



REPORT OF THE
ACCOUNTANT GENERAL
WITH **FINANCIAL STATEMENTS**
2017



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WITH FINANCIAL STATEMENTS 2017**



Plateau State in Brief

Plateau State is the twelfth largest state of Nigeria and is roughly located in the centre of the country. It is geographically unique because its boundaries totally surround the Jos Plateau. Its capital is Jos and the state is celebrated as the Home of Peace and Tourism. It got its name from the Jos Plateau, a mountainous area in the north of the state with captivating rock formations. It has a population of about 3.5 million people.

Located in Nigeria's Middle Belt, Plateau State has an area of 26, 899 square kilometres. It is located between latitude 8° 24' N and Longitude 8° 32' and 10° 38' east. Bare rocks are scattered across the grasslands which cover the Plateau. The altitude ranges from around 1,200 meters (about 4000

ft.) to a peak of 1,829 meters above sea level in the Shere Hills range near Jos.

CLIMATE

Though situated in the tropical zone, a higher altitude means that Plateau State has a near temperate climate with an average temperature of 18° and 22° C. Harmattan winds cause the coldest weather between December and February. The warmest temperatures usually occur in the dry season months of March and April. The mean annual rainfall varies from 131.75 cm (52 in) in the southern part to 146 cm (57 in) on the Plateau. The highest rainfall is recorded during the wet season months of July and August. The average lower temperatures in Plateau State has led to a reduced incidence of some tropical diseases such as malaria. The Jos Plateau makes it the source of many rivers in northern Nigeria including the Kaduna, Gongola, Hadeija and Yobe rivers.

LOCAL GOVERNMENT AREAS

With over fifty ethnic groups, Plateau State has 17 Local Government Areas. They are: Barkin Ladi, Bassa, Bokokos, Jos East, Jos North, Jos South, Kanam, Kanke, Langtang North, Langtang South, Mangu, Mikang, Pankshin, Qua'an Pan, Riyom, Shendam and Wase.

Thriving Agriculture on the **PLATEAU**



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His Excellency
Rt. Hon. (Barr.)
SIMON B. LALONG
Executive Governor, Plateau State



His Excellency

PROF. SONNI G. TYODEN

Deputy Governor, Plateau State



His Excellency
Rt. Hon.
PETER AJANG AZI
Speaker, Plateau State House of Assembly



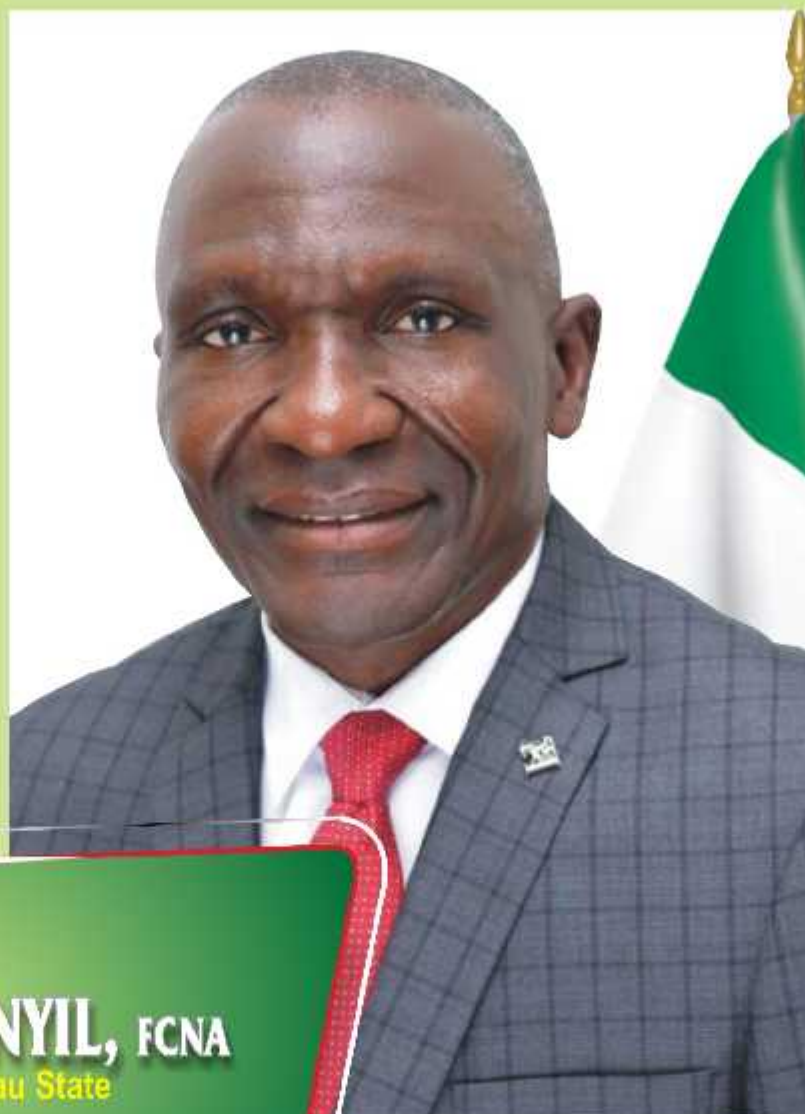
His Excellency
Rt. Hon.
PETER AJANG AZI
Speaker, Plateau State House of Assembly



