



BENUE STATE OF NIGERIA

REPORT OF THE ACCOUNTANT-GENERAL

with

FINANCIAL STATEMENTS

for the

YEAR ENDED 31ST DECEMBER, 2017

AUDIT CERTIFICATE

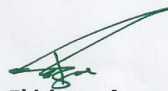
I have audited the Financial Statements of the Government of Benue State of Nigeria for the year ended 31st December, 2017 in accordance with section 125(2) of the Constitution of the Federal Republic of Nigeria 1999 and section 5(1) of the Benue State Audit Law, 1981.

BASIS OF OPINION: The audit was conducted in accordance with International Standards on Auditing, Generally Accepted Public Sector and INTOSAI Auditing Standards. These standards require that, I comply with Ethical requirements, plan and perform the audit to obtain reasonable assurance that the Financial Statements are free from material misstatements whether due to fraud or error. I also evaluated the overall adequacy of the presentation of information in the Financial Statements.

In the course of the Audit, I obtained all the information and explanations that, to the best of my knowledge and belief were necessary for the purpose of the audit, and I believe that the audit evidence I obtained is sufficient and appropriate to provide a basis for my independent opinion.

OPINION: In my opinion, the Financial Statements prepared are in agreement with the books of accounts and are true and fair summaries of accounts of Government of Benue State for the year ended 31st December, 2017.

Office of the State Auditor-General
State Secretariat,
P.M.B. 102064,
Makurdi, Benue State.



Ekirigwe Amos Odege
Auditor-General,
Benue State

CASHFLOW STATEMENT FOR THE PERIOD ENDED 31st December, 2017

STATEMENT 1

	Inflows	Notes	31st December, 2017	31st December, 2016
			=N=	=N=
110101	Government Share of FAAC (Statutory Revenue)	1	34,357,113,245.99	22,861,534,254.06
110102	Government Share of VAT	1	10,912,998,810.19	9,196,063,895.56
1201	Tax Revenue	2	6,759,542,376.43	8,744,826,923.65
1202	Non-Tax Revenue	2	1,810,384,915.09	
	Internal Loans		0	17,500,000,000.00
1410	Other Revenue	2	2,553,245,384.52	30,655,388,358.42
	Total Inflow from Operating Activities		56,393,284,732.22	88,957,813,431.69
	Outflows			
2101	Personnel Emoluments(Excluding Allowances)	4	17,262,817,579.77	23,393,913,559.29
2102	Allowances and Social Contribution	4	221,256,451.32	
2103	Social benefit	4	3,097,480,312.40	
2202	Overhead Cost	5	29,969,669,289.77	5,568,496,307.02
	Consolidated Revenue Charges		0	21,779,713,271.18
2204	Grants & Contribution		591,129,916.56	
2205	Subsidies		117,200,000.00	
	Total Outflow from Operating Activities		51,259,553,549.82	50,742,123,137.49
	Net Cash Inflow/(Outflow) from Operating Activities		5,133,731,182.40	38,215,690,294.20
			5,133,731,182.40	
	CASH FLOW FROM INVESTING ACTIVITIES			
	Outflows			
3105	Purchase of Inventories	6	313,599,707.60	
3201	Purchase/Construction of Assets	6	12,492,018,311.96	
	Capital Expenditure - Administrative Sector		0	-26,580,000.00
	Capital Expenditure - Economic Sector		0	-26,368,854,743.30
	Capital Expenditure - Social Service Sector		0	-767,000.00
3202	Properties Investment		25,253,244.36	
3203	Intangible Assets		8,000,000.00	
	Total Outflow from Investing Activities		12,838,871,263.92	
	Net Cash Flow from Investing Activities		12,838,871,263.92	

CASH FLOW FROM FINANCING ACTIVITIES				
Inflows/Outflows				
1601	Budget Support		7	10,066,000,000.00
1602	Excess Forign Loan Refund			8,136,237,738.23
2901	Internal Loans Repayment			6,743,319,676.48
2902	External Loans Repayment			-8,646,845,080.12
	Net Cash Flow From Activities			11,193,396,809.98
	Net Cash Flow From Activities			11,193,396,809.98
	Net Cash Flow From All Activities			3,488,256,728.46
	Opening Balance (Cash/BanK)			2,243,546,915.20
	Closing Balance (Cash/Bank)		8	7,006,181,574.07

REPORT OF THE ACCOUNTANT-GENERAL WITH FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2017

STATEMENT 2 CONSOLIDATED STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) FOR THE YEAR ENDED 31ST DECEMBER 2017.

	Notes	31ST DEC, 2017	31ST DEC, 2016
		N	N
ASSETS			
Cash/Bank Balance	8	7,006,181,574.07	3,517,924,845.61
INVESTMENT			
Inventories		313,599,707.60	0.00
Benue Investment and Property Company Ltd	10	5,242,374,109.00	5,242,374,109.00
Investments			26,580,000.00
Fixed Asset - Propert, Plant & Equipment	6	12,492,018,311.96	
Non Current Assets - Economic			26,368,854,743.30
Investment Property	6	25,253,244.36	
Current Assets - Social		8,000,000.00	767,000.00
Operating Liabilities Over Assets		70,458,497,992.12	17,248,721,968.61
TOTAL ASSETS		95,545,924,939.11	52,405,222,666.52
LIABILITIES			
Capital Development Fund		20,588,541,442.39	17,092,286,935.93
Accrued Expenses (Including Pension & Gratuity)	11	35,798,313,072.93	
Foreign Loans (Balance)		0.00	4,182,343,118.22
Internal Loans (Balance)	11	39,159,070,423.79	31,130,592,612.37
TOTAL LIABILITIES		95,545,924,939.11	52,405,222,666.52

REPORT OF THE ACCOUNTANT-GENERAL WITH FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2017

STATEMENT 3: STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE PERIOD ENDED 31ST DECEMBER, 2017

Item	Actual 2017	Budget 2017	Variance
Receipts			
Government Share of FAAC (Excluding VAT)	34,357,113,245.99	52,800,000,000.00	18,442,886,754.01
Value Added Tax	10,912,998,810.19	0	-10,912,998,810.19
Direct Taxes	6,759,542,376.43	11,108,100,000.00	4,348,557,623.57
Licences	99,296,136.25	931,860,000.00	832,563,863.75
Fees	1,169,627,117.14	10,354,757,500.00	9,185,130,382.86
Fines	14,580,943.95	178,529,000.00	163,948,056.05
sales	273,619,059.63	1,176,636,586.00	903,017,526.37
Earnings	106,327,394.39	14,212,668,367.00	14,106,340,972.61
Rents of Government Properties	20,910,708.54	170,520,500.00	149,609,791.46
Rents of Lands & Others	69,392,516.95	4,288,000.00	-65,104,516.95
Investment Income	2,000.00	0.00	-2,000.00
Interest Income	56,629,038.24	35,000,000.00	-21,629,038.24
Budget Support	10,066,000,000.00	9,537,772,000.00	-528,228,000.00
Excess Foreign Loan Refund- Paris Club	8,136,237,738.23	9,673,921,997.00	1,537,684,258.77
Gain/Loss on Exchange Transaction	2,553,245,384.52	3,500,000,000.00	946,754,615.48
	74,595,522,470.45	113,684,053,950.00	39,088,531,479.55
Payments			
Salaries & Wages	17,262,817,579.77	-33,361,372,403.96	-50,624,189,983.73
Allowances & Social Contribution	221,256,451.32	-6,142,608,330.99	-6,363,864,782.31
Social Benefits	3,097,480,312.40	-4,405,949,633.00	-7,503,429,945.40
Overhead Cost	29,969,671,511.77	-11,862,136,371.00	-41,831,807,882.77
Grants & Contribution	591,129,916.56	-3,059,082,000.00	-3,650,211,916.56
Subsidies	117,200,000.00	0.00	-117,200,000.00
External Loan Repayment	7,008,840,928.25	0.00	-7,008,840,928.25
Transfer to CDF	16,327,125,710.38	0	-16,327,125,710.38
TOTAL	74,595,522,410.45	54,852,905,211.05	-19,742,617,199.40

