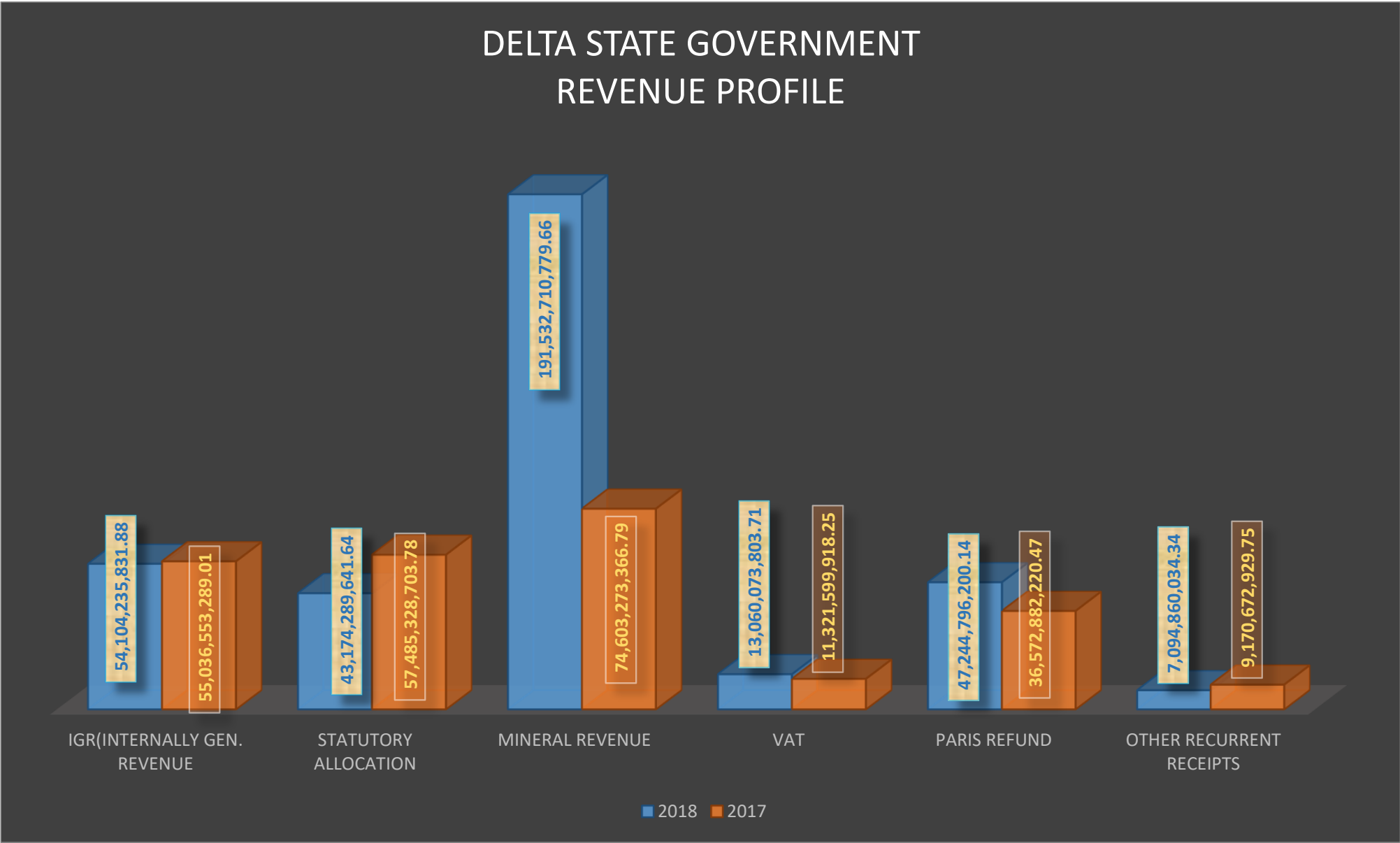
293	Min. Finance - HQ	102574	PRIMI CONSTR. LTD.
294	Min.Comm. & Ind.	116321	PYDON NIGERIA LIMITED
295	Min. of Works	111935	PYTHON ENGINEERING COMPANY LIMITED
296	Min.of Prim and Sec. Educ	110468	quantum energy services limited
297	Min.of Prim and Sec. Educ	114871	QUEUE EDGE LIMITED
298	Min.of Prim and Sec. Educ	101826	R.E.A NIGERIA LIMITED
299	Min. Information	116436	RAWDS & STEEL ENTERPPRISES
300	Min. of Works	116475	RAYROYAL CONSTRUCTION COMPANY LTD
301	Min. Of Transport	115865	REAL POINT WEST AFRICA LIMITED
302	Min. Water Resources	115577	REALTOOLS ENGINEERING LIMITED
303	Min. of Works	113740	REGINALO R AND N NIGERIA LIMITED
304	Min.of Prim and Sec. Educ	114630	RICHLAND CONTINENTAL COMPANY
305	High Court Justice	115325	RICHMOND COMPANY
306	Min. of Works	113065	RITZ MOGUL LIMITED
307	Min. Health	110710	RIVAD LIMITED
308	Gov. House & Protocol	113775	RIZIM RESOURCES
309	Min. of Works	116095	ROADWELL CONTRACTING LIMITED
310	Min. Housing	115130	ROFAKO INTERNATIONAL LIMITED
311	Gov. House & Protocol	116045	ROJALIN NIGERIA LIMITED
312	Min. Environment	111460	ROTEC ENGINEERING LIMITED
313	High Court Justice	109538	RumeBima Konsult
314	Min. Power & Energy	113156	RUNA ZANAX ENTERPRISES
315	Min.of Prim and Sec. Educ	115316	RUNOLA NIGERIA LIMITED
316	Min. of Works	102606	S.O OLOTU & SONS NIG. LTD.
317	Min. Youth & Sports	112746	SABET ENTERPRISES (NIGERIA)
318	Min. of Works	109803	Salkem Resources Ltd
319	High Court Justice	104935	SAMOUND NIG. CO.
320	Min.of Prim and Sec. Educ	104939	SANTS INVEST. NIG. LTD.
321	Min. Health	111600	SAR DHANI RICHIE NIGERIA LIMITED
322	Min.of Prim and Sec. Educ	114920	SAVANNAH CONTRACTORS NIG LTD
323	Min. of Works	106957	Setraco Nigeria Limited
324	Min. Land, Surv & Urb. Dev	108206	Sharp Global Ventures
325	Min. of Works	101594	SHARPSTONE CO. LTD.
326	Min. Power & Energy	109387	Sharpton Enterprises
327	Customary Court Dept.	113251	SHAVAHAMME NIGERIA LIMITED
328	Bureau of Special Duties	112265	SHUGABA INTERNATIONAL NIG LTD
329	Min. of Works	107042	Smed Venture Ltd

330	Min. Health	117330	SMITH TECHNICAL IND.SERVICES
331	Min. of Higher Education	102840	SPATIAL DESIGN CONSULTS LTD.
332	Min. of Higher Education	111645	SPEC SYSTEM LIMITED
333	Min.of Prim and Sec. Educ	111817	ST. JULIUS & ONOS VENTURES
334	Min. Health	100204	STABILINI VISINONI LTD.
335	Min.of Prim and Sec. Educ	116140	STANDARD CORBEL STRUCTURES LTD
336	Min.of Prim and Sec. Educ	115640	STANYUS INVEST. COY NIG LTD
337	Min. Health	107775	Starch & Adhesive Company Limited
338	Min. Power & Energy	116053	STIINOS LIMITED
339	Min. Health	109500	Stowey Venture
340	Min.of Prim and Sec. Educ	117095	STRONGDARCH LTD
341	Min. Environment	115841	SUIMING ELECTRICALS LIMITED
342	Min.of Prim and Sec. Educ	105741	SUNRISE GLOBAL INT. VENT.
343	Min. Health	114766	SURRICY VENTURES NIGERIA
344	Min. of Works	115500	SWEET SEDAH GLOBAL SERVICES
345	Min. of Works	117041	TAEWOO LIGHTING POWER LIMITED
346	Min. Of Transport		TAN-VEBO NIG. LTD.
347	Min.of Prim and Sec. Educ	112960	TATONA SYNERGY NIGERIA LIMITED
348	Min.of Prim and Sec. Educ	117340	TCO LOGISTICS LIMITED
349	Min. Power & Energy	115985	TEGA AND PETERS NIGERIA LIMITED
350	Min.of Prim and Sec. Educ	112840	TEMIKO GLOBAL RESOURCES
351	Min. of Works	115615	TEMIMARO NIG LIMITED
352	Min. Environment	116205	TESSYBAB NIG ENT
353	Min.of Prim and Sec. Educ	113179	THIXO AFFAIRS ENTERPRISES
354	Min.of Prim and Sec. Educ	115451	TIJO CONCEPT SERVICES LTD
355	Min. Power & Energy	113225	TONAVICO VENTURES
356	Min. of Works	116971	TONCO CONST & MARINE SER.LTD
357	Min. of Works	116885	TONI-KESS CONSTRUCTION SERVICES
358	Min. Information	114606	TONNIE IREDIA & ASSOCIATES
359	Min. Of Transport	112925	TOPSONI NIGERIA LIMITED
360	Min. of Works	110103	TRATRIX ENGINEERING LIMITED
361	Min. of Works	116630	TRIPLE CHAIR VENTURES LTD
362	Min.of Prim and Sec. Educ	111871	TRISAC LIMITED
363	Min.of Prim and Sec. Educ	112039	TUNJILA CORPORATE SERVICES
364	Min. Power & Energy	105006	TWENTY-FIRST (21ST) CONSULTING.LTD
365	Min.of Prim and Sec. Educ	117375	U.K OVESUOR AND PARTNER
366	Min.Comm. & Ind.	117141	UBRETE RESOURCES

367	Min. of Works	114851	ULITOBS INTERNATIONAL LIMITED
368	Min. of Works	105657	ULO CONSULT. LTD.
369	Min.of Prim and Sec. Educ	117170	UPSTREAM WELL COMPLETION SER. LTD
370	Min.of Prim and Sec. Educ	106492	Utimits & Mira Associates
371	Min.Comm. & Ind.	114640	VAIL WOODWARD ASSOCIATES LTD
372	Min.of Prim and Sec. Educ	117070	VE-MAN GLOBAL ENTERPRISES
373	Min. Housing	111847	VICOMECH INTEGRATED RES' NIG LTD
374	Min. Of Transport	114261	VICTONJO INTERNATIONAL NIG LTD
375	Min. of Works	108201	Vikniro Ventures Nigeria
376	Min. Health	113360	VISION AIR PRODUCTS LIMITED
377	Min. Power & Energy	117115	VITOJE NIGERIA ENTERPRISES
378	Min. of Works	116560	VIV LIMITED
379	Min. Power & Energy	113241	VOLTECH LIMITED
380	Min.of Prim and Sec. Educ	108768	Vovi International Company
381	Min.of Prim and Sec. Educ	115910	WARRI HASS NIGERIA COMPANY
382	Min. of Works	116541	WASIT CONSTRUCTION COMPANY LTD
383	Min. of Works	115435	WAVE AFFAIRS LIMITED
384	Min. Youth & Sports	111068	Wayne Integrated Resources
385	Min. of Works	106416	Webster Global Ventures
386	Min.of Prim and Sec. Educ	102823	WEST-WOOD VENT.
387	High Court Justice	116795	WILAGBO NIG ENT
388	Min.of Prim and Sec. Educ	115855	WINBACK LIMITED
389	Min.of Prim and Sec. Educ	107230	WINCHRIS TRUST ENTERPRISES
390	Min.of Prim and Sec. Educ	115575	WINNERS FINANCE & INVEST' COY LTD
391	Gov. House & Protocol	110120	WISE AUTOS ENTERPRISES
392	Min.of Prim and Sec. Educ	111720	WIZDEE AND COMPANY ENTERPRISES NIG
393	Min. of Works	106925	Woksos International Ltd
394	Min.of Prim and Sec. Educ	110532	woodland nigeria limited
395	Min. of Works	116255	WRIGHT PROJECTS NIGERIA LIMITED
396	Min. Water Resources	105784	YOMA CONCERNS LTD.
397	Min. of Works	116956	ZENITH CONSTRUCTION LIMITED
398	Min. of Works	116970	ZINOLINK LIMITED