IZAM ATANG AZI, mni
Head of Civil Service, Plateau State



Hon. Dr. (Mrs.)
REGINA PLANGNAN BONIFACE SOEMLAT
Commissioner for Finance, Plateau State



MR. CYRIL TSENYIL, FCNA
Accountant General, Plateau State



MR. AARON MWELSEN PYELSHAK, FCNA
Director, Treasury Operations



DANJUMA HARUNA NAMANG, FCNA
Director, Financial Reporting & ICT



MR. STEPHEN M. PWASPO, FCNA
Director, Revenue Collection & Investment



MR. ALBERT FUBE BEWARAN, FCNA
Director, Internal Audit & Control



MR. PHILEMON K. DABIT
Director, Administration & General Services

Accountant General's STATEMENT

The Plateau State Government's Financial Statement and Notes to the Financial Statements are prepared:

- a. In compliance with Section 120 of the Constitution of the Federal Republic of Nigeria 1999 as amended, the First Schedule of the Finance (Control and Management) Act Cap F26 Laws of the Federation of Nigeria 2004, and International Public Sector Accounting Standard – Financial Reporting under the Cash Basis of Accounting; and
- b. By consolidating Financial information from all Ministries, Departments and Agencies.

The Plateau State Financial Statements prepared in line with the FAAC approved Statements which consists of the Statement 1 – Cash Receipts and Payments, Statement 2 – Statement of Assets and Liabilities, Statement 3 – Statement of Consolidated Revenue Fund, Statement 4 – Statement of Capital Development Fund, Accounting Policies and explanatory notes and Comparison of Budgets & Actual Amounts.

At the time of signing, I am not aware of any circumstance, which would render any particulars included in the 2017 Plateau State Financial Statements to be misleading or inaccurate.



Cyril Y. Tsenyil, FCNA
Accountant General

Responsibility for FINANCIAL STATEMENT

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Accountant-General of Plateau State in accordance with the provisions of the Financial (Control and Management) Act 1958 as amended. The Financial Statements comply with generally accepted accounting policies and practice.

To fulfill accounting and reporting responsibilities the Accountant-General is responsible for establishing and maintaining a system of internal Controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of Public financial resources by the government.

Efforts have been made to ensure that these financial statements reflect the financial position of Government as at 31st December, 2017 and its operation for the year ended on that date.

A handwritten signature in black ink, appearing to be 'C. Tsenyil', with a long horizontal line extending from the end of the signature.

Cyril Tsenyil, FCNA

Accountant-General, Plateau State

Auditor General's CERTIFICATE

I have audited the Financial Statements and the supporting notes. The Financial Statement provides the information about Financial performance of the State for the year ended 31st December, 2017.

The Financial (Control and Management) Act 1958 as amended and Section 125 of the Constitution of the Federal Republic of Nigeria 1999 as amended places responsibility on the Accountant General of the State to prepare and ensure that the Financial Performance and position of the State Government.

This Office has examined the Financial Statement as required by Chapter II Section II of the Audit Act 1956 as amended and in accordance with generally accepted Audit Standards. The Audit includes Examination of the evidence supporting the accounts and disclosures in the Financial Statements. The Audit also includes Assessing the Accounting Policies used and significant estimates made by Government as well as evaluating the overall financial presentation.

In my opinion, these financial statements fairly reflect the financial position of the state as at 31st December, 2017. The results of its operations and Cash-flows for the year ended on that date; except for the observation made thereon.



Thomas T. Duksuk,
Auditor-General,
Plateau State

NOTES TO THE FINANCIAL STATEMENTS

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES.

1. General Information

The Plateau State financial statements for the year ended December 31, 2017 were authorized for issue by the Accountant General on 17th June, 2018. The activities of the Plateau State Government are the provision of infrastructure, educational, housing, agricultural, health, justice, social and economic services. The registered office is located at J.D. Gomwalk Secretariat, off Yakubu Gowon Way, Jos.

2.1 Statement of compliance with IPSAS and transitional explanations

The Financial statement have been prepared in accordance with accrual basis International Public-Sector Accounting Standards (IPSASs). IPSAS 33 (First Time Adoption of Accrual Basis IPSAS) allows the State Government a period of up to 3 years (from January 2016- December 2018) to recognize and/or measure certain assets and/or liabilities.

Since we are in the transitional period, PLSG in-part recognized in the statements the Assets (like Land & Building, Motor Vehicles, PPE, Investment property etc.) just recently valued. In this light, it is necessary to state that PLSG is unable to make an explicit and unreserved statement of compliance with the accrual basis IPSAS in preparing its 2016 financial statements. However, PLSG intends to recognize and/or measure the assets and liabilities on or before the 31st December, 2018.