REPORT OF THE ACCOUNTANT-GENERAL WITH FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2017

STATEMENT 4: CAPITAL DEVELOPMENT FUND FOR THE PERIOD ENDED 31ST DECEMBER, 2017

Item	Actual 2017	Budget 2017	Variance
OPENING BALANCE	17,092,286,935.93	0.00	-17,092,286,935.93
Revenue:		0.00	0.00
Transfer From Consolidated Revenue Fund	16,327,125,770.38	12,700,000,000.00	-3,627,125,770.38
TOTAL RECEIPTS	33,419,412,706.31	12,700,000,000.00	-20,719,412,706.31
Expenditure:			
Inventories	313,599,707.60	0.00	-313,599,707.60
Purchase/Construction of Assets	12,492,018,311.96	-99,863,095,808.92	-112,355,114,120.88
Investment Properties	25,253,244.36	-2,003,441,553.00	-2,028,694,797.36
TOAL CAPITAL EXPENDITURE	12,830,871,263.92	-101,866,537,361.92	-114,697,408,625.84
CLOSING BALANCE	20,588,541,442.39	-89,166,537,361.92	-109,755,078,804.31

REPORT OF THE ACCOUNTANT-GENERAL WITH FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2017

BENUE STATE GOVERNMENT OF NIGERIA
2018 BUDGET PERFORMANCE

	Actual 2018	JAN =N=	FEB =N=	MAR =N=
A REVENUE	Balance b/f			
1 Statutory FAAC Transfer	10,940,475,780.59	3,740,621,102.18	3,863,861,918.65	3,335,992,759.76
2 Value Added Tax	3,009,324,708.48	1,085,956,352.27	994,664,948.75	928,703,407.46
3 Excess Crude Transfer	0.00	-	-	-
4 PAYE	275,582,105.81	1,503,449.78	112,704,798.80	161,373,857.23
5 IGR(Parastatals/Independent IGR& Proceeds from State Investment)	2,462,090,492.86	664,738,274.85	1,003,417,827.00	793,934,391.01
6 Budget Augmentation				
7 Exchange Rate Gain	429,881,136.52			429,881,136.52
Total	17,117,354,224.26	5,492,819,179.08	5,974,649,493.20	5,649,885,551.98
B Other Revenue				
8 Savings (Expenditure Credits)				
9 Capital Receipts (Donor Receipts/Assistance)				
10 Additional Exchange gain difference	0.00			
11 Additional NNPC Share	0.00			
12 Forex Equalization share	0.00			
13 Forex Equalization share	0.00			
14 Forex Equalization share	0.00			
15 Forex Equalization share	0.00			
16 Forex Equalization share	0.00			
17 Distribution of Excess Bank Charges recovered to three tiers of Govt.	0.00			
18 Distribution of Excess Payment for July 2016	0.00			
19 Excess from PPT Account	0.00			
20 Benue State Share of Excess Foreign Loan Deduction Refund	0.00			
21 Stabilization Funds	0.00			
22 Bank Charges	5,172,027.81		5,172,027.81	
23 Loan/Financial Facility	0.00			
Total	5,172,027.81	-	5,172,027.81	-
TOTAL REVENUE	17,122,526,252.07	5,492,819,179.08	5,979,821,521.01	5,649,885,551.98
C EXPENDITURE				
24 Debt payments (Local)	1,013,741,480.19	337,913,826.73	337,913,826.73	337,913,826.73
25 Debt payments (NAIC)	174,180,936.60	58,060,312.20	58,060,312.20	58,060,312.20
26 Debt payments (Foreign)	64,500,037.59	21,500,012.53	21,500,012.53	21,500,012.53
27 Debt payments (ISPO)	311,567,961.69	103,855,987.23	103,855,987.23	103,855,987.23
28 CBN Agriculture loan	0.00			
29 CBN micro Small & Medium Enterprise	57,621,770.94	19,207,256.98	19,207,256.98	19,207,256.98
30 FG Salary Bailout to State	337,478,208.78	112,492,736.26	112,492,736.26	112,492,736.26
31 N10 Billion Fidelity Bank Loan Facility-Excess Crude	269,917,786.77	89,972,595.59	89,972,595.59	89,972,595.59
32 Restructuring of Commercial Bank Loans into FGN	431,427,175.80	143,809,058.60	143,809,058.60	143,809,058.60
33 Refunds-Overpayment	0.00			
34 Statutory Obligations: (Police Reforms)	0.00			
35 Adhoc Comm. on Oil theft-implementation	0.00			
36 5%Subsidy Support for Fertilizers 2013 Season	0.00			
37 Bond Issuance Programme (2nd Installment)	0.00			
38 FAAC Sub Committee on Subsidy	0.00	-	-	-
39 Consolidated Revenue Funds Transfers	0.00	-	-	-
40 Pensions	0.00			
41 Gratuity	0.00			
42 Statutory Transfers:	0.00	-	-	-
43 LG Pension Pension Board	0.00			
44 LG Share of paris Refund	0.00			
45 Personnel Costs	8,067,127,209.52	2,441,978,624.42	2,817,271,083.34	2,807,877,501.76
46 Overhead Cost	5,840,644,313.21	2,249,993,064.43	1,676,790,601.54	1,913,860,647.24
47 Expenses by Parastatals	0.00			

48	Stabilization Funds	0.00			
49	Development Funds	628,839,907.87	539,423,575.52	48,555,498.13	40,860,834.22
	TOTAL EXPENDITURE	17,197,046,788.96	6,118,207,050.49	5,429,428,969.13	5,649,410,769.34
	SURPLUS (DEFICIT)	-74,520,536.89	-625,387,871.41	550,392,551.88	474,782.64
	FINANCING	0.00			