		DELTA STATE GOVERNEMENT		
		CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018		
		AUDITED		
Description	NOTES	2018		2017
	₦	₦	₦	
CASH FLOWS FROM OPERATING ACTIVITIES				
RECEIPTS				
STATUTORY ALLOCATION	1	226,258,373,529.49		132,088,602,070.57
VALUE ADDED TAX ALLOCATION	2	13,060,073,803.71		11,321,599,918.25
TAX REVENUE	3	49,317,411,164.12		49,596,432,847.93
NON TAX REVENUE	4	4,734,091,486.13		2,314,965,883.23
INTEREST EARNED	6	76,007,978.02		1,176,267,386.59
AIDS AND GRANTS	7	2,769,067,449.94		4,932,062,084.74
OTHER REVENUES	9	51,570,588,784.54		39,057,227,009.96
TOTAL RECEIPTS (A)			347,785,614,195.95	240,487,157,201.27
PAYMENTS				
SALARIES AND WAGES	11	(71,289,737,051.51)		(68,401,392,020.01)
SOCIAL BENEFITS	12	(18,247,410,297.17)		(14,559,202,419.49)
OVERHEAD COSTS	13	(61,787,919,790.24)		(35,663,422,540.07)
GRANTS AND CONTRIBUTIONS	14	(20,418,278,378.29)		(15,687,601,721.89)
PUBLIC DEBT CHARGES	20	(12,325,831,134.71)		(14,103,962,254.87)
TRANSFER TO OTHER GOVERNMENT ENTITIES	21	(35,103,579,878.77)		(17,285,000,000.00)
TOTAL EXPENDITURE (B)			(219,172,756,530.69)	(165,700,580,956.33)
NET CASHFLOW FROM OPERATING ACTIVITIES			128,612,857,665.26	74,786,576,244.94
CASH FLOW FROM INVESTING ACTIVITIES				
Proceeds from Sale of PPE				
Proceeds from Sales of Investment Property				
Proceeds from Sale of Intangible Assets				
Proceeds from Sale of Investment				
Dividends Received	5	608,402,533.76		1,948,887,171.26
Prepayment	28	(12,804,389,172.82)		
Purchase/ Construction of PPE	32	(95,556,463,662.71)		(44,366,960,310.61)
LOAN TO FARMERS/STAFF		(120,000,000.00)		-
Purchase of Intangible Assets	32			- 578,248,871.49
Acquisition of Investments	31	(303,652,155.00)		- 326,130,534.18

Net Cash Flow from Investing Activites (C)			(108,176,102,456.77)	(43,322,452,545.02)
CASH FLOW FROM FINANCING ACTIVITIES				
PROCEEDS FROM EXTERNAL LOANS	43	1,161,569,940.77		3,085,558,321.19
PROCEEDS FROM INTERNAL LOANS	43	2,550,000,000.00		12,086,542,782.81
PROCEEDS FROM LOANS FROM OTHER FUNDS				-
REPAYMENTS OF EXTERNAL LOANS	43	(162,450,497.38)		(143,374,570.03)
REPAYMENTS OF INTERNAL LOANS	43	(12,300,825,810.07)		(15,889,747,532.76)
REPAYMENTS OF LOANS FROM OTHER FUNDS				-
NET CASHFLOW FROM FINANCING ACTIVITIES (D)			(8,751,706,366.68)	(861,020,998.79)
NET CASHFLOW FROM ALL ACTIVITIES			11,685,048,841.81	30,603,102,701.13
CASH AND ITS EQUIVALENT AS AT 1/1/2018			21,045,245,015.73	(9,557,857,685.40)
CASH AND ITS EQUIVALENT AS AT 31/12/2018			32,730,293,857.54	21,045,245,015.73

DELTA STATE GOVERNMENT
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTE	Details	Ref. Note			Remarks
			₦	₦	
1	Government Share of FAAC (Statutory Revenue)				
	This represents allocation made to the three tiers of Government from the Federation Account in line with the provisions of the Constitution of the Federal Republic of Nigeria				
	Net Share of Statutory Allocation from FAAC	1a	19,000,213,931.48		
	Add :Deduction at source for Loan Repayment	1b	24,174,075,710.16		
	Add:Share of Allocation from Excess Crude Oil	1c	183,084,083,887.85		
	Prior Year Adjustments		8,448,626,891.81		
	Total(GROSS) FAAC Allocation to State Government			234,707,000,421.30	

	BREAKDOWN OF GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)					
		2018				
		1a	1b	1c	1d	
	MONTH	NET RECEIPT	DEDUCTION AT SOURCE	ALLOCATION TO OTHER AGENCIES	SHARE OF EXCESS CRUDE	TOTAL
		₦	₦	₦	₦	₦
	JANUARY	1,117,520,627.88	2,298,405,006.66	-	14,327,018,036.78	17,742,943,671.32
	FEBRUARY	1,084,939,247.31	2,301,722,325.65	-	13,859,304,956.36	17,245,966,529.32
	MARCH	1,196,543,019.61	2,301,697,600.24	-	15,005,014,752.18	18,503,255,372.03
	APRIL	718,623,939.56	2,301,697,600.24	-	15,382,256,283.06	18,402,577,822.86
	MAY	1,450,947,858.45	2,301,697,600.24	-	15,108,753,135.26	18,861,398,593.95
	JUNE	1,348,488,483.58	2,301,697,600.24	-	15,009,150,370.42	18,659,336,454.24
	JULY	1,496,710,717.79	2,301,697,600.24	-	12,701,999,136.95	16,500,407,454.98
	AUGUST	1,392,068,459.45	2,272,436,660.65	-	14,198,968,320.37	17,863,473,440.47
	SEPTEMBER	1,460,853,906.94	2,272,436,660.65		15,072,474,822.99	18,805,765,390.58
	OCTOBER	2,403,077,005.01	1,173,529,018.45		17,677,846,740.61	21,254,452,764.07
	NOVEMBER	2,688,874,960.26	1,173,529,018.45	-	17,136,846,803.34	20,999,250,782.05
	DECEMBER	2,641,565,705.64	1,173,529,018.45	-	17,604,450,529.53	21,419,545,253.62
	Prior year adjustment					8,448,626,891.81
	TOTAL	19,000,213,931.48	24,174,075,710.16	-	183,084,083,887.85	234,707,000,421.30

1B

Deductions at Source

This constitutes deductions made from FAAC allocation in respect of guaranteed obligations

		2017				
		LOAN REPAYMENT				
	MONTH	PRINCIPAL	INTEREST	FERTILIZER	OTHERS	TOTAL
		₦	₦	₦	₦	₦
	JANUARY	2,298,405,006.66		-	-	2,298,405,006.66
	FEBRUARY	2,301,722,325.65		-	-	2,301,722,325.65
	MARCH	2,301,697,600.24		-	-	2,301,697,600.24
	APRIL	2,301,697,600.24		-	-	2,301,697,600.24
	MAY	2,301,697,600.24		-	-	2,301,697,600.24
	JUNE	2,301,697,600.24		-	-	2,301,697,600.24
	JULY	2,301,697,600.24		-	-	2,301,697,600.24
	AUGUST	2,272,436,660.65		-	-	2,272,436,660.65
	SEPTEMBER	2,272,436,660.65		-	-	2,272,436,660.65
	OCTOBER	1,173,529,018.45		-	-	1,173,529,018.45
	NOVEMBER	1,173,529,018.45		-	-	1,173,529,018.45
	DECEMBER	1,173,529,018.45		-	-	1,173,529,018.45
	ADJUSTMENT					-
	TOTAL	24,174,075,710.16	-	-	-	24,174,075,710.16

		DELTA STATE GOVERNMENT			
	CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018				
			AUDITED ACCOUNTS		
		Notes	2018	2017	
	ASSETS				
	Current Assets:				
	Cash and Cash Equivalents	26	32,730,293,857.54	21,045,245,015.73	
	Receivables	27	700,914,607.59	1,754,266,056.50	
	Prepayments	28	-	21,196,000.00	
	Inventories	29	-	47,024,033.66	
	Total Current Assets	A	33,431,208,465.13	22,867,731,105.89	
	Non-Current Assets:				
	Loans and Advances	30	19,560,385,352.33	13,177,112,874.33	
	Investments	31	16,172,918,368.62	15,869,266,213.62	
	Property, Plant & Equipment	32	243,983,602,376.87	117,146,199,595.57	
	Investment Property	33	-	-	
	Intangible Assets	34	100,230,652,465.31	114,166,774,568.10	
	Total Non-Current Assets	B	379,947,558,563.13	260,359,353,251.62	
	Total Assets C = A + B		413,378,767,028.26	283,227,084,357.51	
	LIABILITIES				
	Current Liabilities				
	Deposits	35	-	-	
	Short Term Loans & Debts	36	-		
	Unremitted Deductions	37	3,016,473,248.28	43,140,471.23	
	Payables	38	123,452,744,335.22	46,228,215,499.98	
	Short Term Provisions	39			

	Notes	2018	2017		
Current Portion of Borrowings	40				
Total Current Liabilities	D	126,469,217,583.50	46,271,355,971.21		
Non-Current Liabilities:					
Public Funds	41	81,280,336.89	92,682,544.35		
Long Term Provisions	42				
Long Term Borrowings	43	121,836,177,322.49	127,731,423,528.85		5,895,246,206.36
Total Non-Current Liabilities	E	121,917,457,659.38	127,824,106,073.20		
Total Liabilities: F = D + E		248,386,675,242.88	174,095,462,044.41		
Net Assets: G = C - F		164,992,091,785.38	109,131,622,313.10		
NET ASSETS/EQUITY:					
Capital Grant	44				
Reserves	45	97,597,011,545.68	96,304,395,204.24		
Accumulated Surpluses/(Deficits)	46	67,395,080,239.69	12,827,227,108.86		
Minority Interest	47				
Total Net Assets/Equity: H=G		164,992,091,785.37	109,131,622,313.10	-	0.00
.....					
Authorised Signatory			0.00		
The accompanying notes forms an integral part of the General Purpose Financial Statement (GPFS)					

	GOVERNMENT OF DELTA STATE				
	NOTES TO THE FINANCIAL STATEMENTS				
	FIVE YEAR FINANCIAL SUMMARY				
	ACCRUAL BASIS		CASH BASIS		
YEAR	2018	2017	2016	2015	2014
STATEMENT OF FINANCIAL POSITIONS:					
ASSETS					
CURRENT ASSETS:	N	N	N	N	N
CASH & BANK BALANCES	32,730,293,857.54	21,045,245,015.73	- 9,557,857,685.40	25,579,293,913.33	9,007,912,050.14
MOFI INVESTMENTS	16,172,918,368.62	15,869,266,213.62	15,543,135,679.44	15,543,135,679.44	15,543,135,679.44
LOANS & ADVANCES	19,560,385,352.33	13,177,112,874.33	11,852,154,274.14	11,852,154,274.14	8,665,595,994.58
RECEIVABLES	700,914,607.59	1,754,266,056.50	-	-	-
PREPAYMENT	-	21,196,000.00	-	-	-
INVENTORIES	-	47,024,033.66	-	-	-
SPECIAL PROJECTS ACCOUNT	-	-	128,102,896,670.89	138,377,842,441.89	87,403,002,775.73
TOTAL LIQUID ASSETS	69,164,512,186.08	51,914,110,193.84	145,940,328,939.07	191,352,426,308.80	120,619,646,499.89
NON-CURRENT ASSETS:					
TANGIBLE	243,983,602,376.87	117,146,199,595.57			
INTANGIBLE (SPECIAL PROJ ACCT)	100,230,652,465.31	114,166,774,568.10	-	-	-
TOTAL NON-CURRENT ASSETS:	344,214,254,842.18	231,312,974,163.67	-	-	-
TOTAL ASSETS	413,378,767,028.26	283,227,084,357.51	145,940,328,939.07	191,352,426,308.80	120,619,646,499.89
LIABILITIES:					
CURRENT LIABILITIES:					
UNREMITTED DEDUCTION @ SOURCE (WHT,VAT & STAMP DUTIES)	3,016,473,248.28	43,140,471.23	-	-	-
PAYABLES	123,452,744,335.22	46,228,215,499.98	-	-	-
	126,469,217,583.50	46,271,355,971.21	-	-	-
TOTAL NET ASSET	286,909,549,444.76	236,955,728,386.30	145,940,328,939.07	191,352,426,308.80	120,619,646,499.89
CAPITAL DEVELOPMENT FUND AS AT 31ST DECEMBER,	-	-	1,113,436,099.47	36,235,511,026.70	16,804,676,866.48
RESERVES AS 31ST DECEMBER,	97,597,011,545.68	96,304,395,204.24			