In line with IPSAS 33, the State prepared the following:

- a) Statement of Financial Performance (31st December, 2017)
- b) Statement of Financial Position (31st December, 2017)
- c) Cash flow statement (31st December, 2017)
- d) Statement of changes in net assets/equity (31st December, 2017)
- e) Related notes and disclosures of narrative information about material adjustments as required by IPSAS 33.

The financial statements of the State are presented in Nigerian Naira, which is the functional and reporting currency and all values are in their absolute state. The accounting policies have been consistently applied to all the years presented.

The PLSG financial statements have been prepared on the basis of historical cost, unless stated otherwise. The cashflow statement is prepared using the direct method. The State financial statements are prepared on an accrual basis.

2.2 Summary of significant accounting policies

a) Current versus non-current classification

PLSG presents assets and liabilities in the statement of financial position based on the current versus non-current classification.

An asset is current when it is:

- Expected to be realized or intended to be sold or consumed in the normal operating cycle.
- Held primarily for the purpose of trading
- Expected to be realized within 12 months after the reporting period or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- Expected to be settled in the normal operating cycle.
- Held primarily for the purpose of trading
- Is due to be settled within 12 months after the reporting period or
- There is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period.

The State classifies all other liabilities as non-current.

b) Revenue Recognition

Revenue from non-exchange transactions

- **Fees, taxes and fines:** The State recognizes revenue from fees, taxes and fines when the events occur and the asset recognition criteria is met. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, deferred income is recognized instead of the revenue. Other non-exchange revenues are recognized when it is probable that the future economic benefits or service potential associated with the asset will flow to the entity and the fair value of the asset can be measured reliably.
- **Transfers from other government entities:** revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the State and can be measured reliably.

Revenue from exchange transactions

- **Rendering services:** The State recognizes revenue from rendering services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by reference to labor hours or cost incurred to date as a percentage of total estimated labor hours or total costs.
Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses are recoverable.
- **Sale of goods:** revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the State.
- **Interest income:** interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income for each period.
- **Dividends:** Dividends or similar distributions are recognized when the shareholder's or the State's right to receive payments is established.
- **Rental income:** this arises from operating leases on investment properties are accounted for on a straight-line basis over the lease terms and included in revenue.

c) Investment property

Investment property are measured initially at cost, including transaction costs. The carrying amount includes the replacement cost of components of an existing investment property at the time the cost is incurred if the recognition criteria are met and excludes the costs of day-to-day maintenance of an investment property.

Investment property acquired through a non-exchange transaction is measured at its fair value at the date of acquisition. Subsequent to initial recognition, investment properties are measured using the cost model and are depreciated over a 40-year period.

Investment properties are derecognized either when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit or service potential is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the surplus or deficit in the period of derecognition.

Transfer are made to or from investment property only when there is a change in use.

d) Property, plant and equipment

All property, plant and equipment are stated at costs less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the State recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement cost if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value

Depreciation on assets is charged on a straight-line basis at the following rates:

Lease property	Over the lease term
Lands & Buildings	2%
Plant & Machinery	10%
Motor Vehicle	25%
Office Equipment	25%
IT Equipment	40%
Furniture & Fittings	20%
Specific cultural & heritage	Unlimited
Loose tools	25%

residual values and useful lives are reviewed and adjusted prospectively, if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount, or recoverable service amount, if the assets carrying amount is greater than its estimated recoverable amount or recoverable service amount.

PLSG derecognizes items of PPE and/or any significant part of an asset upon disposal or when no future economic benefits or service potential is expected from its continuing use. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the surplus or deficit when the asset is derecognized.

e) Leases

- **State as a lessee**

Finance leases are leases that transfer substantially all of the risks and benefits incidental to ownership of the leased item to the State. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or if lower, at the present value of the future minimum lease payments. The State also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future lease payments at initial recognition.

Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit.

An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the State will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to the ownership of the leased item to the State. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

- **State as lessor**

Leases in which the State does not transfer substantially all the risks and benefits of ownership of an asset are classified as operating leases. Initial direct costs incurred in negotiating an operating lease are added to the carrying amount of the leased asset and recognized over the leased term.

Rent received from an operating lease is recognized as income on a straight-line basis over the term. Contingent liability rents are recognized as revenue in the period in which they are earned.

f) Impairment of non-financial assets

- **Impairment of cash-generating assets**

At each reporting date, the State assesses whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the State estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or State's assets.

Where the carrying amount of an asset or the cash-generating unit (CGU) exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs to sell, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

Impairment losses of continuing operations, including impairment on inventories, are recognized in the statement of financial performance in those expense categories consistent with the nature of the impaired asset.

- **Impairment of non-cash-generating assets**

PLSG assesses at each reporting date whether there is an indication that a non-cash generating asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the State estimates the asset's recoverable service amount. An asset's recoverable service amount is the higher of the non-cash-generating asset's fair value less costs to sell and its value in use.