**BENUE STATE GOVERNMENT OF NIGERIA
2018 YEAR PERFORMANCE**

	Codes		2018 Approved Estimates	Actual as at Jan-Mar 2018	% Performance
A	1	REVENUE			
1	11010101	Statutory FAAC Transfer	56,998,550,000.00	10,940,475,780.59	19.19
2	11010201	Value Added Tax	15,000,000,000.00	3,009,324,708.48	20.06
3	11010301	Excess Crude Transfer	2,000,000,000.00	0.00	-
4	12010101	PAYE	5,299,291,750.00	275,582,105.81	5.20
5	12021103	Internally Generated Revenue+(Parastatals/Independent IGR+ Proceeds from State Investment)	38,051,017,819.00	2,462,090,492.86	6.47
6	14070101	Budget Augmentation	12,235,000,000.00		
7	12021211	Exchange Rate Gain	4,790,380,807.00	429,881,136.52	
8	14070101	Additional Item=(Domestic & Foreign Aid/Grant+Extra Ordinary Item)	22,265,685,231.00		
		Total	156,639,925,607.00	17,117,354,224.26	10.93
B		Other Revenue			
9		Savings (Expenditure Credits)			
10	14020201	Capital Receipts (Donor Receipts/Assistance)			
11	12021211	Additional Exchange gain difference			
12		Additional NNPC Share			
13		Forex Equalization share			
14		Forex Equalization share			
15		Forex Equalization share			
16		Forex Equalization share			
17		Forex Equalization share			
18	12021210	Distribution of Excess Bank Charges recovered to three tiers of Govt.			
19	12021210	Distribution of Excess Payment for July 2016			
20		Excess from PPT Account2			
21	14060101	Excess from PPT Account			
22	14030302	N2B Commercial Agric. Loan			
23	14030203	Benue State Share of Excess Foreign Loan Deduction Refund			
24		Stabilization Fund			
25	14030302	Loan/Financial Facility	33,390,150,510.00		-
26	12021210	Bank Charges		5,172,027.81	
		Total	33,390,150,510.00	5,172,027.81	0.02
	1	TOTAL REVENUE	190,030,076,117.00	17,122,526,252.07	9.01
C	2	EXPENDITURE			
27	22060202	Debt payments (Local)	10,000,000,000.00	1,013,741,480.19	10.14
28	22060202	Debt payments (NAIC)	-	174,180,936.60	-
29	22060102	Debt payments (Foreign)	200,000,000.00	64,500,037.59	32.25
30	22060202	Debt payments (ISPO)		311,567,961.69	-
31	22060202	CBN Agriculture Loan	-		-
32	22060202	CBN Micro Small Enterprise		57,621,770.94	
33	22060202	FG Salary Bailout to States	-	337,478,208.78	-
34	22060202	N10 Billion Fidelity Bank Loan Facility-Excess Crude Backed Loan	-	269,917,786.77	-
35	22060202	Restructuring of Commercial Bank Loans into FGN Bonds	-	431,427,175.80	-
36	22060202	Bond Issuance Programme (2nd Installment)	-		
37	22060202	5%Subsidy Support for Fertilizers 2013 Season			
38	22010103	Pensions	3,445,949,633.00		-
39	22010101	Gratuity	670,000,000.00		-
40	22010103	LG Pension Pension Board			
41	22010103	LG Share of Paris Refund			
42	21010101	Personnel Costs	46,878,623,278.00	8,067,127,209.52	17.21
43	21010102	Overhead Cost	20,748,555,591.00	5,840,644,313.21	28.15
44		STABILIZATION FUND			
45	230201	DEVELOPMENT FUND	108,086,947,616.00	628,839,907.87	0.58
	2	TOTAL EXPENDITURE	190,030,076,118.00	17,197,046,788.96	9.05
		SURPLUS (DEFICIT)	(1.00)	(74,520,536.89)	7,452,053,689.00

**BENUE STATE GOVERNMENT OF NIGERIA
2018 BUDGET PERFORMANCE**

		Actual 2018	APR =N=	MAY =N=	JUN =N=
A	REVENUE	Balance b/f			
1	Statutory FAAC Transfer	12,371,946,027.13	4,144,856,074.14	4,031,688,079.20	4,195,401,873.79
2	Value Added Tax	2,963,089,877.16	961,867,697.20	1,054,635,239.85	946,586,940.11
3	Excess Crude Transfer	0.00	-		-
4	PAYE	488,045,420.16	162,412,578.97	259,491,994.10	66,140,847.09
5	IGR(Parastatals/Independent IGR& Proceeds from State Investment)	1,845,961,688.67	546,711,779.54	663,670,355.43	635,579,553.70
6	Budget Augmentation				
7	Exchange Rate Gain				
	Total	17,669,043,013.12	5,815,848,129.85	6,009,485,668.58	5,843,709,214.69
B	Other Revenue		-	-	-
8	Savings (Expenditure Credits)		-	-	-
9	Capital Receipts (Donor Receipts/Assistance)		-	-	-
10	Additional Exchange gain difference	0.00			
	Distribution of Excess Bank				
11	Charges recovered to three tiers of Govt.	0.00			
12	Distribution of Excess Payment for july 2016	0.00			
13	Excess from PPT Account	0.00			
14	Benue State Share of Excess Foreign Loan Deduction Refund	0.00			
15	Stabilization Funds	0.00			
16	Bank Charges	348,862,467.97	3,310,085.17		345,552,382.80
17	Loan/Financial Facility	0.00	-	-	-
	Total	348,862,467.97	3,310,085.17	-	345,552,382.80
	TOTAL REVENUE	18,017,905,481.09	5,819,158,215.02	6,009,485,668.58	6,189,261,597.49
C	EXPENDITURE				
18	Debt payments (Local)	1,013,741,480.19	337,913,826.73	337,913,826.73	337,913,826.73
19	Debt payments (NAIC)	174,180,936.60	58,060,312.20	58,060,312.20	58,060,312.20
20	Debt payments (Foreign)	64,500,037.59	21,500,012.53	21,500,012.53	21,500,012.53
21	Debt payments (ISPO)	311,567,961.69	103,855,987.23	103,855,987.23	103,855,987.23
22	CBN Agriculture loan	0.00			
23	CBN micro Small & Medium Enterprise	57,621,770.94	19,207,256.98	19,207,256.98	19,207,256.98
24	FG Salary Bailout to State	337,478,208.78	112,492,736.26	112,492,736.26	112,492,736.26
25	N10 Billion Fidelity Bank Loan Facility-Excess Crude	269,917,786.77	89,972,595.59	89,972,595.59	89,972,595.59
26	Restructuring of Commercial Bank Loans into FGN	431,427,175.80	143,809,058.60	143,809,058.60	143,809,058.60
27	Refunds-Overpayment	0.00			
28	Statutory Obligations: (Police Reforms)	0.00			
29	Adhoc Comm. on Oil theft-implementation	0.00			
30	5%Subsidy Support for Fertilizers 2013 Season	0.00			
31	Bond Issuance Programme (2nd Installment)	0.00			
32	FAAC Sub Committee on Subsidy	0.00	-	-	-
33	Consolidated Revenue Funds Transfers	0.00	-	-	-
34	Pensions	0.00			
35	Gratuity	0.00			
36	Statutory Transfers:	0.00	-	-	-
37	LG Pension Pension Board	0.00			
38	LG Share of paris Refund	0.00			
39	Personnel Costs	4,235,122,871.82	2,694,044,069.63	770,538,015.21	770,540,786.98
40	Overhead Cost	5,103,414,845.55	1,734,113,172.34	2,340,588,544.10	1,028,713,129.11
41	Expenses by Parastatals	0.00			
42	Stabilization Funds	0.00			
43	Development Funds	1,199,624,535.81	961,971,133.31	91,520,000.00	146,133,402.50
	TOTAL EXPENDITURE	13,198,597,611.54	6,276,940,161.40	4,089,458,345.43	2,832,199,104.71
	SURPLUS (DEFICIT)	4,819,307,869.55	-457,781,946.38	1,920,027,323.15	3,357,062,492.78