	GOVERNMENT OF DELTA STATE				
	NOTES TO THE FINANCIAL STATEMENTS				
	FIVE YEAR FINANCIAL SUMMARY				
	ACCRUAL BASIS		CASH BASIS		
YEAR	2018	2017	2016	2015	2014
INTERNAL LOANS	103,027,653,099.70	109,922,018,749.45	120,586,778,305.38	128,679,736,949.39	86,331,286,805.51
EXTERNAL LOANS	18,808,524,222.79	17,809,404,779.40	11,546,130,193.68	9,698,105,492.50	1,071,715,970.22
OTHER FUNDS	81,280,336.89	92,682,544.35	16,739,072,840.21	16,739,072,840.21	16,411,966,858.42
TOTAL PUBLIC FUNDS & LONG TERM LOANS	219,514,469,205.06	224,128,501,277.44	149,985,417,438.74	191,352,426,308.80	120,619,646,500.63
NET ASSETS AND EQUITY:					
RESERVES	97,597,011,545.68	96,304,395,204.24	-	-	-
ACCUMULATED PROFIT/(LOSS) FOR YEAR	67,395,080,239.69	12,827,227,108.86	-	-	-
TOTAL	164,992,091,785.37	109,131,622,313.10	-	-	-
	384,506,560,990.43	333,260,123,590.54	149,985,417,438.74	191,352,426,308.80	120,619,646,500.63
STATEMENT OF PERFORMANCE/CONSOLIDATED REVENUE FUND					
OPENING BALANCE 1ST JANUARY	-	-	-	16,558,372,867.39	21,994,097,404.36
INTERNAL REVENUE	54,104,235,831.88	55,036,553,289.01	45,323,619,089.74	53,303,244,398.69	43,168,077,240.15
STATUTORY ALLOCATION	234,707,000,421.30	132,088,602,070.57	89,117,061,862.62	121,834,684,073.00	197,195,189,375.75
VAT	13,060,073,803.71	11,321,599,918.25	9,589,999,324.15	-	-
OTHER RECURRENT RECEIPTS	54,339,656,234.48	45,743,555,150.22	14,500,000,000.00		
TOTAL RECURRENT REVENUE	356,210,966,291.37	244,190,310,428.05	158,530,680,276.51	191,696,301,339.08	262,357,364,020.26
PERSONNEL COST	71,289,737,051.51	68,401,392,020.01	67,435,016,139.57	67,864,861,224.00	67,752,697,845.47
OVERHEAD COST	79,637,342,832.55	39,892,356,996.49	42,552,871,811.45	63,521,580,496.63	63,548,481,476.65
SOCIAL BENEFIT (PENSIONS AND GRATUITY)	18,247,410,297.17	29,481,945,678.43	8,708,647,309.90	11,719,350,709.11	16,306,545,055.81
PUBLIC DEBT CHARGES	12,325,831,134.71	14,103,962,254.87	25,065,283,603.21	63,934,927,287.21	42,087,660,040.15
OTHER CONSOLIDATED REVENUE FUND CHARGES	20,418,278,378.29	15,727,351,721.89	9,785,040,519.47	12,462,220,627.61	13,081,516,846.36
TRANSFER TO OTHER GOVT AGENCIES	35,103,579,878.77	17,285,000,000.00	-	-	-
DEPRECIATION/OTHERS	64,620,933,587.53	46,471,074,647.50	-	-	-
TOTAL EXPENDITURE	301,643,113,160.53	231,363,083,319.19	153,546,859,383.60	219,502,940,344.56	202,776,901,264.44

	GOVERNMENT OF DELTA STATE				
	NOTES TO THE FINANCIAL STATEMENTS				
	FIVE YEAR FINANCIAL SUMMARY				
	ACCRUAL BASIS		CASH BASIS		
YEAR	2018	2017	2016	2015	2014
TRANSFER TO CAPITAL DEV FUND	-	-	4,983,820,892.91	- 27,806,639,005.48	59,580,462,755.82
ACCUMULATED SURPLUS/(LOSS)	54,567,853,130.84	12,827,227,108.86	158,530,680,276.51	191,696,301,339.08	262,357,364,020.26
CAPITAL DEVELOPMENT FUND					
OPENING BALANCE 1ST JANUARY			36,235,511,026.70	-	-
TRANSFER FROM CONSOLIDATED REV FUND	-	-	4,983,820,892.91	- 27,806,639,005.48	59,580,462,755.82
VALUE ADDED TAX	-	-	-	9,265,096,194.86	9,619,182,846.26
INTERNAL LOANS RECEIVED	2,550,000,000.00	12,086,542,782.81	13,504,000,000.00	104,513,522,933.12	54,170,563,571.93
EXTERNAL LOANS RECEIVED	1,161,569,940.77	3,085,558,321.19		-	-
OTHER CAPITAL RECEIPTS		-	2,756,149,772.00	2,000,000,000.00	
TOTAL CAPITAL RECEIPTS	3,711,569,940.77	15,172,101,104.00	21,243,970,664.91	115,778,619,127.98	63,789,746,418.19
SUB-TOTAL	3,711,569,940.77	15,172,101,104.00	57,479,481,691.61	87,971,980,122.50	123,370,209,174.01
LESS CAPITAL EXPENDITURE	-	-	54,170,531,442.04	51,736,469,095.80	106,811,836,306.62
CAPITAL DEVELOPMENT FUND 31ST DECEMBER			3,308,950,249.57	36,235,511,026.70	16,558,372,867.39

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2018

MOFI INVESTMENTS PORTFOLIO

PORTFOLIO INVESTMENTS PORTFOLIO							
S/N	NAME OF COMPANY		2 0 1 8			2017	
		H O L D I N G B/FWD	CURRENT HOLDING	COST	TOTAL COST	H O L D I N G	TOTAL COST
QUOTED COMPANIES							
1	Afribank Nig. Plc		1,333,332.00	2.00	666,666.00	1,333,332.00	666,666.00
2	Aiico Insurance plc.		11,089,307.00	5.56	1,993,110.00	11,089,307.00	1,993,110.00
3	African Petroluem plc		12,500.00	2.00	6,250.00	12,500.00	6,250.00
4	Asaba Textile Mill plc		17,496,000.00	2.00	8,748,000.00	17,496,000.00	8,748,000.00
5	Ashaka Cement plc	1,105,074.00	390,490.00	49.74	7,851.00	390,490.00	7,851.00
6	Cadbury Nig, plc	509,668.00	509,668.00	2.67	191,125.50	509,668.00	191,125.50
7	Beta Glass Company Nig. Plc	20,018,699.00	22,518,699.00	2.28	9,872,597.50	22,518,699.00	9,872,597.50
8	Dunlop Nigeria plc	22,500.00	22,500.00	2.00	11,250.00	22,500.00	11,250.00
9	First Bank of Nigeria plc	6,589,396.00	7,089,396.00	0.40	17,817,730.00	7,089,396.00	17,817,730.00
10	Flour Mills plc	218,611.00	441,853.00	4.30	102,704.00	441,853.00	102,704.00
11	Guinness Nigeria plc		2,467,228.00	1.13	2,187,812.50	2,467,228.00	2,187,812.50
12	B.O.C. Gases plc		765.00	765.00	-	765.00	-
13	IMB International Bank plc		112,233.00	0.33	336,216.50	112,233.00	336,216.50
14	Unilever Nigeria plc		897,300.00	5.54	162,048.00	897,300.00	162,048.00
15	Mobil oil Nig. Plc	19,873.00	122,885.00	3.12	39,323.50	122,885.00	39,323.50
16	Nigerian Breweries plc		2,022,538.00	11.31	178,871.00	2,022,538.00	178,871.00
17	Nigerian Bottling Co plc		1,618,118.00	2.67	606,794.50	1,618,118.00	606,794.50
18	Nestle Foods plc		98,344.00	2.16	45,623.50	98,344.00	45,623.50
19	Unity Bank Plc (New Nig Bank)		165,000,000.00	0.28	595,088,610.00	165,000,000.00	595,088,610.00
20	Niger Insurance CO plc	840,000.00	840,000.00	3.43	245,000.00	840,000.00	245,000.00
21	The Okomu Oil Palm Plc	1,483,493.00	3,907,384.00	1.38	2,828,692.00	3,907,384.00	2,828,692.00
22	R.T Briscoe Nigeria Plc		329,061.00	3.60	91,406.00	329,061.00	91,406.00
23	Savannah Bank of Nig. Plc		150,000.00	2.00	75,000.00	150,000.00	75,000.00
24	Chevron (Taxaco Nigeria plc)		63,239.00	2.40	26,391.50	63,239.00	26,391.50
25	TOTALFinaElf Nig.Plc		82,705.00	0.02	4,135,250.00	82,705.00	4,135,250.00
26	Union Bank of Nigeria plc		4,533,176.00	0.27	17,060,217.40	4,533,176.00	17,060,217.40
27	Oando (Unipetrol Nigeria plc)		54,166.00	3.05	17,752.50	54,166.00	17,752.50
28	West African Portland Cement plc	262,748.00	1,438,099.00	3.33	432,274.50	1,438,099.00	432,274.50
29	D.N. Meyer Plc		230.00	2.00	115.00	230.00	115.00
30	Royal Exchange Plc		50,954.00	2.00	25,477.00	50,954.00	25,477.00
31	K. Chellarams		484,022.00	2.00	242,011.00	484,022.00	242,011.00

32	Oceanic Bank Plc		537,012,803.00	2.00	268,506,402.00	537,012,803.00	268,506,402.00
33	UBA (STB)	19,156,409.00	34,840,618.00	0.25	137,015,200.00	34,840,618.00	137,015,200.00
34	Standard Trust Assurance (STACO)	73,333,332.00	73,333,332.00	1.47	49,999,995.00	73,333,332.00	49,999,995.00
35	Japaul Oil & Maritime		6,408,213.00	0.26	24,894,888.29	6,408,213.00	24,894,888.29
36	First Inland Bank		112,283.00	2.00	56,141.05	112,283.00	56,141.05
	Zenith bank Plc	275,000.00		1.00	275,000.00		
	Access Bank Plc	1,300,000.00		1.00	1,300,000.00		
	Transcorp	5,008,697.00		1.00	5,008,697.00		
	HTF2	33,206,157.00		1.00	33,206,157.00		

TOTAL QUOTED

1,183,504,650.74

1,143,714,796.74

UNQUOTED COMPANIES

1	Bendel steel		70,000.00	0.00	35,000,000.00	70,000.00	35,000,000.00
2	Bendel Glass Coy.		315,000.00	2.01	157,000.00	315,000.00	157,000.00
3	Delta Building Society co. Ltd		1,000,000,000.00	1.00	1,200,000,000.00	1,000,000,000.00	1,000,000,000.00
4	Delta Electric Power Ltd		100,000,000.00	1.00	100,000,000.00	100,000,000.00	100,000,000.00
	Delta State Investment Trust Co. Plc		50,000,000.00	1.00	50,000,000.00	50,000,000.00	50,000,000.00
5	UIDC Plc		194,072,155.00	0.47	254,282,301.00	90,420,000.00	190,420,000.00
	UIDC Securities Plc		100,000,000.00	1.00	100,000,000.00	100,000,000.00	100,000,000.00
6	Delta Water Ways Ltd				-	-	-
7	Delta Transport Service LTD		288,000,000.00	0.48	606,015,054.20	288,000,000.00	606,015,054.20
8	Grand HotelsLTD		20,000,000.00	1.00	20,000,000.00	20,000,000.00	20,000,000.00
9	Mother cat overseas Ltd		410,000.00	1.00	410,000.00	410,000.00	410,000.00
10	Niger construction coy Ltd		4,100,000.00	1.00	4,100,000.00	4,100,000.00	4,100,000.00
11	Nigeria National fish coy, Ltd		630,000.00	1.00	630,000.00	630,000.00	630,000.00
12	Oil Palm coy Ltd Ajagbodudu		500,000.00	0.50	1,000,000.00	500,000.00	1,000,000.00
13	Ocean&Oil invest Ltd (unipetrol)				-	-	-
14	Pamol (Nig) Ltd		283,500,000.00	0.97	291,750,000.00	283,500,000.00	291,750,000.00
15	Pedrocchi&coy Ltd		748,800.00	2.00	374,400.00	748,800.00	374,400.00
16	Urban Devt bank Ltd		5,161,290.00	1.00	5,161,290.00	5,161,290.00	5,161,290.00
17	Utagba Unor Rubber Estate Ltd		17,215,625.00	1.00	17,215,625.00	17,215,625.00	17,215,625.00
18	Mid Western Oil & Gas		50,000,000.00	0.65	77,000,000.00	50,000,000.00	77,000,000.00
19	Afriacan Timber & Plywood			-	993,917,931.00		993,917,931.00
20	HANS GREMLIN		21,707,670.00	0.14	150,000,000.00	21,707,670.00	150,000,000.00
21	84 SHOPS AT ABUJA			-	30,000,000.00		30,000,000.00
22	Cassava Processing Industry			-	200,000,000.00		200,000,000.00
23	OAN Port Services (10% Stake) 2006			-	45,000,000.00		45,000,000.00
24	Resort Int'l Ltd (Participation in ND Resort)			-	750,000,000.00		750,000,000.00