Where the carrying amount of an asset exceeds its recoverable service amount, the asset is considered impaired and is written down to its recoverable service amount.

g) Financial instruments

Financial assets

Initial recognition and measurement

A financial asset or a financial liability should be recognized in the statement of financial position when the reporting entity becomes a party to the contractual provisions of the instrument. A financial instrument should be measured initially at its fair value. This is usually the fair value of the consideration given or received.

The subsequent measurement of financial assets depends on their classification.

- **Financial assets at fair value through profit or loss.**

This includes financial assets that are held for trading. Derivatives that are assets must be included in this category unless held in hedging relationships that qualify for hedge accounting. An entity can choose to treat other financial instruments as 'at fair value through profit or loss', provided that they meet certain criteria.

- **Held to maturity investments.** These are financial assets with fixed payments and a fixed maturity that the State intends and has the ability to hold until their maturity. After initial measurement, they are measured at amortized cost using the effective interest method, less impairment. The losses arising from impairment are recognized in surplus or deficit.
- **Loans and receivables.** These are assets with fixed payments but are not quoted in an active market. They are measured at amortized cost using the effective interest method less impairment.
- **Available-for-sale financial assets.** These are any other financial assets that do not fall into any of the three categories above. In addition, an entity can designate an asset as available-for-sale when it is first recognized. After initial measurement, this type of asset is measured at fair value with gains and losses recognized directly in net assets through the statement of changes in net assets until the financial asset is derecognized, at which time the cumulative gain or loss is recognized in surplus or deficit.

Impairment of financial assets

PLSG assesses at each reporting date whether there is objective evidence that a financial asset or state of financial asset is impaired. A financial asset is deemed impaired if, only if, there is an objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset (an incurred loss event) and that loss event has an impact on the estimated future cash flows of the financial asset or the State of financial assets that can be reliably estimated.

Evidence of financial asset impairment may include the following:

- The debtors or a state of debtors are experiencing significant financial authority.
- Default or delinquency in interest or principal payments.
- The probability that debtors will enter bankruptcy or other financial reorganization.
- Observable data indicates a measurable decrease in estimated future cash flows (e.g. changes in arrears or economic conditions that correlate with defaults)

Financial liabilities

On initial recognition, financial liabilities are classified into one of two categories(at fair value or at amortized costs).This categorization determines the subsequent measurement of the financial liability.

The State's financial liabilities include other payables, bank overdrafts, loans and borrowings etc.

Loans and borrowing

After the initial recognition, interest bearing loans and borrowings are subsequently measured at amortized costs using the effective interest method. Gains and losses are recognized in surplus or deficit when the liabilities are derecognized as well as through the effective interest method amortization process. Amortization is calculated by taken into account any premium or discount on acquisition and fees or costs that are an integral part of the effective interest rate.

h) Cash and cash equivalents

This comprises of cash in hand and cash at bank, deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. For the purpose of the State statement of cash flows, cash and cash equivalent consist of cash, Sovereign wealth fund, and cash at bank net of outstanding bank overdrafts.

i) Inventories

Inventory is measured at cost upon initial recognition. To the extent inventory was received through non-exchange transactions (for no cost or for nominal costs), the cost of inventory is its fair value at the date of acquisition.

Cost incurred in bringing each product to its present location and condition are accounted for, as follows:

- Raw materials; purchase costs
- Finished goods and work in progress: costs of direct material and labor and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs.

After initial recognition, inventory is measured at lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution.

Inventories are recognized as expense when deployed for utilization or consumption in the ordinary course of operations of the State.

j) Changes in accounting policies and estimates

The State recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impracticable. The effects of changes in accounting estimates are recognized prospectively by including in surplus or deficit.

k) Employee benefits

Retirement benefit plans

The State provides retirement benefits for its employees and political office holders.

- **Defined contribution plans:** are post-employment benefit plans under which an entity pays fixed contributions into a separate entity (a fund), and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund the obligations for the payment of retirement benefits are charged against income in the year in which they become payable.
- **Defined benefit plans:** are post-employment benefit plans other than defined contribution plans. The defined-benefit funds are actuarially valued based on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefits obligations.

Short and long-term employee benefits

The costs of short term employee benefits like leave pay, is recognized during the period in which the employee renders the related service. The State recognizes the expected cost of performance bonuses only when the State has a present legal or constructive obligation to make such payment, and a reliable estimate can be made.

l) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Payables and receivables denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange rate differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

m) Borrowing costs

Borrowing costs are capitalized against qualifying assets as part of PPE. Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when construction of the asset is complete. Further borrowing costs are charged to the statement of financial performance.

n) Related parties

The State regards a related party as a person or entity with the ability to exert control individually or jointly, or to exercise significant influence over the State, or vice versa. Members of key management are regarded as related parties and comprise the State Executive Committee Members and Heads of Ministries, Departments and Agencies.