**BENUE STATE GOVERNMENT OF NIGERIA
2018 BUDGET PERFORMANCE**

	Codes		2018 Approved Estimates	Actual as at Apr-Jun 2018	% Performance
A	1	REVENUE			
1	11010101	Statutory FAAC Transfer	56,998,550,000.00	12,371,946,027.13	21.71
2	11010201	Value Added Tax	15,000,000,000.00	2,963,089,877.16	19.75
3	11010301	Excess Crude Transfer	2,000,000,000.00	0.00	-
4	12010101	PAYE	5,299,291,750.00	488,045,420.16	9.21
5	12021103	Internally Generated Revenue+(Parastatals/Independent IGR+ Proceeds from State Investment)	38,051,017,819.00	1,845,961,688.67	4.85
6	14070101	Budget Augmentation	12,235,000,000.00		
7	12021211	Exchange Rate Gain	4,790,380,807.00		
8	14070101	Additional Item=(Domestic & Foreign Aid/Grant+Extra Ordinary Item)	22,265,685,231.00		
		Total	156,639,925,607.00	17,669,043,013.12	11.28
B		Other Revenue			
9		Savings (Expenditure Credits)			
10	14020201	Capital Receipts (Donor Receipts/Assistance)			
11	12021211	Additional Exchange gain difference			
12	12021210	Distribution of Excess Bank Charges recovered to three tiers of Govt.			
13	12021210	Distribution of Excess Payment for July 2016			
14		Excess from PPT Account2			
15	14060101	Excess from PPT Account			
16	14030302	N2B Commercial Agric. Loan			
17	14030203	Benue State Share of Excess Foreign Loan Deduction Refund			
18		Stabilization Fund			
19	14030302	Loan/Financial Facility	33,390,150,510.00		-
20	12021210	Bank Charges		348,862,467.97	
		Total	33,390,150,510.00	348,862,467.97	1.04
	1	TOTAL REVENUE	190,030,076,117.00	18,017,905,481.09	9.48
C	2	EXPENDITURE			
21	22060202	Debt payments (Local)	10,000,000,000.00	1,013,741,480.19	10.14
22	22060202	Debt payments (NAIC)	-	174,180,936.60	-
23	22060102	Debt payments (Foreign)	200,000,000.00	64,500,037.59	32.25
24	22060202	Debt payments (ISPO)		311,567,961.69	-
25	22060202	CBN Agriculture Loan	-	0.00	-
26	22060202	CBN Micro Small Enterprise		57,621,770.94	
27	22060202	FG Salary Bailout to States	-	337,478,208.78	-
28	22060202	N10 Billion Fidelity Bank Loan Facility-Excess Crude Backed Loan	-	269,917,786.77	-
29	22060202	Restructuring of Commercial Bank Loans into FGN Bonds	-	431,427,175.80	-
30	22060202	Bond Issuance Programme (2nd Installment)	-		
31	22060202	5%Subsidy Support for Fertilizers 2013 Season			
32	22010103	Pensions	3,445,949,633.00		-
33	22010101	Gratuity	670,000,000.00		-
34	22010103	LG Pension Pension Board			
35	22010103	LG Share of Paris Refund			
36	21010101	Personnel Costs	46,878,623,278.00	4,235,122,871.82	9.03
37	21010102	Overhead Cost	20,748,555,591.00	5,103,414,845.55	24.60
38		STABILIZATION FUND			
39	230201	DEVELOPMENT FUND	108,086,947,616.00	1,199,624,535.81	1.11
	2	TOTAL EXPENDITURE	190,030,076,118.00	13,198,597,611.54	6.95

**BENUE STATE GOVERNMENT OF NIGERIA
2018 BUDGET PERFORMANCE**

	Actual 2018	JUL =N=	AUG =N=	SEPT =N=
A REVENUE	Balance b/f			
1 Statutory FAAC Transfer	12,121,399,714.76	4,047,503,680.54	4,123,478,291.77	3,950,417,742.45
2 Value Added Tax	3,047,173,935.71	891,925,935.93	1,274,741,766.00	880,506,233.78
3 Excess Crude Transfer	0.00			
4 PAYE	483,562,489.13	161,865,580.22	160,886,112.06	160,810,796.85
5 IGR(Parastatals/Independent IGR & Proceeds from State Investment)	1,751,883,463.09	658,762,650.71	563,048,004.54	530,072,807.84
Budget Augmentation				
Exchange Rate Gain				
Total	17,404,019,602.69	5,760,057,847.40	6,122,154,174.37	5,521,807,580.92
B Other Revenue				
6 Savings (Expenditure Credits)				
7 Capital Receipts (Donor Receipts/Assistance)				
8 Additional Exchange gain difference	1,126,788.99		1,126,788.99	
Additional NNPC Share	82,499,766.07	82,499,766.07		
Forex Equalization share	190,515,036.83	172,062,756.83		18,452,280.00
Forex Equalization share	147,962,838.19			147,962,838.19
Forex Equalization share	177,333,906.39			177,333,906.39
9 Distribution of Excess Bank Charges recovered to three tiers of Govt.	34,791,724.90			34,791,724.90
10 Distribution of Excess Payment for July 2016	0.00			
11 Excess from PPT Account	0.00			
Benue State Share of Excess				
12 Foreign Loan Deduction Refund	0.00			
13 Stabilization Funds	0.00			
Bank Charges	0.00			
14 Loan/Financial Facility	0.00			
Total	634,230,061.37	254,562,522.90	1,126,788.99	378,540,749.48
TOTAL REVENUE	18,038,249,664.06	6,014,620,370.30	6,123,280,963.36	5,900,348,330.40
C EXPENDITURE				
15 Debt payments (Local)	602,931,588.54	200,977,196.18	200,977,196.18	200,977,196.18
16 Debt payments (NAIC)	174,180,936.60	58,060,312.20	58,060,312.20	58,060,312.20
17 Debt payments (Foreign)	80,671,508.61	26,890,502.87	26,890,502.87	26,890,502.87
18 Debt payments (ISPO)	311,567,961.69	103,855,987.23	103,855,987.23	103,855,987.23
19 CBN Agriculture loan	0.00			
20 CBN micro Small & Medium Enterprise	57,621,770.94	19,207,256.98	19,207,256.98	19,207,256.98
21 FG Salary Bailout to State	337,478,208.78	112,492,736.26	112,492,736.26	112,492,736.26
22 N10 Billion Fidelity Bank Loan Facility-Excess Crude	269,917,786.77	89,972,595.59	89,972,595.59	89,972,595.59
Restructuring of Commercial Bank Loans into				
23 FGN	431,427,175.80	143,809,058.60	143,809,058.60	143,809,058.60
24 Refunds-Overpayment	0.00			
25 Statutory Obligations: (Police Reforms)	0.00			
26 Adhoc Comm. on Oil theft-implementation	0.00			
27 5%Subsidy Support for Fertilizers 2013 Season	0.00			
28 Bond Issuance Programme (2nd Installment)	0.00			
29 FAAC Sub Committee on Subsidy	0.00			
30 Consolidated Revenue Funds Transfers	0.00			

31	Pensions	0.00			
32	Gratuity	0.00			
33	<i>Statutory Transfers:</i>	0.00			
34	LG Pension Pension Board	0.00			
35	LG Share of paris Refund	0.00			
36	Personnel Costs	8,788,528,078.84	3,019,123,342.97	2,901,770,984.15	2,867,633,751.72
37	Overhead Cost	0.00			
38	Expenses by Parastatals	0.00			
56	Stabilization Funds	0.00			
57	Development Funds	0.00			
	TOTAL EXPENDITURE	11,054,325,016.57	3,774,388,988.88	3,657,036,630.06	3,622,899,397.63
	SURPLUS (DEFICIT)	6,983,924,647.49	2,240,231,381.42	2,466,244,333.30	2,277,448,932.77
	FINANCING	0.00			