25	South Beach Co Ltd			-	150,000,000.00		150,000,000.00
26	OFN-Delta Farms Ltd			-	778,600,000.00		778,600,000.00
27	Warri Industrial Park Ltd		80,000,000.00	1.00	80,000,000.00	80,000,000.00	80,000,000.00
28	CBN ASABA STAFF AND PUBLIC				128,000,000.00		128,000,000.00
29	DTSG INVESTMENT IN				1,384,425,000.00		1,384,425,000.00
30	ACQUIZATION OF SAPELE POWER				2,445,000,000.00		2,445,000,000.00
31	MINISTRY OF FINANCE				785,344,582.50		785,344,582.50
32	CASSAVA STARCH MILL AT UZERE				3,000,000.00		3,000,000.00
33	RECAPITALIZATION FOR DELTA				2,500,000,000.00		2,500,000,000.00
34	5% SHORELINE OIL				1,320,000,000.00		1,320,000,000.00
35	UZERE CASSAVA MILL				156,900,000.00		156,900,000.00
36	ADDITION IN YEAR 2017 (Audited)				326,130,534.18		326,130,534.18

TOTAL UNQUOTED

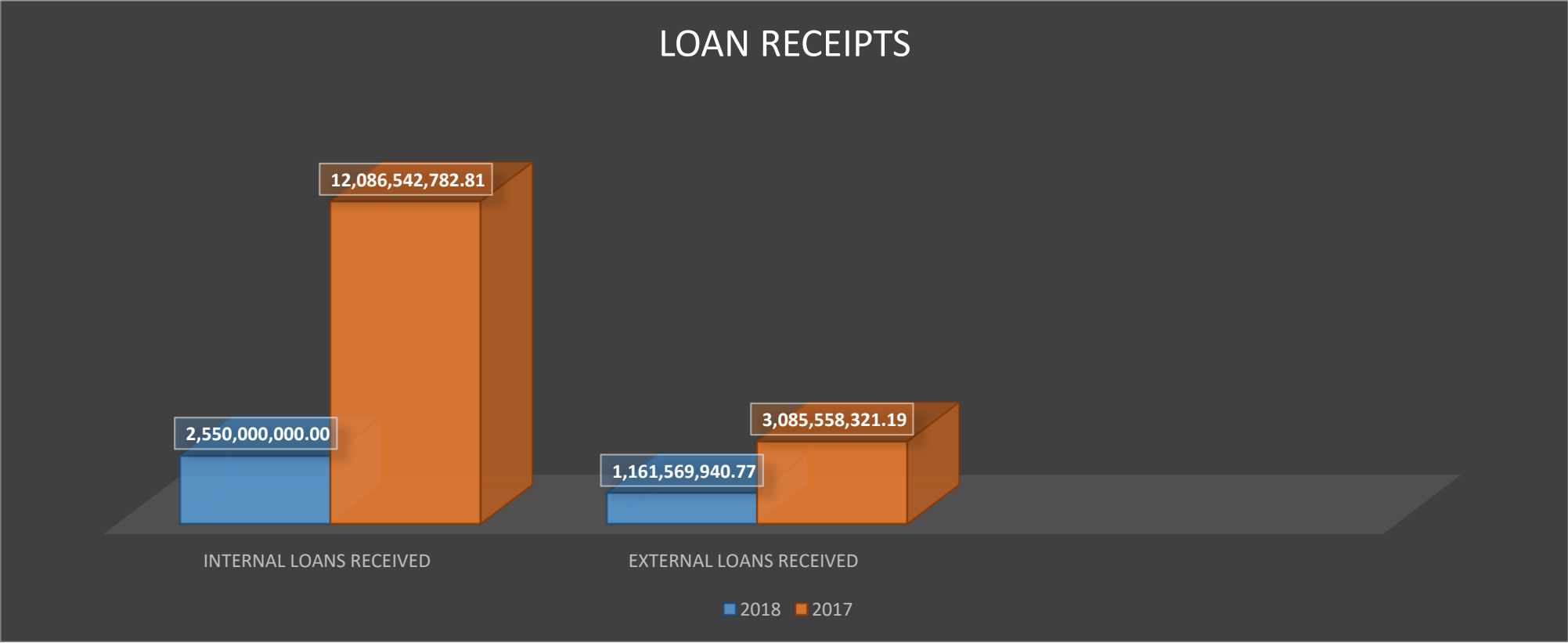
14,989,413,717.88

14,725,551,416.88

GRAND TOTAL

16,172,918,368.62

15,869,266,213.62



NOTE 43		INTERNAL LOANS									
		BOND AND COMMERCIAL BANK LOANS									
		FOR THE YEAR ENDED 31T DECEMBER, 2018									
S/N	INTERNAL LOANS										
A	COMMERCIAL/CBN BANK LOANS:	PERIOD	PRIN RECVD	CLOSING BALANCE AS AT 1ST, JAN., 2018	ADJUSTMENTS	ADDITIONS	TOTAL	INTEREST PAYMENT FOR THE YEAR ENDED 31ST DEC.,2018	PRINCIPAL REPAYMENT FOR THE YEAR ENDED 31ST DEC.,2018	TOTAL REPAYMENT 2018	CLOSING BALANCE AS AT 31ST, DEC., 2018
1	ULO GUARANTEE	SEPT '15 TO SEPT'17	2,775,531,903.07	(2,479,204,496.02)						-	-
2	CBN SALARY BAILOUT	SEPT'15 TO AUG'25	10,936,799,299.36	10,364,684,349.93			10,364,684,349.93	928,337,338.60	252,477,325.80	1,180,814,664.40	10,112,207,024.13
3	CBN CAPEX	DEC'15 TO NOV'25	10,000,000,000.00	8,257,684,823.78			8,257,684,823.78	741,020,651.05	799,088,633.95	1,540,109,285.00	7,458,596,189.83
4	ZENITH AGRIC LOAN	JAN'16 TO DEC'17	3,000,000,000.00	454,738,309.54	82,339,057.30		537,077,366.84	10,994,541.56	537,077,366.84	548,071,908.40	-
5	FIDELITY ECOLOGICAL LOAN	MAR'16 TO MAR'18	500,000,000.00	73,132,248.08	(685,824.19)		72,446,423.89	1,716,972.23	72,446,423.89	74,163,396.12	-
6	FIDELITY SUBEB	1ST MAY 2017	1,000,000,000.00	876,041,801.93			876,041,801.93	116,415,645.42	556,851,019.74	673,266,665.16	319,190,782.19
7	FGN BUDGET SUPPORT FUNDS	SEPT'16 TO ????	16,869,000,000.00	16,869,000,000.00		700,000,000.00	17,569,000,000.00	-	-	-	17,569,000,000.00
8	FIDELITY/SDG FACILITY	APR.2018 TO MAR.,2019				600,000,000.00	600,000,000.00	52,939,469.40	450,000,000.00	502,939,469.40	150,000,000.00
9	STERLING BANK SUBEB LOAN	SEPT 2018 TO AUG.,2020				1,250,000,000.00	1,250,000,000.00	94,592,355.07	186,268,954.64	280,861,309.71	1,063,731,045.36
			45,081,331,202.43	34,416,077,037.24	81,653,233.11	2,550,000,000.00	37,676,934,766.37	1,946,016,973.33	2,854,209,724.86	4,016,425,919.08	36,672,725,041.51
B	BONDS:		PRIN RECVD	CLOSING BALANCE AS AT 1ST, JAN., 2018		ADDITIONS	TOTAL	INTEREST PAYMENT FOR THE YEAR ENDED 31ST DEC.,2018	PRINCIPAL REPAYMENT FOR THE YEAR ENDED 31ST DEC.,2018	TOTAL REPAYMENT 2018	CLOSING BALANCE AS AT 31ST, DEC., 2018
1	FGN BOND	SEPT '15 TO JUNE'34	69,801,191,730.69	68,100,309,423.96	20,000,000.00		68,120,309,423.96	9,273,828,753.13	1,765,381,365.77	11,039,210,118.90	66,354,928,058.19
2	CAPITAL DEV BOND	2011-2018	50,000,000,000.00	7,405,632,288.25	295,602,431.19		7,701,234,719.44	451,638,489.83	7,701,234,719.44	8,152,873,209.27	-
			119,801,191,730.69	75,505,941,712.21	315,602,431.19	-	75,821,544,143.40	9,725,467,242.96	9,466,616,085.21	19,192,083,328.17	66,354,928,058.19
		NOTE 43									
		TOTAL	109,922,018,749.45	109,922,018,749.45	397,255,664.30	2,550,000,000.00	113,498,478,909.77	11,671,484,216.29	12,320,825,810.07	23,208,509,247.25	103,027,653,099.70
c	FOREIGN DEBTS										
1	EDF			1,395,186,924.80			1,395,186,924.80	13,950,786.26	106,076,661.23	120,027,447.49	1,289,110,263.57
2	IDA			16,029,859,303.75		1,161,569,940.77	17,191,429,244.52	139,800,135.56	42,470,053.17	182,270,188.73	17,148,959,191.35
3	IFAD			384,358,550.85			384,358,550.85	2,418,592.48	13,903,782.98	16,322,375.46	370,454,767.87
				17,809,404,779.40	-	1,161,569,940.77	18,970,974,720.17	156,169,514.30	162,450,497.38	318,620,011.68	18,808,524,222.79
	TOTAL LOAN DEBTS			124,410,332,894.28	397,255,664.30	3,711,569,940.77	132,469,453,629.94	11,827,653,730.59	12,483,276,307.45	23,527,129,258.93	121,836,177,322.49

DELTA STATE GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018
OVERHEAD TO MINISTRIES, DEPARTMENT AND AGENCIES.

SECTORS:	BANK	ACCRUALS	ACTUALS	FINAL BUDGET	VARIANCE
ADMINISTRATIVE SECTOR					
GOVT HOUSE & PROTOCOL	14,358,963,178.38	1,586,466,481.91	15,945,429,660.29	16,028,045,204.22	82,615,543.93
		-	-	-	-
OTHER GOVT HOUSE		-	-	-	-
SUSTAINABLE DEVELOPMENT GOAL	6,000,000.00	-	6,000,000.00	6,000,000.00	-
MANAGER COMMUNICATION	3,600,000.00	-	3,600,000.00	3,600,000.00	-
SPECIAL PROGRAMMES	51,327,000.00	-	51,327,000.00	51,327,000.00	-
SERVICOM & LABOUR RELATION	20,390,000.00	-	20,390,000.00	20,390,000.00	-
YOUTH MONITORING & MENTORING	19,200,000.00	-	19,200,000.00	19,200,000.00	-
D/STATE SIGNAGE & ADVERTISEMENT AGENCY (DESAA)	32,695,125.00	-	32,695,125.00	32,695,200.00	75.00
CHIEF ECONOMIC ADVISER	9,000,000.00	-	9,000,000.00	9,000,000.00	-
S.A. ON LOCAL GOVT AFFAIRS	3,600,000.00	-	3,600,000.00	3,600,000.00	-
NDDC BRACED COMMISSION	14,623,900.00	-	14,623,900.00	14,623,900.00	-
OFFICE OF THE COMMISSIONER FOR SPECIAL DUTIES GOVS OFFICE	18,086,000.00	-	18,086,000.00	18,086,000.00	-
OFFICE OF THE SNR POLICY ADVISER TO THE GOVERNOR	27,212,000.00	-	27,212,000.00	27,212,000.00	-
DELTA STATE SECURITY TRUST FUND	187,471,137.90	-	187,471,137.90	187,471,200.00	62.10
STATE ACTION COMMITTEE ON AIDS	3,600,000.00	-	3,600,000.00	3,600,000.00	-
ASABA INTERNATIONAL AIRPORT	394,294,183.37	-	394,294,183.37	394,294,200.00	16.63
OFFICE OF THE DEPUTY GOVERNOR		-	-	-	-
OFFICE OF THE DEPUTY GOVERNOR	759,138,722.00	738954	759,877,676.00	759,877,696.00	20.00
STATE TENDER BOARD	57,000,000.00	-	57,000,000.00	57,000,000.00	-
STATE CONRACTORS REGISTRATION BOARD	2,400,000.00	-	2,400,000.00	2,400,000.00	-
		-	-	-	-
STATE HOUSE OF ASSEMBLY	3,909,304,561.71	133,963,146.00	4,043,267,707.71	4,043,267,739.00	31.29
SSG		-	-	-	-
OFFICE OF THE SECRETARY TO STATE GOVERNMENT	3,350,824,187.56	650,942,779.92	4,001,766,967.48	4,001,767,016.00	48.52
SSG - POLITICAL APPOINTEE	731,480,000.00	-	731,480,000.00	731,480,000.00	-
OTHERS FROM SSG		-	-	-	-
GOVERNMENT HOUSE OFFICE ANNEX WARRI	-	-	-	-	-

DELTA STATE GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018
OVERHEAD TO MINISTRIES, DEPARTMENT AND AGENCIES.