PLATEAU STATE GOVERNMENT

STATEMENT OF FINANCIAL PERFORMANCE (INCOME & EXPENDITURE) FOR THE YEAR ENDED 2017

Previous Year Actual (2016) N'		Notes	Actual 2017 N'm	Final Budget 2017 N'	Initial/Original Budget 2017 N'	Supplementary Budget 2017 N'	Variance on Final Budget N'
	REVENUE						
26,088,908,358.29	Statutory Revenue Account	5	34,048,283,970.33	32,700,000,000.00	32,700,000,000.00		1,348,283,970.33
8,461,370,646.49	Government share of VAI	6	10,042,372,678.42	9,009,000,000.00	9,009,000,000.00		1,033,372,678.42
9,013,326,267.34	Tax Revenue	7	10,788,343,576.45	23,008,972,570.00	23,008,972,570.00	-	(12,220,628,993.55)
11,000,000,000.00	Local loans & overdraft	8	5,755,000,000.00	23,666,642,177.00	23,216,642,177.00	450,000,000.00	(17,911,642,177.00)
13,846,847,333.65	Aid & Grant	9	8,384,870,000.00	2,972,910,509.00	2,972,910,509.00		5,411,959,491.00
10,497,000,000.00	Debt Forgiveness/Paris club	10	11,288,158,110.82	25,000,000,000.00	25,000,000,000.00	-	(13,711,841,889.18)
834,614,106.63	Other Revenue	11	236,595,417.79	23,586,783,000.00	23,586,783,000.00	-	(23,350,187,582.22)
	Refunds	11a	3,493,000.00				
79,742,066,712.40	Total Revenue		80,545,116,753.80	139,944,308,256.00	139,494,308,256.00	450,000,000.00	(59,402,684,502.20)
	EXPENDITURE			-			
11,787,527,898.40	Personnel Emoluments (MDAs)	12	11,060,272,641.19	24,398,355,671.00	24,398,355,671.00	-	(13,338,083,029.81)
16,148,328,833.98	Capital Expenditure	13	14,140,150,335.07	70,131,608,961.00	70,131,608,961.00	-	(55,991,458,625.93)
9,633,074,213.00	Overhead Costs (MDAs)	14	17,297,041,799.73	45,414,343,624.00	44,964,343,624.00	450,000,000.00	(28,117,301,824.27)
12,390,432,212.55	Personnel Emoluments (Boards&Parastatals)	15	11,917,712,666.93	-			11,917,712,666.93
2,827,053,611.33	Overhead Costs (Board&Parastatals)			-			-
1,000,000,000.00	Grants other Government Agency	16	755,000,000.00	-			755,000,000.00
5,420,429,567.50	Releases to LGAs	17	4,508,490,349.46	-			4,508,490,349.46
548,249,670.63	Internal loan repayments	18	3,067,919,223.92	-			3,067,919,223.92
4,172,902,770.13	Pension	19	4,097,540,337.22	-			4,097,540,337.22
14,162,569,620.98	FAAC deductions	20	13,835,622,415.78	-			13,835,622,415.78
	Gratuity	21	581,817,303.36	-			581,817,303.36
35,739,689.18	collection fees	22	65,000,000.00	-			65,000,000.00
78,126,308,087.71	Total Expenditure		81,426,567,072.64	139,944,308,256.00	139,494,308,256.00	450,000,000.00	(58,517,741,183.36)
1,615,758,624.69	Surplus/(deficit) from Operating Activities for the Period		(881,450,318.84)	-	-	-	(881,450,318.84)
				-			-
(1,326,703,835.71)	Public Debt Charges	23	(719,726,874.26)	-			(719,726,874.26)
	Depreciation	24	(7,064,277,207.05)	-			(7,064,277,207.05)
	Gain/Loss on Exchange Transaction			-			-
(1,326,703,835.71)	Total non-operating revenue (expenses)		(7,784,004,081.31)	-	-	-	(7,784,004,081.31)
289,054,788.98	Surplus/(deficit) from Ordinary Activities		(8,665,454,400.15)	-	-	-	(8,665,454,400.15)
	Minority Interest Share of Surplus/(deficit)			-			-
289,054,788.98	Net Surplus/ (Deficit) for the Period		(8,665,454,400.15)	-	-	-	(8,665,454,400.15)

PLATEAU STATE GOVERNMENT

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) FOR THE YEAR ENDED 31ST DECEMBER, 2017