**BENUE STATE GOVERNMENT OF NIGERIA
2018 YEAR PERFORMANCE**

	Codes		2018 Approved Estimates	Actual as at Jul-Sept 2018	% Performance
A	1	REVENUE			
1	11010101	Statutory FAAC Transfer	56,998,550,000.00	12,121,399,714.76	21.27
2	11010201	Value Added Tax	15,000,000,000.00	3,047,173,935.71	20.31
3	11010301	Excess Crude Transfer	2,000,000,000.00	0.00	-
4	12010101	PAYE	5,299,291,750.00	483,562,489.13	9.13
5	12021103	Internally Generated Revenue+(Parastatals/Independent IGR+ Proceeds from State Investment)	38,051,017,819.00	1,751,883,463.09	4.60
6	14070101	Budget Augmentation	12,235,000,000.00		
7	12021211	Exchange Rate Gain	4,790,380,807.00		
8	14070101	Additional Item=(Domestic & Foreign Aid/Grant+Extra Ordinary Item)	22,265,685,231.00		
		Total	156,639,925,607.00	17,404,019,602.69	11.11
B		Other Revenue			
9		Savings (Expenditure Credits)			
10	14020201	Capital Receipts (Donor Receipts/Assistance)			
11	12021211	Additional Exchange gain difference		1,126,788.99	
12		Additional NNPC Share		82,499,766.07	
13		Forex Equalization share		190,515,036.83	
14		Forex Equalization share		147,962,838.19	
15		Forex Equalization share		177,333,906.39	
16	12021210	Distribution of Excess Bank Charges recovered to three tiers of Govt.		34,791,724.90	
17	12021210	Distribution of Excess Payment for July 2016			
18		Excess from PPT Account2			
19	14060101	Excess from PPT Account			
20	14030302	N2B Commercial Agric. Loan			
21	14030203	Benue State Share of Excess Foreign Loan Deduction Refund			
22		Stabilization Fund			
23	14030302	Loan/Financial Facility	33,390,150,510.00		-
24	12021210	Bank Charges			
		Total	33,390,150,510.00	634,230,061.37	1.90
	1	TOTAL REVENUE	190,030,076,117.00	18,038,249,664.06	9.49
C	2	EXPENDITURE			
25	22060202	Debt payments (Local)	10,000,000,000.00	602,931,588.54	6.03
26	22060202	Debt payments (NAIC)	-	174,180,936.60	-
27	22060102	Debt payments (Foreign)	200,000,000.00	80,671,508.61	40.34
28	22060202	Debt payments (ISPO)		311,567,961.69	-
29	22060202	CBN Agriculture Loan			-
30	22060202	CBN Micro Small Enterprise		57,621,770.94	
31	22060202	FG Salary Bailout to States		337,478,208.78	-
32	22060202	N10 Billion Fidelity Bank Loan Facility-Excess Crude Backed Loan		269,917,786.77	-
33	22060202	Restructuring of Commercial Bank Loans into FGN Bonds		431,427,175.80	-
34	22060202	Bond Issuance Programme (2nd Installment)			
35	22060202	5%Subsidy Support for Fertilizers 2013 Season			
36	22010103	Pensions	3,445,949,633.00		-
37	22010101	Gratuity	670,000,000.00		-
38	22010103	LG Pension Pension Board			
39	22010103	LG Share of Paris Refund			
40	21010101	Personnel Costs	46,878,623,278.00	8,788,528,078.84	18.75
41	21010102	Overhead Cost	20,748,555,591.00		-
42		STABILIZATION FUND			
43	230201	DEVELOPMENT FUND	108,086,947,616.00		-
	2	TOTAL EXPENDITURE	190,030,076,118.00	11,054,325,016.57	5.82
		SURPLUS (DEFICIT)	(1.00)	6,983,924,647.49	- 698,392,464,749.00

BENUE STATE GOVERNMENT 2019 BUDGET



BENUE STATE 2019 ESTIMATES - SUMMARY

S/No	SECTORAL CODE	PUBLIC SECTOR ENTITIES (PSEs)	RECURRENT REVENUE	PERSONNEL COST	OVERHEAD COST	RECURRENT EXPENDITURE	CAPITAL EXPENDITURE	TOTAL ALLOCATION
		PERCENTAGE:		28%	26%	54%	46%	100%
		TOTAL:	196,502,626,436	55,953,205,691	50,403,366,953	106,356,572,644	90,146,053,792	196,502,626,436
1	011100100100	Government House Administration		173,277,178	2,653,223,000	2,826,500,178	529,500,000	3,356,000,178
2	011100100200	Deputy Governor's Office		10,624,384	1,277,595,000	1,288,219,384	300,000,000	1,588,219,384
3	011103300100	Benue State Aids Control Agency (BENSACA)	150,000,000		166,888,520	166,888,520		166,888,520
4	011100500100	Development Cooperations, Sustainable Development Goals (SDGs)	2,200,000,000		46,847,900	46,847,900	3,180,000,000	3,226,847,900
5	011100600100	Benue State Social Investment Programme				-		-
6	012500100100	Office of the Head of Service (HOS)		520,000,000	41,865,000	561,865,000		561,865,000
7	012500500100	Bureau of Manpower Development and Training	5,200,000		45,972,000	45,972,000	301,885,000	347,857,000
8	012500100200	Bureau of Establishment and Management Services		359,412,619	16,392,500	375,805,119		375,805,119
9	012500100400	Bureau of Salarie and Pensions		12,466,809,513	8,492,000	12,475,301,513	2,150,000	12,477,451,513
10	012500100400	Bureau of Service Welfare	600,000,000		62,647,800	62,647,800	409,050,000	471,697,800
11	011103500100	Local Government Pension Board	1,511,000,000	3,957,783,317	66,400,000	4,024,183,317	6,000,000	4,030,183,317
12	012300100100	Ministry of Information and Orientation	643,360,000	205,215,576	73,300,000	278,515,576	347,500,000	626,015,576
13	012305500100	Government Printing Department	15,000,000	5,681,308	7,492,100	13,173,408		13,173,408
14	012300300100	Benue State Television Corporation (BNTV)				-		-
15	012300400100	Radio Benue Corporation	400,000,000	317,709,862	61,035,900	378,745,762	28,000,000	406,745,762
16	012301300100	Benue Printing and Publishing Corporation (BPPC)	171,000,000	154,950,000	12,300,000	167,250,000	160,250,000	327,500,000
17	012400100100	Bureau of Internal Affairs and Special Services (BIASS)	151,500,000	73,015,733	15,101,704,000	15,174,719,733		15,174,719,733
18	011103700100	Muslim Pilgrims Welfare Board (MPWB)		6,363,280	14,310,000	20,673,280	125,000,000	145,673,280
19	011103800100	Christian Pilgrims Welfare Board (CPWB)	8,090,700	5,455,167	23,625,500	29,080,667	105,000,000	134,080,667
20	014700100200	Local Government Service Commission		22,961,611	11,119,280	34,080,891	10,360,000	44,440,891
21	014000100100	Local Government Audit Department	1,550,000	78,900,000	11,062,000	89,962,000	938,000	90,900,000
22	014000100100	Office of the Auditor-General of the State	1,150,000	148,801,614	66,000,000	214,801,614	1,450,000	216,251,614