SECTORS:	BANK	ACCRUALS	ACTUALS	FINAL BUDGET	VARIANCE
ADVISORY COUNCIL ON PREROGATIVE OF MERCY	4,850,000.00	-	4,850,000.00	4,850,000.00	-
CHIEF OF STAFF	5,400,000.00	-	5,400,000.00	5,400,000.00	-
CHIEF STRATEGIST	5,400,000.00	-	5,400,000.00	5,400,000.00	-
CHIEF STRATEGIST TO THE STATE GOVT	14,000,000.00	-	14,000,000.00	14,000,000.00	-
COMMUNITY PEACE AMBASSADOR	2,450,000.00	-	2,450,000.00	2,450,000.00	-
DEPUTY CHIEF OF STAFF	3,000,000.00	-	3,000,000.00	3,000,000.00	-
Directorate of Project Monitor	10,800,000.00	-	10,800,000.00	10,800,000.00	-
EXEC ASSIST ON BEAUTIFICATION	21,582,000.00	-	21,582,000.00	21,582,000.00	-
EXEC ASST ON DESOPADEC	3,600,000.00	-	3,600,000.00	3,600,000.00	-
EXEC ASST ON INVESTMENT	3,600,000.00	-	3,600,000.00	3,600,000.00	-
EXEC ASST RELIGIOUS MATTERS	2,400,000.00	-	2,400,000.00	2,400,000.00	-
EXEC ASST A T & P MATTERS		-	-	-	-
HON PASCHAL ADIGWE S . A.	3,600,000.00	-	3,600,000.00	3,600,000.00	-
IMPREST FOR FORMER GOVS /DEPUTY	28,800,000.00	-	28,800,000.00	28,800,000.00	-
IMPREST FOR ICT OFFICE	4,200,000.00	-	4,200,000.00	4,200,000.00	-
INTER GOVERNMENTAL AFFAIRS & DUTIES	3,600,000.00	-	3,600,000.00	3,600,000.00	-
LABOUR UNION	12,000,000.00	-	12,000,000.00	12,000,000.00	-
MAINT OF GEN SET	12,000,000.00	-	12,000,000.00	12,000,000.00	-
NATIONAL ORIENTATION AGENCY	900,000.00	-	900,000.00	900,000.00	-
OFFICE OF THE CHIEF JOB CREATION	1,188,892,510.48	-	1,188,892,510.48	1,188,892,600.00	89.52
P.A TO GOVERNOR	3,600,000.00	-	3,600,000.00	3,600,000.00	-
PERSONAL PHYSICIAN TO THE GOV	6,000,000.00	-	6,000,000.00	6,000,000.00	-
PUBLIC PROCUREMENT COMM	17,843,245.38	-	17,843,245.38	17,844,000.00	754.62
SA CHIEF EMUOBOH GBAGI	600,000.00	-	600,000.00	600,000.00	-
SA EDUCATION	3,000,000.00	-	3,000,000.00	3,000,000.00	-
SA LEGAL MATTERS		-	-	-	-
SA HEALTH	3,600,000.00	-	3,600,000.00	3,600,000.00	-
SA INFRANSTRUTURE & HOUSING	3,600,000.00	-	3,600,000.00	3,600,000.00	-
SA ON INVESTMENT	3,600,000.00	-	3,600,000.00	3,600,000.00	-
SA ON PROJECT / IMPLEMENTATION & EVALUATION	3,600,000.00	-	3,600,000.00	3,600,000.00	-
SA ON RURAL DEV & PEACE BUILDING ASABA	7,200,000.00	-	7,200,000.00	7,200,000.00	-
SA ON URBAN RENEWAL	3,600,000.00	-	3,600,000.00	3,600,000.00	-

DELTA STATE GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018
OVERHEAD TO MINISTRIES, DEPARTMENT AND AGENCIES.

SECTORS:	BANK	ACCRUALS	ACTUALS	FINAL BUDGET	VARIANCE
SA RT HON MERCY ALMONA	1,200,000.00	-	1,200,000.00	1,200,000.00	-
SA TO GOV ON PETROLEUM MATTERS	3,600,000.00	-	3,600,000.00	3,600,000.00	-
SA TO GOV ON TOURISM & EXTERNAL RELATIONS	2,100,000.00	-	2,100,000.00	2,100,000.00	-
SA TO THE GOV ON LNDS RES & LEGISLATIVE MATTERS	25,093,245.38	-	25,093,245.38	25,093,300.00	54.62
SNR P. A GOVERNOR	31,412,000.00	-	31,412,000.00	31,412,000.00	-
SSA INTER PARTY RELATION	1,800,000.00	-	1,800,000.00	1,800,000.00	-
HOS	178,236,696.00	22,955,100.00	201,191,796.00	201,192,000.00	204.00
DIR CABINET - CABINET	57,157,992.00	786,500.00	57,944,492.00	57,945,000.00	508.00
DIR LOCAL GOVT	13,660,125.00	9,652,850.00	23,312,975.00	23,312,975.00	-
POLITICAL & SECURITY	24,908,364.42	2,884,564.42	27,792,928.84	27,793,000.00	71.16
DIR ESTAB & PENSION	113,817,300.00	18,984,500.00	132,801,800.00	132,802,000.00	200.00
MIN OF INFORMATION	1,021,661,499.00	8,992,500.00	1,030,653,999.00	1,030,654,000.00	1.00
BUREAU FOR SPECIAL DUTIES	68,986,400.00	68,057,000.00	137,043,400.00	137,044,000.00	600.00
OFFICE OF THE AUDITOR GENEARAL (STATE)	59,611,000.00	4,500,000.00	64,111,000.00	64,111,000.00	-
OFFICE OF THE AUDITOR GENEARAL (LG)	59,943,800.00	5,544,622.00	65,488,422.00	65,489,000.00	578.00
CIVIL SER COMMISSION	50,707,000.00	15,042,500.00	65,749,500.00	65,749,500.00	-
LOCAL GOVT SER COMM	19,000,000.00	29,600,000.00	48,600,000.00	48,600,000.00	-
STATE HOUSE OF ASSEMBLY SER COMM	68,374,800.00	21,440,389.00	89,815,189.00	89,816,000.00	811.00
DIR CHIEFTANCY AFFAIRS	45,458,000.00	1,980,950.00	47,438,950.00	47,439,000.00	50.00
D/STATE INDEP ELECTORAL COMM	69,520,590.00	4,323,000.00	73,843,590.00	73,844,000.00	410.00
D/STATE PENSION BUREAU	21,629,400.00	11,360,200.00	32,989,600.00	32,989,700.00	100.00
D/STATE LIAISON OFFICE LAGOS	72,485,369.60	-	72,485,369.60	72,485,400.00	30.40
D/STATE LIAISON OFFICE ABUJA	69,639,940.00	-	69,639,940.00	69,639,950.00	10.00
DIR MULTILATERAL	9,230,872.00	-	9,230,872.00	9,230,900.00	28.00
D/STATE LIAISON OFFICE WARRI	21,378,563.00	-	21,378,563.00	21,378,600.00	37.00
NIG NATIONAL VOLUNTEER SER	1,800,000.00	-	1,800,000.00	1,800,000.00	-
D/STATE ADVISORY COMMITTEE	164,400,000.00	-	164,400,000.00	164,400,000.00	-
COMMUNITY DEV COMMITTEE	3,375,000.00	-	3,375,000.00	3,375,000.00	-
EXEC ASSIST ORIENTATION	65,990,000.00	-	65,990,000.00	65,990,000.00	-
TOTAL ADMIN	27,693,705,708.18	2,598,216,037.25	30,291,921,745.43	30,374,542,080.22	
ECONOMIC SECTOR					
MIN LANDS & SURVEY	678,087,600.03	636,596,649.68	1,314,684,249.71	1,314,684,300.00	50.29

DELTA STATE GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018
OVERHEAD TO MINISTRIES, DEPARTMENT AND AGENCIES.

SECTORS:	BANK	ACCRUALS	ACTUALS	FINAL BUDGET	VARIANCE
MIN OF ENVIRONMENT	118,312,500.00	827,068,737.86	945,381,237.86	945,381,300.00	62.14
MIN OF COMM & INDUSTRY	207,422,450.00	1,478,658,896.46	1,686,081,346.46	1,686,082,000.00	653.54
MIN OF ENERGY	865,610,906.27	51,661,065.13	917,271,971.40	920,050,000.00	2,778,028.60
DIR OF ART, CULTURE & TOURISM	45,047,575.00	14,745,800.00	59,793,375.00	59,800,000.00	6,625.00
MIN OF AGRIC & NAT RESER	101,436,000.00	42,777,531.35	144,213,531.35	144,213,600.00	68.65
MIN OF WATER RES DEV	16,082,000.00	96,003,618.51	112,085,618.51	112,085,700.00	81.49
SMALL TOWN WATER SUPPLY AGENCY (STOWASSA)	15,276,092.76	-	15,276,092.76	15,276,100.00	7.24
FINANCE	19,321,224,159.00	1,148,323,958.37	20,469,548,117.37	20,575,993,171.00	106,445,053.63
DEBT MGT DEPT	2,400,000.00	-	2,400,000.00	6,400,000.00	4,000,000.00
ACCOUNTANT GENERAL OFFICE	1,265,955,780.07	17,718,664.00	1,283,674,444.07	1,293,180,000.00	9,505,555.93
BOARD OF INTERNAL REV (BIR)	2,944,099,193.25	-	2,944,099,193.25	2,944,099,200.00	6.75
MIN OF ECONOMIC PLANNING	759,598,890.00	2,252,768,046.00	3,012,366,936.00	3,012,367,000.00	64.00
MIN OF WORKS	14,400,000.00	1,279,275,794.51	1,293,675,794.51	1,293,675,800.00	5.49
MIN OF HOUSING	17,750,000.00	271,331,460.76	289,081,460.76	289,081,536.00	75.24
MIN OF TRANSPORT	64,300,513.52	99,173,600.00	163,474,113.52	163,474,200.00	86.48
OFFICE OF THE SURVEYOR GENERAL	6,597,500.00	35,000,000.00	41,597,500.00	41,597,500.00	-
MIN OF SCIENCE & TECHNOLOGY	30,094,932.68	7,172,475.00	37,267,407.68	37,267,500.00	92.32
MIN OF URBAN RENEWAL	16,858,250.00	-	16,858,250.00	20,000,000.00	3,141,750.00
MIN OF OIL & GASS	41,382,100.00	2,993,000.00	44,375,100.00	44,375,100.00	-
DIRECT LABOUR AGENCY	51,000,000.00	-	51,000,000.00	74,000,000.00	23,000,000.00
DELTA BROADCASTING SER	3,000,000.00	-	3,000,000.00	3,000,000.00	-
DELTA PRINTING & PUBLICATION CO. LTD	6,000,000.00	-	6,000,000.00	6,000,000.00	-
DELTA RADIO & TV WARRI	3,000,000.00	-	3,000,000.00	3,000,000.00	-
DELTA TOURISM BOARD	3,000,000.00	-	3,000,000.00	27,975,000.00	24,975,000.00
RURAL DEV AGENCY (RDA)	14,909,000.00	-	14,909,000.00	29,700,000.00	14,791,000.00
AGRICULTURAL DEV AGENCY	3,600,000.00	-	3,600,000.00	3,600,000.00	-
TASK FORCE ON COMM FARM	1,200,000.00	-	1,200,000.00	1,200,000.00	-
TREE CORP UNIT	1,200,000.00	-	1,200,000.00	1,200,000.00	-
TRACTOR HIRE AGENCY	600,000.00	-	600,000.00	3,600,000.00	3,000,000.00
DELTA AGRIC PROCUREMENT AGENCY	1,200,000.00	-	1,200,000.00	1,200,000.00	-
DELTA STATE URBAN WATER BOARD	22,800,000.00	-	22,800,000.00	22,800,000.00	-
RURAL WATER SUPPLY AGENCY	4,800,000.00	-	4,800,000.00	8,549,940.00	3,749,940.00
URBAN & REGIONAL PLANNING BOARD	2,700,000.00	-	2,700,000.00	4,700,000.00	2,000,000.00
DELTA STATE BOUNDARY COMMITTEE	22,761,000.00	-	22,761,000.00	22,761,000.00	-

DELTA STATE GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018
OVERHEAD TO MINISTRIES, DEPARTMENT AND AGENCIES.