	Ref.	Notes	2017 N'	2017 N'	2016 N
ASSETS					
Current Assets					
Cash and cash equivalents	100	25	(1,553,944,671.94)		47,232,521.16
Inventories	101				
Receivables (outstanding rates/rents)	102				
Prepayment	103				
Total Current Assets				(1,553,944,671.94)	47,232,521.16
Non-current assets					
Land & Building	202		137,678,070,752.55		139,849,905,637.00
Plant & Equipment/machinery	203		18,736,652,730.88		20,547,422,780.00
Motor Vehicle	203		6,256,683,896.00		6,629,415,114.00
Investment Property	204		1,680,295,260.00		1,714,587,000.00
Furniture& Furnitures	205		1,341,229,626.22		1,518,969,326.50
				165,692,932,265.65	170,260,299,857.50
Total Assets				164,138,987,593.71	170,307,532,378.66
LIABILITIES					
Current Liabilities					
Outstanding Contractual Obligations	301		22,053,632,507.03		20,445,519,853.10
Loans & Debt (Short term)	302		579,291,127.32		10,000,741,007.69
Bail Outs	303		35,718,776,139.42		18,053,879,565.76
Accrued Expenses (including pension & gratuity)	304		13,733,874,821.59		11,065,937,502.64
Current portion of borrowings	305		4,585,859,829.19		1,737,309,321.08
				76,671,434,424.55	61,303,387,250.27
Non-Current Liabilities					
Bonds	401		45,677,852,166.95		49,037,282,094.11
External loans	402		8,649,808,758.82		
				54,327,660,925.77	
Total Liabilities:				130,999,095,350.32	110,340,669,344.38
Net Assets:				33,139,892,243.39	59,966,863,034.28
NET ASSETS/EQUITY					
Accumulated Funds & Other Reserves	501				786,249,477.59
Accumulated Surplus/(deficits)	502		33,139,892,243.39		59,180,613,556.69
				33,139,892,243.39	
Total Net Assets/Equity:				33,139,892,243.39	59,966,863,034.28

PLATEAU STATE GOVERNMENT

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2017				
	Notes	2017		2016
		N'	N'	
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>				
<u>Inflows</u>				
Statutory Revenue	26	29,609,117,904.62		21,287,193,488.19
Reimbursement/ Paris Club	27	11,288,158,110.82		10,497,000,000.00
Others (NNPC, Non Oil)	28	4,437,166,065.71		2,317,847,914.22
Internally Generated Revenue	29	10,788,343,576.45		9,013,326,267.34
Government share of VAT	30	10,042,372,678.42		8,461,370,646.49
Rents of Government Properties		-		
Interest & Repayment General		-		
Gains from Exchange Transactions		-		2,483,866,955.88
Funds from Special Accounts		-	+	
Domestic Aid & Grants	31	8,384,870,000.00		13,846,847,333.65
External Aid & Grants				
Refunds	32	3,493,000.00		
Other Revenues	33	236,595,417.78		834,614,106.63
Total inflow from operating Activities		74,790,116,753.80	-	68,742,066,712.40
<u>Outflows</u>				
Personnel Emoluments	34	22,977,985,308.12		24,177,960,110.95
Pension	35	4,679,357,640.58		4,172,902,770.16
collection fees	36	65,000,000.00		35,739,689.18
FAAC Direct Deductions	37	13,935,622,415.76		14,162,569,620.98
Releases to LGAs	38	4,508,490,349.46		5,420,429,567.50
Overheads	39	17,297,041,799.73		12,160,127,824.33
Interest Payment				
Total Outflow from Operating Activities		63,463,497,513.65	-	60,429,729,583.10
Net Cash Inflow/(outflow) from Operating Activities*			11,326,619,240.15	8,312,337,129.30

PLATEAU STATE GOVERNMENT

Contd.

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2017				
	Notes	2017		2016
		N'	N'	
CASH FLOW FROM INVESTING ACTIVITIES				
Proceeds from Foreign Investment		-		
Proceeds from Sale of Fixed Assets				
Dividends Received				
Foreign Investments				
Purchase/Construction of Assets	40	(14,140,150,335.07)		(16,148,328,833.98)
Purchase of Financial Market Instruments				
Investment in Private Companies				
Investment in Development of Natural Resources				
Net Cash Flow from Investing Activities			(14,140,150,335.07)	(16,148,328,833.98)
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Domestic Loan & Other Borrowings	41	5,755,000,000.00		11,000,000,000.00
Proceeds from External Loans & Other Borrowings				
Grants and Loans to other Governments/ Agencies	42	(755,000,000.00)		(1,000,000,000.00)
Contribution/ Subscriptions to International Agencies/Bodies				
Public Debt Charges	43	(719,726,874.26)		(1,326,703,835.71)
Repayment of Loans	44	(3,067,919,223.92)		(548,249,670.63)
Net Cash Flow from Financing Activities			1,212,353,901.82	8,125,046,493.66
Net Cash Flow from all Activities			(1,601,177,193.10)	289,054,788.98
Cash and Its Equivalent as at 1/1/17			(513,822,045.69)	(802,876,834.67)
Cash and Its Equivalent as at 31/12/17			(2,114,999,238.79)	(513,822,045.69)

PLATEAU STATE GOVERNMENT

Contd.