S/No	SECTORAL CODE	PUBLIC SECTOR ENTITIES (PSEs)	RECURRENT REVENUE	PERSONNEL COST	OVERHEAD COST	RECURRENT EXPENDITURE	CAPITAL EXPENDITURE	TOTAL ALLOCATION
		PERCENTAGE:		28%	26%	54%	46%	100%
		TOTAL:	196,502,626,436	55,953,205,691	50,403,366,953	106,356,572,644	90,146,053,792	196,502,626,436
23	011101300100	Office of the Secretary to State Government (SSG)		1,339,132,343	972,942,750	2,312,075,093	70,196,000	2,382,271,093
24	011101300200	Bureau of Political - SSG			10,464,300	10,464,300	19,800,000	30,264,300
25	011101300300	Bureau of Research and Policy Analysis (REPA) - SSG			5,004,500	5,004,500	1,000,000	6,004,500
26	011101700100	Office of the Secretary to State Government - (EXCO)			28,726,000	28,726,000		28,726,000
27	011102100200	Liaison Office Lagos	5,200,000		18,158,800	18,158,800		18,158,800
28	011102100300	Liaison Office Kaduna	201,200,000		11,929,000	11,929,000	8,500,000	20,429,000
29	011102100400	Liaison Office Abuja/Lodge	7,500,000		176,100,000	176,100,000		176,100,000
30	011102100500	Bureau of Archives, Research and Documentation		18,018,287	15,661,800	33,680,087	18,100,000	51,780,087
31	011100800100	Benue State Emergency Management Agency (BESEMA)		2,100,000	1,860,000	3,960,000	200,000,000	203,960,000
32	014800100100	Benue State Independent Electoral Commission (BSIEC)	141,450,000	198,411,213	1,387,974,292	1,586,385,505	281,372,000	1,867,757,505
33	014700100100	Benue State Civil Service Commission		4,307,224	29,205,880	33,513,104	16,719,000	50,232,104
34	011200100100	Benue State House of Assembly		657,644,947	1,629,918,881	2,287,563,828	1,005,000,000	3,292,563,828
	011200200100	Benue State House of Assembly Service Commission		251,604,162	251,800,000	503,404,162	131,270,000	634,674,162
35	021500100100	Ministry of Agriculture and Natural Resources	3,204,544,214	450,000,000	354,449,000	804,449,000	3,779,500,000	4,583,949,000
36	021510200100	Benue State Agriculture and Rural Development Authority (BNARDA)	2,755,489,955	321,114,430	12,356,100	333,470,530	420,000,000	753,470,530
37	021500100200	Benue State Tractor Hiring Agency (BENTHA)				-		-
38	021502100100	Akperan Orshi College of Agriculture, Yandev.	193,955,800	1,148,910,808	178,890,360	1,327,801,168	184,280,000	1,512,081,168
39	022200100100	Ministry of Industry, Trade and Investment	8,281,830,000	88,255,368	63,573,000	151,828,368	682,150,000	833,978,368
40	023600100100	Ministry of Arts, Culture and Tourism	100,000,000	162,841,910	11,965,000	174,806,910	580,000,000	754,806,910
41	023605200100	Benue State Tourism Board		4,002,000	11,104,000	15,106,000	10,720,000	25,826,000
42	022000100100	Ministry of Finance	285,000,000	150,000,000	6,905,351,200	7,055,351,200	941,250,000	7,996,601,200
43	022000700100	Office of the Accountant-General	137,566,161,135	1,600,383,087	8,210,337,834	9,810,720,921	136,500,000	9,947,220,921
44	022000800100	Benue State Internal Revenue Service (BIRS)	9,841,800,000	450,863,041	633,150,000	1,084,013,041	125,950,000	1,209,963,041
45	023800100100	Benue State Planning Commission	5,567,189,465	74,930,204	314,776,000	389,706,204	3,456,600,101	3,846,306,305
46	023600400100	Benue State Council for Arts and Culture	5,000,000	124,609,097	5,844,000	130,453,097	17,767,750	148,220,847
47	025200100100	Ministry of Water Resources and Environment	245,682,000	136,920,000	189,107,500	326,027,500	4,906,400,000	5,232,427,500
48	025210400100	Benue State Environmental Sanitation Authority	42,000,000	114,222,218	23,557,000	137,779,218	54,000,000	191,779,218

S/No	SECTORAL CODE	PUBLIC SECTOR ENTITIES (PSEs)	RECURRENT REVENUE	PERSONNEL COST	OVERHEAD COST	RECURRENT EXPENDITURE	CAPITAL EXPENDITURE	TOTAL ALLOCATION
		PERCENTAGE:		28%	26%	54%	46%	100%
		TOTAL:	196,502,626,436	55,953,205,691	50,403,366,953	106,356,572,644	90,146,053,792	196,502,626,436
49	025210200100	Benue State Water Board	122,000,000	150,907,784	97,500,000	248,407,784	20,000,000	268,407,784
50	025210300100	Benue State Rural Water Supply and Sanitation Agency	873,000,000	47,527,977	40,115,500	87,643,477	700,243,000	787,886,477
51	023400100100	Ministry of Works, Transport and Energy		132,942,561	176,052,000	308,994,561	23,459,929,361	23,768,923,922
52	025300100100	Ministry of Housing and Urban Development		83,749,123	12,881,500	96,630,623	1,148,780,000	1,245,410,623
53	025305600100	Benue State Urban Development Board	370,000,000	45,553,642	15,977,000	61,530,642	359,000,000	420,530,642
54	022800100300	Business and Engineering Skills Training (BEST) Centre	437,000		1,800,000	1,800,000		1,800,000
55	025300200100	Ministry of Rural Development and Cooperatives	30,000,000	151,724,899	151,951,500	303,676,399	21,286,385,638	21,590,062,037
56	026000100100	Ministry of Lands, Survey and Solid Minerals	560,000,000	170,252,448	13,500,000	183,752,448	1,150,000,000	1,333,752,448
57	031800400100	Ministry of Justice	8,744,616	299,833,615	479,310,000	779,143,615	197,000,000	976,143,615
58	031800700100	High Court of Justice	64,000,000	1,781,320,710	408,800,000	2,190,120,710	523,800,000	2,713,920,710
59	031801100100	Customary Court of Appeal	16,565,999	184,807,506	176,021,200	360,828,706	238,411,000	599,239,706
60	032600100100	Judicial Service Commission		98,100,000	20,140,952	118,240,952	145,000,000	263,240,952
61	032600700100	Citizens Mediation Centre, Makurdi			9,666,272	9,666,272		9,666,272
62	051700100100	Ministry of Education, Sciency & Technology	777,475,070	260,052,593	495,708,000	755,760,593	2,812,258,414	3,568,019,007
63	051701000100	Agency for Adult and Non-Formal Education		441,972,222	17,660,000	459,632,222		459,632,222
64	051701800100	Benue State Polytechnic, Ugbokolo	2,284,500,000	1,310,580,185	412,160,000	1,722,740,185	170,000,000	1,892,740,185
65	051705700100	Akawe Torkula College of Advanced and Professional Studies, Makurdi	105,808,000	503,861,720	83,264,512	587,126,232	377,045,100	964,171,332
66	051701900100	College of Education, Katsina-Ala	944,533,562	1,860,590,803	337,578,138	2,198,168,942	445,609,569	2,643,778,511
67	051702100100	College of Education Oju	956,192,450	1,782,203,789	147,613,600	1,929,817,389	217,000,000	2,146,817,389
68	051705600100	Benue State Scholarship Board	5,000,000	19,225,701	307,889,299	327,115,000		327,115,000
69	051705400100	Benue State Teaching Service Board	572,038,316	7,374,153,017	146,871,186	7,521,024,203	50,000,000	7,571,024,203
70	051702100100	Benue State University (BSU), Makurdi	1,562,098,021	5,004,308,653	1,237,258,812	6,241,567,465	664,500,000	6,906,067,465
71	051700900100	Benue State Examinations Board	288,438,603	68,299,313	254,045,324	322,344,637		322,344,637
72	051702100200	Benue State University College of Health Sciences	93,878,785	1,125,835,124	155,782,720	1,281,617,844	94,573,000	1,376,190,844
73	051700300100	Benue State Universal Basic Education Board (SUBEB)	4,563,535,550	441,473,434	766,777,500	1,208,250,934	6,586,331,381	7,794,582,315
74	052100100100	Ministry of Health and Human Services	1,926,353,508	902,617,413	555,197,910	1,457,815,323	1,876,131,607	3,333,946,930
75	052110200100	Hospital Management Board	285,000,000	2,678,936,919	42,330,900	2,721,267,819	450,000	2,721,717,819