SECTORS:	BANK	ACCRUALS	ACTUALS	FINAL BUDGET	VARIANCE
LAND USE & LOCATION COMMITTEE	13,200,000.00	-	13,200,000.00	17,500,000.00	4,300,000.00
DELTA STATE WASTE MGT BOARD	158,400,000.00	-	158,400,000.00	158,400,000.00	-
DELTA STATE MICRO SMALL & MEDIUM ENT DEV AGENCY	231,850,000.00	-	231,850,000.00	231,850,646.78	646.78
DELTA STATE TRAFFIC MGT AGENCY	17,000,000.00	-	17,000,000.00	17,000,000.00	-
DELTA PROPERTY DEV AGENCY	1,000,000.00	-	1,000,000.00	1,000,000.00	-
DELTA STATE INVESTMENT DEV AGENCY	41,261,500.00	-	41,261,500.00	50,000,000.00	8,738,500.00
TOTAL ECON SECTOR	27,136,417,942.58	8,261,269,297.63	35,397,687,240.21	35,608,120,593.78	
LAW & JUSTICE		-	-		
MIN OF JUSTICE	538,861,788.00	454,259,379.20	993,121,167.20	995,014,300.00	1,893,132.80
HIGH COURT	392,307,841.00	200,642,830.76	592,950,671.76	592,950,700.00	28.24
CUSTOMARY COURT	92,450,000.00	16,000,000.00	108,450,000.00	117,500,000.00	9,050,000.00
JSC	36,635,500.00	4,692,437.00	41,327,937.00	44,000,000.00	2,672,063.00
	1,060,255,129.00	675,594,646.96	1,735,849,775.96	1,749,465,000.00	
		-			
SOCIAL SECTOR		-			
MIN OF WOMEN AFFAIRS	153,307,478.00	13,701,400.00	167,008,878.00	167,008,878.00	-
DIR OF YOUTH DEV	155,101,848.73	23,729,468.81	178,831,317.54	178,831,400.00	82.46
DELTA STATE SPORT COMM	3,673,463,500.00	1,803,070,000.00	5,476,533,500.00	5,476,533,500.00	-
MIN OF BASIC & SECOND EDUCATION (BASICO)	442,553,850.00	1,591,001,341.33	2,033,555,191.33	2,033,555,276.00	84.67
MIN OF HIGHER EDUC	192,619,050.75	218,033,455.58	410,652,506.33	410,652,700.00	193.67
MIN OF HEALTH	331,462,620.00	922,314,544.75	1,253,777,164.75	1,253,777,200.00	35.25
COUNCIL FOR ART & CULTURE	6,000,000.00	-	6,000,000.00	6,000,000.00	-
DELTA STATE ENVIRONMENTAL PROTECTION AGENCY	4,194,432.90	-	4,194,432.90	4,194,500.00	67.10
DELTA STATE FIRE SER	4,200,000.00	-	4,200,000.00	4,200,000.00	-
DELTA STATE EMERGENCY RELIEF AGENCY	699,092,500.00	-	699,092,500.00	699,092,500.00	-
CHRISTIAN PIL WELFARE BOARD	1,350,000.00	-	1,350,000.00	1,350,000.00	-
MUSLIM PIL WEL BOARD	1,350,000.00	-	1,350,000.00	1,350,000.00	-
HOSPITAL MGT BOARD	33,950,000.00	-	33,950,000.00	33,950,000.00	-
TRADITIONAL MEDICINE BOARD	3,600,000.00	-	3,600,000.00	8,600,000.00	5,000,000.00
SCHOOL OF MID WIF ASABA	1,080,000.00	-	1,080,000.00	1,080,000.00	-
SCHOOL OF NURSING WARRI	1,200,000.00	-	1,200,000.00	1,200,000.00	-
SCHOOL OF MID WIF SAPELE	1,080,000.00	-	1,080,000.00	1,080,000.00	-

DELTA STATE GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018
OVERHEAD TO MINISTRIES, DEPARTMENT AND AGENCIES.

SECTORS:	BANK	ACCRUALS	ACTUALS	FINAL BUDGET	VARIANCE
SCHOOL OF NURSING AGBOR	1,200,000.00	-	1,200,000.00	1,200,000.00	-
SCHOOL OF NURSING EKU	1,200,000.00	-	1,200,000.00	1,200,000.00	-
SCHOOL OF HEALTH TECHNOLOGY UGHELLI	8,400,000.00	-	8,400,000.00	8,400,000.00	-
PRIMARY HEALTH CARE AGENCY	69,200,000.00	-	69,200,000.00	69,200,000.00	-
D/STATE UNIVERSITY TEACHING HOSPITAL OGHARA	201,015,328.75	-	201,015,328.75	201,015,400.00	71.25
POST PRIMARY EDUCATION BOARD	181,989,940.00	-	181,989,940.00	181,989,950.00	10.00
DELTA STATE UNIVERSITY ABRKA	24,000,000.00	-	24,000,000.00	24,000,000.00	-
INSTITUTE OF CONTINUING EDUC	9,600,000.00	-	9,600,000.00	10,300,000.00	700,000.00
LIBRARY BOARD	5,400,000.00	-	5,400,000.00	5,400,000.00	-
COLLEGE OF EDUC WARRI	20,000,000.00	-	20,000,000.00	20,000,000.00	-
COLLEGE OF EDUC AGBOR	40,000,000.00	-	40,000,000.00	40,000,000.00	-
ADULT & NON FORMAL EDUC	8,700,000.00	-	8,700,000.00	8,700,000.00	-
FREACH LANG CENTRE ASABA	1,200,000.00	-	1,200,000.00	1,400,000.00	200,000.00
RECTOR DSP OZORO	82,000,000.00	-	82,000,000.00	82,000,000.00	-
RECTOR DSP OGHARA	58,000,000.00	-	58,000,000.00	58,000,000.00	-
RECTOR DSP OGWASHI-UKU	49,900,000.00	-	49,900,000.00	49,900,000.00	-
PROVOST COPE MOSOGAR	12,000,000.00	-	12,000,000.00	12,000,000.00	-
STATE SCHOOLARSHIP BOARD	861,530,449.81	-	861,530,449.81	861,600,000.00	69,550.19
STATE TECHNICAL & VOCATIONAL EDUC BOARD	71,250,000.00	-	71,250,000.00	82,265,472.00	11,015,472.00
SCHOOL OF MARINE TECHNOLOGY BURUTU	14,400,000.00	-	14,400,000.00	14,400,000.00	-
STATE UNIVERSAL BASIC EDUC BOARD	88,333,183.55	-	88,333,183.55	88,333,200.00	16.45
STATE MODEL SCHOOL (21)	35,550,000.00	-	35,550,000.00	35,550,000.00	-
LOCAL GOVT PENSION BREAU	4,200,000.00	-	4,200,000.00	4,200,000.00	-
GRAND TOTAL SOCIAL SECTOR	7,554,674,182.49	4,571,850,210.47	12,126,524,392.96	12,143,509,976.00	
		-	-		
REGIONAL SECTOR		-	-		
DELTA STATE OIL PRODUCING COMMUNITIES COMMISSION	45,000,000.00	-	45,000,000.00	45,000,000.00	-
ASABA CAPITAL TERRITORY AGENCY	3,000,000.00	37,659,750.00	40,659,750.00	53,000,000.00	12,340,250.00
			-	-	
TOTAL	48,000,000.00	37,659,750.00	85,659,750.00	98,000,000.00	
			-		

DELTA STATE GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018
OVERHEAD TO MINISTRIES, DEPARTMENT AND AGENCIES.

SECTORS:	BANK	ACCRUALS	ACTUALS	FINAL BUDGET	VARIANCE
GRAND TOTAL	63,493,052,962.25	16,144,589,942.31	79,637,642,904.56	79,973,637,650.00	
CONSOLIDATED CHARGES:					
Public Debt Charge	12,325,831,134.71		12,325,831,134.71	12,330,000,000.00	4,168,865.29
State Assistance to Local Government for Primary Education	5,000,000,000.00		5,000,000,000.00	5,000,000,000.00	-
10% State Transfer of LG share of IGR	11,360,005,600.88		11,360,005,600.88	11,460,000,000.00	99,994,399.12
2.5% State Contribution to LG Pensions	127,635,386.70		127,635,386.70	127,635,386.70	-
Loan Repayment-Domestic	12,300,825,810.07		12,300,825,810.07	12,300,825,810.07	-
Loan Repayment-Foreign	162,450,497.38		162,450,497.38	200,000,000.00	37,549,502.62
GRANT-EU	3,930,637,390.71		3,930,637,390.71	3,930,637,390.71	0.00
Transfer to DESOPADEC	35,103,579,878.77		35,103,579,878.77	35,105,000,000.00	1,420,121.23
GRAND TOTAL	80,310,965,699.22		80,310,965,699.22	80,454,098,587.48	143,132,888.26
GRAND TOTAL	143,804,018,661.47	16,144,589,942.31	159,948,608,603.78	160,427,736,237.48	

DELTA STATE GOVERNMENT

NOTES TO THE FINANCIAL STATEMENT			
PERSONNEL COST SCHEDULES FOR MINISTRIES, DEPARTMENT AND AGENCIES			
FOR THE YEAR ENDED 31ST DECEMBER, 2018			
ADMINISTRATIVE SECTOR	ACTUAL	FINAL BUDGET	VARIANCE
GOVT HOUSE & PROTOCOL	778,041,390.45	815,573,560.86	37,532,170.41
DEPUTY GOV OFFICE	89,734,604.44	89,740,000.00	5,395.56
GOVT HOUSE OFFICE ANNEX WARRI	30,246,079.48	30,247,000.00	920.52
ASABA AIRPORR	39,620,640.65	39,621,500.00	859.35
STATE TENDER BOARD	-	-	-
STATE CONTRACTORS REGISTRATION BOARD	-	-	-
STATE HOUSE OF ASSEMBLY	1,368,604,947.35	1,382,359,881.92	13,754,934.57
SSG	5,178,072,819.06	5,178,074,865.00	2,045.94
SSG - POLITICAL APPOINTEE		-	-
HOS	236,200,927.10	236,200,944.00	16.90
DIR CABINET - CABINET	127,937,199.35	140,059,467.00	12,122,267.65
DIR CABINET - ADMIN(NSCDC)		-	-
DIR LOCAL GOVT	101,221,206.33	104,603,980.00	3,382,773.67
DIR PLITICAL & SECURITY	61,196,295.99	67,648,680.00	6,452,384.01
DIR ESTAB & PENSION	138,630,209.64	138,630,243.00	33.36
MIN OF INFORMATION	279,166,753.41	279,166,829.00	75.59
BUREAU FOR SPECIAL DUTIES	245,373,365.55	257,387,383.00	12,014,017.45
OFFICE OF THE AUDITOR GENERAL (STATE)	127,970,480.27	166,976,837.22	39,006,356.95
OFFICE OF THE AUDITOR GENERAL (LG)	180,210,750.97	180,210,837.00	86.03
CIVIL SER COMMISSION	62,529,613.43	62,529,678.00	64.57
LOCAL GOVT SER COMM	-	2,309,149.00	2,309,149.00
STATE HOUSE OF ASSEMBLY SER COMM	88,334,614.14	89,235,416.00	900,801.86
DIR CHIEFTANCY AFFAIRS	22,309,171.03	23,555,014.00	1,245,842.97
SEC TRADITIONAL COUNCIL	97,600,000.00	97,600,000.00	-
D/STATE INDEP ELECTORAL COMM	172,360,363.83	172,360,455.00	91.17
D/STATE PENSION BUREAU	37,134,045.42	37,134,099.00	53.58

D/STATE LIAISON OFFICE LAGOS	-	-	-
D/STATE LIAISON OFFICE ABUJA	-	-	-
DIR MULTILATERAL	-	-	-
D/STATE LIAISON OFFICE WARRI	-	-	-
NIG NATIONAL VOLUNTEER SER	-	-	-
OFFICE OF THE CHIEF JOB CREATION OFFICER	-	-	-
D/STAE ADVISORY COMMITTEE	-	-	-
COMMUNITY DEV COMMITTEE	-	-	-
TOTAL ADMIN	9,462,495,477.89	9,591,225,819.00	

ECONOMIC SECTOR	ACTUAL	FINAL BUDGET	VARIANCE
MIN LANDS & SURVEY	265,318,622.22	265,319,562.00	939.78
MIN OF ENVIRONMENT	241,924,203.78	241,924,261.00	57.22
MIN OF COMM & INDUSTRY	316,580,381.40	316,580,387.00	5.60
MIN OF ENERGY	208,151,775.42	208,151,775.42	-
DIR OF ART, CULTURE & TOURISM	176,802,706.64	176,802,707.00	0.36
MIN OF AGRIC & NAT RESER	1,114,812,508.87	1,114,812,581.00	72.13
MIN OF WATER RES DEV	216,454,898.16	216,454,898.16	-
SMALL TOWN WATER SUPPLY AGENCY (STOWASSA)	-	-	-
MIN OF FINANCE	117,344,472.08	117,344,473.00	0.92
DEBT MGT DEPT	-	-	-
ACCOUNTANT GENERAL OFFICE	320,768,670.25	320,768,680.00	9.75
BOARD OF INTERNAL REV (BIR)	1,110,561,656.75	1,110,562,561.00	904.25
MIN OF ECONOMIC PLANNING	253,248,528.97	253,248,589.00	60.03
MIN OF WORKS	261,535,231.45	261,535,281.00	49.55
MIN OF HOUSING	175,063,480.09	175,063,480.09	-
MIN OF TRANSPORT	258,962,712.60	258,962,712.60	-
OFFICE OF THE SURVEYOR GENERAL	56,059,291.20	56,940,865.00	881,573.80
MIN OF SCIENCE & TECHNOLOGY	93,623,947.60	94,958,502.00	1,334,554.40
MIN OF URBAN RENEWAL	27,305,853.20	27,305,900.00	46.80
MIN OF OIL & GAS	51,145,698.26	51,145,759.00	60.74
DIRECT LABOUR AGENCY	260,383,685.10	260,383,685.10	-