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2017				
	Notes	2017		2016
		N'	N'	
Notes:				
RECONCILIATION:		N'm	N'm	
Surplus/ (Deficit) Per Statement of Performance			(8,665,454,400.15)	289,054,788.98
Add Back Non-Cash Movement Items:				
Depreciation Charges	45	7,064,277,207.05		
Amortization Charges				
Impairment Charges				
Debt Forgiveness				
			7,064,277,207.05	
Net Movement in Current Assets/Liabilities.				
Net Movement in Inventories		-		
Net Movement in Receivables		-		
Net Movement in Payables		-		
			-	
Net Cash Flow from Operating Activities			(1,601,177,193.10)	289,054,788.98
Cash & Its Equivalent as at 31/12/17				
Cash Balances:				
Bank Balances	46	(2,114,999,238.79)		(513,822,045.69)
Certificate of Deposits	47	561,054,566.85		561,054,566.85
		(1,553,944,671.94)		47,232,521.16

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2017					
	Accum Funds	Revaln Res.	Translation Reserve	Accumulated Surpluses/ (Deficits)	Total
	N'	N'	N'	N'	N'
Balance at 31st December 2015				(802,876,834.67)	(802,876,834.67)
Changes in Accounting Policy					-
Restated Balance	-	-	-	(802,876,834.67)	(802,876,834.67)
Capital Grants					-
Surplus on Revaluation of Property				-	-
Deficit on Revaluation of Investments					-
Net Gains on Foreign Currency Translation					-
Net Deficit/Surplus for the period				289,054,788.98	289,054,788.98
Balance at 31 December 2016	289,054,788.98	-	-	(513,822,045.69)	(513,822,045.69)
Capital Grants					-
Deficit on Revaluation of Property					
Surplus on Revaluation of Investments					-
Net Loss on Revaluation of Assets	-				-
Net Deficit/Surplus for the Period	-			(8,665,454,400.15)	(8,665,454,400.15)
Balance at 31 December 2017	(8,376,399,611.17)	-	-	(9,179,276,445.84)	(9,179,276,445.84)

NOTE 5

FA AC ALLOCATION

DESCRIPTION	TOTAL
GROSS STATUTORY	29,609,117,904.62
EXCESS PPT	1,327,884,055.87
EXCHANGE GAINS DIFFERENCE	2,569,464,458.44
EXCESS CRUDE	422,501,681.18
STABILIZATION FUND	110,371,390.07
EXCESS BANK CHARGES	6,944,480.15
TOTAL GROSS	34,046,283,970.33

NOTE 6

VALUE ADDED TAX

JANUARY	865,068,948.37
FEBRUARY	763,680,737.14
MARCH	715,390,113.99
APRIL	825,978,889.88
MAY	851,239,285.72
JUNE	813,038,674.41
JULY	855,071,746.58
AUGUST	818,851,444.16
SEPTEMBER	890,362,706.94
OCTOBER	856,495,405.40
NOVEMBER	949,370,814.05
DECEMBER	837,823,911.78
TOTAL	10,042,372,678.42

PLATEAU STATE GOVERNMENT

NOTE 7

TAX REVENUE (IGR)

JAN	883,727,579.62
FEB	694,163,509.28
MAR	869,206,934.75
APR	710,390,523.52
MAY	848,633,528.03
JUN	1,202,004,222.70
JUL	767,380,105.48
AUG	1,125,414,735.84
SEP	619,989,189.43
OCT	1,119,940,445.56
NOV	822,960,052.72
DEC	1,124,532,749.52
TOTAL	10,788,343,576.45

NOTE 8

INTERNAL LOANS

LOAN TYPE	AMOUNT
INFRASTRUCTURE LOAN	5,000,000,000.00
SDG LOAN	755,000,000.00
	5,755,000,000.00

NOTE 9

AIDS & GRANTS

	AMOUNT
TETFUND (PLASU)	129,870,000.00
Budget Support	8,255,000,000.00
TOTAL	8,384,870,000.00

NOTE 10

PARIS CLUB REFUND

	AMOUNT
2ND TRANCHE	5,644,079,055.31
3RD TRANCHE	5,644,079,055.31
TOTAL	11,288,158,110.62

NOTE 11

OTHER REVENUES

	AMOUNT
JOINT ACCOUNT LG	11,175,417.78
JOINT ACCOUNT LG	225,420,000.00
TOTAL	236,595,417.78

NOTE 11A

REFUNDS

	AMOUNT
REFUND OF EXCESS TRIP TO NIGER	973,000.00
REFUND OF EXCESS TRIP TO ACCRA	760,000.00
REFUND OF EXCESS TRIP TO WORLD CONF	1,760,000.00
TOTAL	3,493,000.00