S/No	SECTORAL CODE	PUBLIC SECTOR ENTITIES (PSEs)	RECURRENT REVENUE	PERSONNEL COST	OVERHEAD COST	RECURRENT EXPENDITURE	CAPITAL EXPENDITURE	TOTAL ALLOCATION
		PERCENTAGE:		28%	26%	54%	46%	100%
		TOTAL:	196,502,626,436	55,953,205,691	50,403,366,953	106,356,572,644	90,146,053,792	196,502,626,436
76	052102600100	Benue State University Teaching Hospital (BSUTH)	3,801,552,060	2,052,368,000	552,513,800	2,604,881,800	499,700,000	3,104,581,800
77	052102700100	Benue State Primary Health Care Board	688,206,626	122,096,000	628,878,000	750,974,000	1,567,726,500	2,318,700,500
78	051700800100	Benue State Library Board	1,615,000	32,308,569	7,620,000	39,928,569	41,415,000	81,343,569
79	055100100100	Bureau of Local Government and Chieftaincy Affairs	420,000,000	136,829,775	521,910,000	658,739,775	1,012,360,000	1,671,099,775
80	053905100200	Bureau of Youth and Sports Development	500,300,000	73,711,119	289,000,000	362,711,119	1,445,283,372	1,807,994,491
81	053905100100	Benue State Sports Council	500,000	142,033,407	312,190,000	454,223,407		454,223,407
82	051400100100	Ministry of Women Affairs and Social Development	79,000,000	90,734,271	57,096,000	147,830,271	400,850,000	548,680,271
83	051305300102	Benue State Rehabilitation Board, Apir		7,914,545	54,483,100	62,397,645	100,000,000	162,397,645
84	051705500100	Benue State Science and Technical Education Board		521,597,352	6,000,000	527,597,352	2,113,000	529,710,352
85	051400100102	Benue State Community and Social Development Agency	300,000,000	47,550,000	187,342,530	234,892,530		234,892,530



BENUE STATE OF NIGERIA

2019 NO:.....

**A LAW TO MAKE PROVISIONS FOR
THE APPROPRIATION OF CAPITAL
EXPENDITURE FOR THE YEAR ENDING
THE THIRTY-FIRST DAY OF DECEMBER
TWO THOUSAND AND NINETEEN AND
FOR PURPOSES CONNECTED THEREWITH**

**BENUE STATE GOVERNMENT OF NIGERIA
2019 YEAR PERFORMANCE**

	Codes		2019 Approved Estimates	Actual as at Jan-Mar 2019	% Performance
A	1	REVENUE			
1	11010101	Statutory FAAC Transfer	60,692,670,880.00	9,933,623,678.61	16.37
2	11010201	Value Added Tax	14,964,829,171.00	3,267,254,647.60	21.83
3	11010301	Excess Crude Transfer	3,000,000,000.00		-
4	12010101	PAYE	5,131,558,631.00	1,103,315,076.03	21.50
5	12021103	Internally Generated Revenue+(Parastatals/Independent IGR+ Proceeds from State Investment)	36,671,451,930.00	1,052,988,459.97	2.87
6	14070101	Budget Augmentation			
7	12021211	Exchange Rate Gain	2,790,380,807.00	4,542,674.83	
8	14070101	Additional Item=(Domestic & Foreign Aid/Grant+Extra Ordinary Item)	36,505,085,016.30		
		Total	159,755,976,435.30	15,361,724,537.04	9.62
B		Other Revenue			
9		Savings (Expenditure Credits)			
10	14020201	Capital Receipts (Donor Receipts/Assistance)			
11	12021211	Additional Exchange gain difference		5,953,445.39	
12		Additional NNPC Share		68,749,805.06	
13		Forex Equalization share		149,778,576.34	
14		Forex Equalization share		115,527,271.97	
15		Forex Equalization share		132,966,224.22	
16		Forex Equalization share			
17		Good Value Consideration Share		378,123,927.81	
18	12021210	Distribution of Excess Bank Charges recovered to three tiers of Govt.		95,929,376.15	
19	12021210	Distribution of Excess Payment for July 2016			
20		Excess from PPT Account2			
21	14060101	Excess from PPT Account			
22	14030302	N2B Commercial Agric. Loan			
23	14030203	Benue State Share of Excess Foreign Loan Deduction Refund			
24		Stabilization Fund			
25	14030302	Loan/Financial Facility	39,989,067,474.00		-
26	12021210	Bank Charges			
		Total	39,989,067,474.00	947,028,626.94	-
	1	TOTAL REVENUE	199,745,043,909.30	16,308,753,163.98	8.16
C	2	EXPENDITURE			
27	22060202	Debt payments (Local)	5,000,000,000.00	938,064,792.84	18.76
28	22060202	Debt payments (NAIC)		174,180,936.60	-
29	22060102	Debt payments (Foreign)	322,687,834.00	77,688,337.51	24.08
30	22060202	Debt payments (ISPO)		311,567,961.69	-
31	22060202	CBN Agriculture Loan	-		-
32	22060202	CBN Micro Small Enterprise		57,621,770.61	
33	22060202	FG Salary Bailout to States		337,478,208.78	-
34	22060202	N10 Billion Fidelity Bank Loan Facility-Excess Crude Backed Loan	-	269,917,786.77	-
35	22060202	Restructuring of Commercial Bank Loans into FGN Bonds	-	431,427,172.80	-
36	22060202	Bond Issuance Programme (2nd Installment)			
37	22060202	5%Subsidy Support for Fertilizers 2013 Season			
38	22010103	Pensions	4,357,449,737.00		-
39	22010101	Gratuity	12,059,245,206.00		-
40	22010103	LG Pension Pension Board			
41	22010103	LG Share of paris Refund			
42	21010101	Personnel Costs	39,764,964,946.00	6,610,558,727.44	16.62
43	21010102	Overhead Cost	47,828,642,395.00	5,559,776,393.13	11.62
44		STABILIZATION FUND			
45	230201	DEVELOPMENT FUND	90,412,053,792.00		-
	2	TOTAL EXPENDITURE	199,745,043,910.00	14,768,282,088.17	7.39
		SURPLUS (DEFICIT)	(0.70)	1,540,471,075.81	- 220,063,458,942.11