DELTA BRADCASTING SER	336,195,486.22	336,195,486.22	-
DELTA PRINTING & PUBLICATION CO. LTD	170,751,157.66	170,751,157.66	-
DELTA RADIO & TV WARRI	145,530,620.61	145,530,621.00	0.39
DELTA TOURISM BOARD	29,922,329.94	29,922,329.94	-
RURAL DEV AGENCY (RDA)	46,262,178.69	46,262,188.00	9.31
AGRICULURAL DEV AGENCY	139,822,549.02	139,822,550.00	0.98
TASK FORCE ON COMM FARM	-	-	-
TREE CORP UNIT	-	-	-
TRACTOR HIRE AGENCY	-	-	-
DELTA AGRIC PROCUREMENT AGENCY	4,765,216.93	4,765,216.93	-
DELTA STATE URBAN WATER BOARD	359,026,913.30	359,026,944.00	30.70
RURAL WATER SUPPLY AGENCY	56,313,989.55	56,314,010.00	20.45
URBAN & REGIONAL PLANNING BOARD	-	-	-
DELTA STATE BOUNDARY COMMITTEE	-	-	-
LAND USE & LOCATION COMMITTEE	-	-	-
DELTA STATE WASTE MGT BOARD	100,620,415.61	100,620,415.61	-
DELTA STATE MICRO SMALL & MEDIUM ENT DEV AGENCY	-	-	-
DELTA STATE TRAFFIC MGT AGENCY	154,240,271.44	154,240,300.00	28.56
DELTA PROPERTY DEV AGENCY	42,799,178.62	42,799,200.00	21.38
TOTAL ECON SECTOR	7,112,298,631.63	7,114,517,078.73	

LAW & JUSTICE	ACTUAL	FINAL BUDGET	VARIANCE
MIN OF JUSTICE	525,219,722.05	525,219,815.00	92.95
HIGH COURT	2,585,651,162.93	2,585,651,162.93	-
CUSTOMARY COURT	1,392,164,482.52	1,392,164,482.52	-
JSC	40,228,822.84	42,170,555.55	1,941,732.71
TOTAL LAW & JUSTICE	4,543,264,190.34	4,545,206,016.00	

SOCIAL SECTOR	ACTUAL	FINAL BUDGET	VARIANCE
MIN OF WOMEN AFFAIRS	228,015,036.40	228,015,047.00	10.60
DIR OF YOUTH DEV	129,477,065.41	159,491,145.00	30,014,079.59
DELTA STATE SPORT COMM	1,078,321,274.00	1,078,321,285.00	11.00
MIN OF BASIC & SECOND EDUCATION (BASICO	815,067,667.18	815,067,752.00	84.82
MIN OF HIGHER EDUC	166,289,194.54	166,289,231.00	36.46
MIN OF HEALTH	984,984,769.16	984,984,769.16	-
COUNCIL FOR ART & CULTURE	87,706,803.37	87,706,865.00	61.63
DELTA STATE ENVIRONMENTAL PROTECTION AGENCY	11,579,636.50	11,579,651.00	14.50
DELTA STATE FIRE SER	-	-	-
DELTA STATE EMERGENCY RELIEF AGENCY	-	-	-
CHRISTAIN PIL WELFARE BOARD	-	-	-
MUSLIM PIL WEL BOARD	-	-	-
HOSPITAL MGT BOARD	8,830,904,559.02	8,831,006,739.00	102,179.98
TRADITIONAL MEDICINE BOARD	-	-	-
SCHOOL OF MID WIF ASABA	-	-	-
SCHOOL OF NURSING WARRI	-	-	-
SCHOOL OF NURSING SAPELE	-	-	-
SCHOOL OF NURSING AGBOR	-	-	-
SCHOOL OF HEALTH TECHNOLOGY UGHELLI	-	-	-
PRIMARY HEALTH CARE AGENCY	-	99,629,200.81	99,629,200.81
INTEGRATION OF HEALTH DISEASE PROGRM	-	-	-
D/STATE UNIVERSITY TEACHING HOSPITAL OGHARA	2,743,678,797.85	2,743,678,800.00	2.15
SCHOOL OF NURSING EKU	-	-	-
POST PRIMARY EDUCATION BOARD	20,939,114,023.26	20,939,114,077.00	53.74
DELTA STATE UNIVERSITY ABRACA	5,020,237,740.32	5,020,237,766.00	25.68
INSTITUTE OF CONTINUING EDUC	370,325,155.77	370,325,163.00	7.23
LIBRARY BOARD	156,313,161.67	156,313,161.67	-
COLLEGE OF EDUC WARRI	1,718,304,128.57	1,718,304,142.00	13.43
COLLEGE OF EDUC AGBOR	2,114,157,806.62	2,114,157,835.00	28.38
ADULT & NON FORMAL EDUC		-	-

FRENCH LANG CENTRE ASABA		-	-
RECTOR DSP OZORO	999,067,673.00	999,067,696.00	23.00
RECTOR DSP OGHARA	1,070,606,595.58	1,070,606,603.00	7.42
RECTOR DSP OGWASHI-UKU	1,186,064,944.38	1,186,064,977.00	32.62
PROVOST COPE MOSOGAR	710,549,867.09	710,549,935.00	67.91
STATE SCHOLARSHIP BOARD	22,715,181.14	22,715,223.00	41.86
STATE TECHNICAL & VOCATIONAL EDUC BOARD	-	-	-
LOCAL GOVT PENSION BREAU	-	-	-
SCOOLOF MARINE TECHNOLOGY BURUTU	431,143,122.29	431,143,212.00	89.71
STATE UNIVERSAL BASIC EDUC BOARD	365,602,720.20	365,602,720.20	-
STATE MODEL SCHOOL (21)	-	-	-
BEAUTIFICATION OFFICE	-	-	-
TOTAL SOCIAL SECTOR	50,180,226,923.32	50,309,972,995.84	

REGIONAL SECTOR	ACTUAL	FINAL BUDGET	VARIANCE
DELTA STATE OIL PRODUCING COMMUNITIES COMMISSION	-		-
ASABA CAPITAL TERRITORY AGENCY	-		-

TOTAL PERSONNEL COST FOR YEAR 2018	71,298,285,223.18	71,560,921,909.57	262,636,686.39
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			GOVERNMENT OF DELTA STATE,					
	STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2018.							
	Note	Capital Grant	Revaluation Reserve	Exchange Translation Reserve	Accummulated Surpluses/ (Deficits)	Total	Minority Interest (0%)	Attributable to Owners (100%)
		₦	₦	₦	₦	₦	₦	₦
Balance as at 1st January 2018		-	96,304,395,204.25	-	12,827,227,108.85	109,131,622,313.10	-	109,131,622,313.10
Changes in Accounting Policy	48				-	-	-	-
Restated Balance		-	96,304,395,204.25	-	12,827,227,108.85	109,131,622,313.10	-	109,131,622,313.10
								-
Assets B/F	32					-	-	-
Deficit on Revaluation of Investments						-	-	-
Net Gains and Losses not Recognised in the Statement of Financial Performance	43	-	1,292,616,341.43			1,292,616,341.43	-	1,292,616,341.43
Net surplus for the period	46	-		-	54,567,853,130.84	54,567,853,130.84	-	54,567,853,130.84
Balance at 31 December 2018		-	-	-	-	-	-	-
Deficit on Revaluation of Property		-	-	-	-	-	-	-
Surplus on Revaluation of Investments	45	-	-	-	-	-	-	-
Net gains and Losses not Recognised in the Statement of Financial Performance		-	-	-		-	-	-
Net deficit for the Period		-	-	-	-	-	-	-
Balance at 31st December 2018		-	97,597,011,545.68	0.00	67,395,080,239.69	164,992,091,785.37	-	164,992,091,785.37

4	NON-TAX REVENUE:		ACTUAL	BUDGET	VARIANCE	
	LICENCES (12020100)					
	BOARD OF INTERNAL REVENUE		269,819,698.39	393,626,187.00	- 123,806,488.61	
	MIN. OF COMMERCE				-	
	MIN. OF AGRICULTURE		50,000.00		50,000.00	
	MIN. OF LANDS AND SURVEY				-	
	MIN. OF EDUCATION				-	
	MIN. OF HEALTH				-	
	MIN. OF INFORMATION				-	
	OFF.OF AUDITOR- GENERAL (STATE)				-	
	OFF.OF AUD.- GENERAL (LG)				-	
	DELSEPA		4,885,000.00	539,132,396.00	- 534,247,396.00	
	DIR. OF WORKS .		1,858,740.00	8,530,576.00	- 6,671,836.00	
	MIN. OF ENVIRONMENT				-	
	MIN. OF ENERGY.				-	
	MINISTRY OF HOUSING		120,000.00		120,000.00	
					-	
	SUBTOTAL		276,733,438.39	941,289,159.00		
	FEES (12020400)					
	BOARD OF INTERNAL REVENUE		259,116,451.82	15,323,786,180.00		
	MIN. OF AGRICULTURE		15,773,482.00	40,628,419.00		
	MIN. OF COMMERCE		58,944,359.00	8,801,188.00		
	MIN. OF LANDS AND SURVEY		788,510,498.96	968,973,171.00		
	MIN. OF EDUCATION(DIR. PRY & SEC. EDUCATION)		65,587,200.00			
	MIN. OF EDUCATION(DIR. HIGHER EDUCATION)		105,376,807.00			
	MIN. OF HEALTH		254,051,347.52	606,974,209.00		
	JUDICIARY		287,484,078.78	1,023,930,932.00		
	OFF. OF SURVEYOR-GENERAL					
	OFFICE OF THE AUDITOR GENERAL (STATE)					
	OFFICE OF THE AUDITOR GENERAL (L/GOVT)		52,500.00			
	MIN. OF LOCAL GOVT. AND CHIEFTANCY COMM.		2,401,000.00			
	MIN. OF WOMEN AFFAIRS		5,416,500.00	7,358,643,078.00		
	MIN. OF ENVIRONMENT		31,259,100.00	23,759,686.00		
	MIN.OF YOUTHS & SPORTS		3,130,050.00			
	MIN. OF ECONOMIC PLANNING					
	DELSEPA		5,244,768.00			
	DIR. OF WORKS .		276,987,100.32			

	OFF. OF THE DEP-GOV. STATE TENDERS BOARD		3,139,000.00				
	MIN. OF ENERGY.		168,000.00				
	URBAN & REGIONAL PLANNING BOARD						
	MINISTRY OF INFORMATION		103,780,291.34				
	FIRE SERVICE DEPT.		16,195,000.00	301,650,726.00	-	285,455,726.00	
	DIR.OF YOUTH DEVMT.					-	
	DIR. OF CULTURE & TOURISM		3,794,985.00			3,794,985.00	
	BUREAU FOR LG PENSIONS					-	
	BUREAU FOR PENSION		45,000.00			45,000.00	
	GOVT. HOUSE & PROTOCOL		1,176,000.00			1,176,000.00	
	OFFICE OF THE SSG		702,000.00			702,000.00	
	DIR.Of ESTABS .& PENSIONS		2,157,100.00			2,157,100.00	
	MINISTRY OF FINANCE.		141,146,500.00			141,146,500.00	
	MIN. OF HOUSING						

	GOVERNOR'S OFF.D/S LIAISON OFF.		3,748,530.00		3,748,530.00	
	OFFICE OF ACC.-GENERAL		80,509,625.00	9,847,259,178.00	- 9,766,749,553.00	
	DTS CAPITAL TERR.DEV.AGENCY				-	
	SCIENCE AND TECH				-	
	ASABA INTERNATIONAL AIRPORT			3,412,230.00	- 3,412,230.00	
	MIN. OF OIL AND GAS		30,000.00		30,000.00	
	Delta Signage and Advertising Agency (DESAA)		102,033,309.84			
	DELTA STATE TRAFFIC MANAGEMENT AUTHIRTY		4,830,350.00	5,937,850.00	- 1,107,500.00	
	Ministry of Justice		16,829,841.75		16,829,841.75	
	MIN. OF TRANSPORT		10,190,100.00		10,190,100.00	
	DIR. OF SPECIAL INFRASTRUCTURE				-	
	DIR OF SPECIAL DUTIES SDG		420,000.00		420,000.00	
	SUBTOTAL		2,650,230,876.33	10,158,259,984.00		
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 18 19 20	FINES- GENERAL (12020500)					
	JUDICIARY		304,899,760.53			
			304,899,760.53	-		
	EARNINGS & SALES (12020600)					
	BOARD OF INTERNAL REVENUE		71,722,297.65		71,722,297.65	
	MIN. OF AGRICULTURE		4,701,234.30		4,701,234.30	
	MIN. OF LANDS AND SURVEY				-	
	MIN. OF WORKS				-	
	MIN. OF TRANSPORT		179,218,994.00		179,218,994.00	
	MIN. OF EDUCATION		9,048,000.00		9,048,000.00	
	MIN. OF COMMERCE				-	
	GOVERNOR'S OFFICE				-	
	MIN. OF INFORMATION		495,400.00		495,400.00	
	MIN. OF WOMEN AFFAIRS				-	
	OFFICE OF THE SURVEYOR- GENERAL				-	
	MIN. OF CULTURE AND TOURISM				-	
	MIN. OF HEALTH (HMB)				-	
	MIN. OF ENVIRONMENT.		8,270,925.00	3,324,634,350.00	- 3,316,363,425.00	
	DELSEPA				-	
	MIN. OF FIN.. (B.I.R.)				-	
	MINISTRY OF ECON. PLANNING				-	
	MINISTRY OF JUSTICE		154,350.00		154,350.00	
	MINISTRY OF FINANCE		7,500.00		7,500.00	

21	MINISTRY OF HOUSING				-	
22	DELTA STATE TRAFFIC MGT AUTHORITY (DESTMA)		2,647,600.00		2,647,600.00	
23	DELTA STATE MANAGEMENT AUTHORITY				-	
24	DELTA STATE CAPITAL TERRITORY DEV AUTH		671,544.00		671,544.00	
25	Delta Broadcasting Serv. (Asaba)		4,000.00		4,000.00	
	SUBTOTAL		276,941,844.95	3,324,634,350.00		
	RENT ON GOVERNMENT PROPERTY (12020800)					
	MIN. OF AGRICULTURE				-	
	MIN. OF LANDS AND SURVEY		1,197,166,474.53		1,197,166,474.53	
	GOVERNOR'S OFFICE				-	
	MIN. OF INFORMATION				-	
	MIN. OF WOMEN AFFAIRS				-	
	MIN. OF WATER RESOURCES		83,000.00	430,000,000.00	- 429,917,000.00	
	MIN. OF EDUCATION				-	
	MIN. OF LOCAL GOVT. AND CHIEFTANCY COMM.				-	
	YOUTHS & SPORTS				-	
	MIN. OF FIN.. (B.I.R.)		13,861,392.05		13,861,392.05	
	DELSEPA			10,000,000.00	- 10,000,000.00	
	DIR. OF TRANSPORT				-	
	MIN. OF ENV.				-	
	MIN.OF COMM.& INDUSTRY		30,000.00		30,000.00	
	ASABA INTERNATIONAL AIRPORT		88,000.00		88,000.00	
	DELSEPA		14,056,699.35	202,000,000.00	- 187,943,300.65	
	SUBTOTAL		1,225,285,565.93	642,000,000.00		
			4,734,091,486.13	15,066,183,493.00		

NOTE 43		INTERNAL LOANS								
		BOND AND COMMERCIAL BANK LOANS								
		FOR THE YEAR ENDED 31T DECEMBER, 2018								
S/N	INTERNAL LOANS									
A	COMMERCIAL/CBN BANK LOANS:	PERIOD	PRIN RECVD	CLOSING BALANCE AS AT 1ST, JAN., 2018	ADJUSTMENTS	ADDITIONS	TOTAL	INTEREST PAYMENT FOR THE YEAR ENDED 31ST DEC.,2018	PRINCIPAL REPAYMENT FOR THE YEAR ENDED 31ST DEC.,2018	TOTAL REPAYMENT 2018
1	ULO GUARANTEE	SEPT '15 TO SEPT'17	2,775,531,903.07	(2,479,204,496.02)						-
2	CBN SALARY BAILOUT	SEPT'15 TO AUG'25	10,936,799,299.36	10,364,684,349.93			10,364,684,349.93	928,337,338.60	252,477,325.80	1,180,814,664.40
3	CBN CAPEX	DEC'15 TO NOV'25	10,000,000,000.00	8,257,684,823.78			8,257,684,823.78	741,020,651.05	799,088,633.95	1,540,109,285.00
4	ZENITH AGRIC LOAN	JAN'16 TO DEC'17	3,000,000,000.00	454,738,309.54	82,339,057.30		537,077,366.84	10,994,541.56	537,077,366.84	548,071,908.40
5	FIDELITY ECOLOGICAL LOAN	MAR'16 TO MAR'18	500,000,000.00	73,132,248.08	(685,824.19)		72,446,423.89	1,716,972.23	72,446,423.89	74,163,396.12
6	FIDELITY SUBEB	1ST MAY 2017	1,000,000,000.00	876,041,801.93			876,041,801.93	116,415,645.42	556,851,019.74	673,266,665.16
7	FGN BUDGET SUPPORT FUNDS	SEPT'16 TO ?????	16,869,000,000.00	16,869,000,000.00		700,000,000.00	17,569,000,000.00	-	-	-
8	FIDELITY/SDG FACILITY	APR.2018 TO MAR.,2019				600,000,000.00	600,000,000.00	52,939,469.40	450,000,000.00	502,939,469.40
9	STERLING BANK SUBEB LOAN	SEPT 2018 TO AUG.,2020				1,250,000,000.00	1,250,000,000.00	94,592,355.07	186,268,954.64	280,861,309.71
			45,081,331,202.43	34,416,077,037.24	81,653,233.11	2,550,000,000.00	37,676,934,766.37	1,946,016,973.33	2,854,209,724.86	4,016,425,919.08
B	BONDS:		PRIN RECVD	CLOSING BALANCE AS AT 1ST, JAN., 2018		ADDITIONS	TOTAL	INTEREST PAYMENT FOR THE YEAR ENDED 31ST DEC.,2018	PRINCIPAL REPAYMENT FOR THE YEAR ENDED 31ST DEC.,2018	TOTAL REPAYMENT 2018
1	FGN BOND CAPITAL DEV	SEPT '15 TO JUNE'34	69,801,191,730.69	68,100,309,423.96	20,000,000.00		68,120,309,423.96	9,273,828,753.13	1,765,381,365.77	11,039,210,118.90
2	BOND	2011-2018	50,000,000,000.00	7,405,632,288.25	295,602,431.19		7,701,234,719.44	451,638,489.83	7,701,234,719.44	8,152,873,209.27
			119,801,191,730.69	75,505,941,712.21	315,602,431.19	-	75,821,544,143.40	9,725,467,242.96	9,466,616,085.21	19,192,083,328.17
		NOTE 43								
		TOTAL	109,922,018,749.45	109,922,018,749.45	397,255,664.30	2,550,000,000.00	113,498,478,909.77	11,671,484,216.29	12,320,825,810.07	23,208,509,247.25
c	FOREIGN DEBTS									
1	EDF			1,395,186,924.80			1,395,186,924.80	13,950,786.26	106,076,661.23	120,027,447.49
2	IDA			16,029,859,303.75		1,161,569,940.77	17,191,429,244.52	139,800,135.56	42,470,053.17	182,270,188.73
3	IFAD			384,358,550.85			384,358,550.85	2,418,592.48	13,903,782.98	16,322,375.46
				17,809,404,779.40	-	1,161,569,940.77	18,970,974,720.17	156,169,514.30	162,450,497.38	318,620,011.68
	TOTAL LOAN DEBTS			124,410,332,894.28	397,255,664.30	3,711,569,940.77	132,469,453,629.94	11,827,653,730.59	12,483,276,307.45	23,527,129,258.93

CLOSING BALANCE AS AT 31ST, DEC., 2018
-
10,112,207,024.13
7,458,596,189.83
-
-
319,190,782.19
17,569,000,000.00
150,000,000.00
1,063,731,045.36
36,672,725,041.51
CLOSING BALANCE AS AT 31ST, DEC., 2018
66,354,928,058.19
-
66,354,928,058.19
103,027,653,099.70
1,289,110,263.57
17,148,959,191.35
370,454,767.87
18,808,524,222.79
121,836,177,322.49

OPTION A: BASED ON SECTORS

DELTA STATE GOVERNMENT

CONSOLIDATED BUDGET REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Actual 2018	Final Budget 2018	Supplementary Budget 2018	Initial/ Original Budget 2018	Variance on Final Budget
	₦	₦	₦	₦	₦
	A	B(C+D)	C	D	E (B-A)
REVENUE					
Government Share of FAAC (Stat. Revenue)	226,258,373,529.49	244,254,313,792.56	66,197,686,463.56	178,056,627,329.00	- 17,995,940,263.07
Government Share of VAT	13,060,073,803.71	13,067,532,297.00	2,300,000,000.00	10,767,532,297.00	- 7,458,493.29
Tax Revenue	49,317,411,164.12	56,036,633,535.00		56,036,633,535.00	- 6,719,222,370.88
Non-Tax Revenue	4,734,091,486.13	10,973,863,337.00		10,973,863,337.00	- 6,239,771,850.87
Investment Income	608,402,533.76	892,270,540.00		892,270,540.00	- 283,868,006.24
Interest Earned	76,007,978.02	688,141,204.00		688,141,204.00	- 612,133,225.98
Aid & Grants	2,769,067,449.94	2,769,511,100.00		2,769,511,100.00	- 443,650.06
Debt Forgiveness		-		-	-
Other Revenue	51,570,588,784.54	51,603,979,556.00	6,700,000,000.00	44,903,979,556.00	- 33,390,771.46
Transfer from other Government Entities	-	-			-
capital receipts	3,711,569,940.77	3,800,000,000.00		3,800,000,000.00	- 88,430,059.23
Prior Year Faac(2015) Omitted					-
Total Revenue (a)	352,105,586,670.48	384,086,245,361.56	75,197,686,463.56	308,888,558,898.00	
RECURRENT EXPENDITURE					
Salaries & Wages	71,289,737,051.51	71,560,921,910.00	6,600,000,003.00	64,960,921,907.00	271,184,858.49
Social Benefits	18,247,410,297.17	18,387,573,132.00	6,779,573,132.00	11,608,000,000.00	140,162,834.83
Overhead Cost	61,787,919,790.24	79,973,637,650.00	34,288,569,659.00	45,685,067,991.00	18,185,717,859.76

DELTA STATE GOVERNMENT

CONSOLIDATED BUDGET REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Actual 2018	Final Budget 2018	Supplementary Budget 2018	Initial/ Original Budget 2018	Variance on Final Budget
	₦	₦	₦	₦	₦
	A	B(C+D)	C	D	E (B-A)
Grants & Contributions	20,418,278,378.29	20,518,717,859.49	13,398,717,859.49	7,120,000,000.00	100,439,481.20
Subsidies	-	-	-	-	-
Depreciation Charges			-	-	-
Impairment Charges			-	-	-
Amortization Charges			-	-	-
Bad Debts Charges		-	-	-	-
Public Debt Charges	12,325,831,134.71	12,330,000,000.00	4,730,000,000.00	7,600,000,000.00	4,168,865.29
Loan Repayments	12,463,276,307.45	12,500,825,810.07	2,200,825,810.07	10,300,000,000.00	37,549,502.62
Trfer to other Govt Entities-DESOPADEC	35,103,579,878.77	35,200,000,000.00	7,200,000,000.00	28,000,000,000.00	96,420,121.23
Total Recurrent Expenditure (b)	231,636,032,838.14	250,471,676,361.56	75,197,686,463.56	175,273,989,898.00	
CAPITAL EXPENDITURES:					
ADMINISTRATIVE	7,258,638,162.06	11,962,420,527.95		11,962,420,527.95	4,703,782,365.89
ECONOMIC	72,907,089,805.88	83,036,463,336.06		83,036,463,336.06	10,129,373,530.18
LAW AND JUSTICE	701,966,837.04	1,881,343,845.00		1,881,343,845.00	1,179,377,007.96
SOCIAL	24,308,149,058.03	32,584,341,291.00		32,584,341,291.00	8,276,192,232.97
REGIONAL	3,608,661,127.52	4,150,000,000.00		4,150,000,000.00	541,338,872.48
Total Capital Expenditure = c	108,784,504,990.53	133,614,569,000.00	-	133,614,569,000.00	
Total Expenditure: d=b+c	340,420,537,828.67	384,086,245,361.56	75,197,686,463.56	308,888,558,898.00	
Budget Surplus/(Deficit): e=a-d	11,685,048,841.81	- 0.00		- 0.00	
CASH AND BANK BALANCE 1/1/2018	21,045,245,015.73		-		
CASH AND BANK BALANCE 31/12/2018	32,730,293,857.54				