**BENUE STATE GOVERNMENT OF NIGERIA
2019 YEAR PERFORMANCE**

	Codes		2019 Approved Estimates	Actual as at Jan-Mar 2019	% Performance
A	1	REVENUE			
1	11010101	Statutory FAAC Transfer	60,692,670,880.00	9,933,623,678.61	16.37
2	11010201	Value Added Tax	14,964,829,171.00	3,267,254,647.60	21.83
3	11010301	Excess Crude Transfer	3,000,000,000.00		-
4	12010101	PAYE	5,131,558,631.00	1,103,315,076.03	21.50
5	12021103	Internally Generated Revenue+(Parastatals/Independent IGR+ Proceeds from State Investment)	36,671,451,930.00	1,052,988,459.97	2.87
6	14070101	Budget Augmentation			
7	12021211	Exchange Rate Gain	2,790,380,807.00	4,542,674.83	
8	14070101	Additional Item=(Domestic & Foreign Aid/Grant+Extra Ordinary Item)	36,505,085,016.30		
		Total	159,755,976,435.30	15,361,724,537.04	9.62
B		Other Revenue			
9		Savings (Expenditure Credits)			
10	14020201	Capital Receipts (Donor Receipts/Assistance)			
11	12021211	Additional Exchange gain difference		5,953,445.39	
12		Additional NNPC Share		68,749,805.06	
13		Forex Equalization share		149,778,576.34	
14		Forex Equalization share		115,527,271.97	
15		Forex Equalization share		132,966,224.22	
16		Forex Equalization share			
17		Good Value Consideration Share		378,123,927.81	
18	12021210	Distribution of Excess Bank Charges recovered to three tiers of Govt.		95,929,376.15	
19	12021210	Distribution of Excess Payment for july 2016			
20		Excess from PPT Account2			
21	14060101	Excess from PPT Account			
22	14030302	N2B Commercial Agric. Loan			
23	14030203	Benue State Share of Excess Foreign Loan Deduction Refund			
24		Stabilization Fund			
25	14030302	Loan/Financial Facility	39,989,067,474.00		-
26	12021210	Bank Charges			
		Total	39,989,067,474.00	947,028,626.94	-
	1	TOTAL REVENUE	199,745,043,909.30	16,308,753,163.98	8.16
C	2	EXPENDITURE			
27	22060202	Debt payments (Local)	5,000,000,000.00	938,064,792.84	18.76
28	22060202	Debt payments (NAIC)		174,180,936.60	-
29	22060102	Debt payments (Foreign)	322,687,834.00	77,688,337.51	24.08
30	22060202	Debt payments (ISPO)		311,567,961.69	-
31	22060202	CBN Agriculture Loan	-		-
32	22060202	CBN Micro Small Enterprise		57,621,770.61	
33	22060202	FG Salary Bailout to States		337,478,208.78	-
34	22060202	N10 Billion Fidelity Bank Loan Facility-Excess Crude Backed Loan	-	269,917,786.77	-
35	22060202	Restructuring of Commercial Bank Loans into FGN Bonds	-	431,427,172.80	-
36	22060202	Bond Issuance Programme (2nd Installment)			
37	22060202	5%Subsidy Support for Fertilizers 2013 Season			
38	22010103	Pensions	4,357,449,737.00		-
39	22010101	Gratuity	12,059,245,206.00		-
40	22010103	LG Pension Pension Board			
41	22010103	LG Share of paris Refund			
42	21010101	Personnel Costs	39,764,964,946.00	6,610,558,727.44	16.62
43	21010102	Overhead Cost	47,828,642,395.00	5,559,776,393.13	11.62
44		STABILIZATION FUND			
45	230201	DEVELOPMENT FUND	90,412,053,792.00		-
	2	TOTAL EXPENDITURE	199,745,043,910.00	14,768,282,088.17	7.39
		SURPLUS (DEFICIT)	(0.70)	1,540,471,075.81	- 220,063,458,942.11

BENUE STATE GOVERNMENT OF NIGERIA
2019 BUDGET PERFORMANCE

		Actual 2019
A	REVENUE	Balance b/f
1	Statutory FAAC Transfer	10,744,692,560.09
2	Value Added Tax	3,303,312,621.31
3	Excess Crude Transfer	0.00
4	PAYE	463,583,737.80
5	IGR(Parastatals/Independent IGR& Proceeds from State Investment)	1,765,130,263.83
6	Budget Augmentation	
7	Exchange Rate Gain	18,179,964.64
	Total	16,294,899,147.67
B	Other Revenue	
8	Savings (Expenditure Credits)	
9	Capital Receipts (Donor Receipts/Assistance)	
10	Additional Exchange gain difference	0.00
11	Additional NNPC Share	0.00
12	Forex Equalization share	7,075,912,233.00
13	Forex Equalization share	0.00
14	Forex Equalization share	0.00
15	Forex Equalization share	0.00
16	Good Value Consideration Share	0.00
		0.00
17	Distribution of Excess Bank Charges recovered to three tiers of Govt.	0.00
18	Distribution of Excess Payment for july 2016	0.00
19	Excess from PPT Account	0.00
20	Benue State Share of Excess Foreign Loan Deduction Refund	0.00
21	Stabilization Funds	0.00
22	Bank Charges	0.00
23	Loan/Financial Facility	0.00

	Total	7,075,912,233.00
	TOTAL REVENUE	23,370,811,380.67
C	EXPENDITURE	
24	Debt payments (Local)	410,818,891.65
25	Debt payments (NAIC)	174,180,936.60
26	Debt payments (Foreign)	76,196,751.96
27	Debt payments (ISPO)	311,567,961.69
28	CBN Agriculture loan	0.00
29	CBN micro Small & Medium Enterprise	57,621,770.61
30	FG Salary Bailout to State	337,478,208.78
31	N10 Billion Fidelity Bank Loan Facility-Excess Crude	269,917,786.77
32	Restructuring of Commercial Bank Loans into FGN	431,427,172.80
33	Refunds-Overpayment	0.00
34	Statutory Obligations: (Police Reforms)	0.00
35	Adhoc Comm. on Oil theft-implementation	0.00
36	5%Subsidy Support for Fertilizers 2013 Season	0.00
37	Bond Issuance Programme (2nd Installment)	0.00
38	FAAC Sub Committee on Subsidy	0.00
39	<i>Consolidated Revenue Funds Transfers</i>	0.00
40	Pensions	0.00
41	Gratuity	0.00
42	<i>Statutory Transfers:</i>	0.00
43	LG Pension Pension Board	0.00
44	LG Share of paris Refund	0.00
45	Personnel Costs	8,521,189,403.90

-	7,075,912,233.00	-
4,972,279,254.29	12,712,801,398.31	5,685,730,728.07
136,939,630.55	136,939,630.55	136,939,630.55
58,060,312.20	58,060,312.20	58,060,312.20
25,398,917.32	25,398,917.32	25,398,917.32
103,855,987.23	103,855,987.23	103,855,987.23
19,207,256.87	19,207,256.87	19,207,256.87
112,492,736.26	112,492,736.26	112,492,736.26
89,972,595.59	89,972,595.59	89,972,595.59
143,809,057.60	143,809,057.60	143,809,057.60
-	-	-
-	-	-
-	-	
2,885,629,363.71	2,859,648,637.31	2,775,911,402.88