NOTE 12

PERSONNEL EMOLUMENTS MDAs

	TOTAL
BOUNDARY COMMISSION	1,452,350.20
CIVIL SERVICE COMMISSION	12,927,128.40
CUSTOMARY COURT OF APPEAL	49,548,137.46
HIGH COURT OF JUSTICE	839,720,323.46
JUDICIAL SERVICE COMMISSION	28,874,109.96
LOCAL GOVERNMENT AUDIT DEPARTMENT	38,005,295.72
LOCAL GOVERNMENT STAFF PENSION BOARD	5,439,575.38
MIN. FOR LOCAL GOVT. & CHIEFTAINCY AFFAIRS	38,295,262.43
MIN. FOR LG. & CHIEFTAINCY AFFAIRS (CHIEFS)	73,403,733.30
MIN. OF LANDS, SURVEY & TOWN PLANNING	114,740,286.90
MINISTRY FOR MINERAL DEVELOPMENT	16,627,477.34
MINISTRY FOR TOURISM, CULTURE & HOSPITALITY	58,471,981.93
MINISTRY FOR WATER RESOURCES AND RURAL DEV	13,495,095.94
MINISTRY FOR YOUTH & SPORTS DEVELOPMENT	26,850,435.04
MINISTRY OF AGRICULTURE & NATURAL RESOURCES	538,759,119.88
MINISTRY OF COMMERCE & INDUSTRIES	49,638,622.74
MINISTRY OF EDUCATION	4,426,537,650.88
MINISTRY OF ENVIRONMENT	139,834,878.52
MINISTRY OF FINANCE	106,560,524.16
MINISTRY OF HEALTH	629,495,824.68
MINISTRY OF HOUSING AND URBAN DEV	66,874,896.98

PLATEAU STATE GOVERNMENT

NOTE 12

PERSONNEL EMOLUMENTS MDAs *contd.*

	TOTAL
MINISTRY OF INFORMATION	53,668,021.16
MINISTRY OF JUSTICE	114,872,161.51
MINISTRY OF SCIENCE & TECHNOLOGY	40,627,896.08
MINISTRY OF TRANSPORT	47,145,052.07
MINISTRY OF WOMEN AFFAIRS & SOCIAL DEV	64,666,168.18
MINISTRY OF WORKS	89,903,983.78
OFFICE OF THE ACCOUNTANT GENERAL	300,697,020.15
OFFICE OF THE DEPUTY GOVERNOR	313,926.96
OFFICE OF THE EXEC GOV.(PENSION FORMER CEO)	37,753,060.80
OFFICE OF THE EXECUTIVE GOV (SERVICE CEO)	21,896,396.76
OFFICE OF THE EXECUTIVE GOVERNOR (STAFF)	49,768,817.45
OFFICE OF THE HEAD OF SERVICE	890,884,240.63
OFFICE OF THE SECRETARY TO THE STATE GOVT	1,336,430,483.72
PL.ST. INDEPENDENT ELECTORAL COMMISSION	80,770,299.96
HOUSE OF ASSEMBLY (HON MEMBERS)	151,924,310.34
PLATEAU STATE BUREAU OF STATISTICS	26,548,854.24
PLATEAU STATE HOUSE OF ASSEMBLY (STAFF)	141,816,179.90
PLATEAU STATE HOUSE OF ASSEMBLY COMMISSION	60,547,657.69
PLATEAU STATE SPORTS COUNCIL	146,028,456.64
SHARIA COURT OF APPEAL	38,752,979.92
STATE AUDIT DEPARTMENT	87,543,336.12
TEACHERS SERVICE COMMISSION	2,160,625.83
TOTAL	11,060,272,641.19

PLATEAU STATE GOVERNMENT

NOTE 13

CAPITAL EXPENDITURE

TOTAL

Administration sector	1,336,085,140.59
Economic Sector	11,647,614,160.76
Social Sector	1,096,451,033.72
Law and Justice	60,000,000.00
TOTAL	14,140,150,335.07

NOTE 14

OVERHEADS

DETAILS OF EXPENDITURE	TOTAL
Local Travel and Travel	416,066,827.82
Local Travel and Training	1,853,308,214.60
International Travel	1,048,601.78
Electricity Charges	131,747,652.68
Telephone Charges	10,602,131.88
Internet Access Charges	29,993,060.00
Satellite Broadcasting	2,263,540.00
Water Rates	11,574,300.00
Sewerage Charges	565,880.00
Software Charges/Licence	1,772,000.00
Office Stationeries	88,880,532.48
Books	13,619,741.62
Newspapers	19,957,900.00
Magazines and Periodicals	2,586,600.00
Printing of Non-Security Documents	36,704,880.00
Printing of Security	12,745,538.00
Drugs/Equipment/Laboratory reagents	85,636,684.00
Uniforms and other Clothings	6,767,400.00
Teaching Aids/Instructional materials	3,482,000.00
Food Stuff/Catering materials supplies	14,798,000.00
Purchase of Grains for re-sale to the public	10,066,000.00

PLATEAU STATE GOVERNMENT

NOTE 14

OVERHEADS *contd.*

DETAILS OF EXPENDITURE	TOTAL
Purchase of Fertilizer	275,800.00
Public Enlightenment	76,000.00
Photo Materials	2,127,000.00
Electoral Materials	407,900.00
Maintenance of Motor Vehicle/Transport Eqpt	199,382,480.00
Maintenance of Office Furniture	22,418,880.68
Maintenance of Office Building/Residential Qtrs	85,171,677.82
Maintenance of Office/IT Equipment	25,756,340.00
Maintenance of Plant	39,373,202.24
Other Maintenance Services	380,794,117.00
Maintenance of Street lights	8,276,000.00
Maintenance of Communication Equipment	4,888,700.00
Maintenance of Market	3,226,000.00
Minor Road Maintenance	1,318,000.00
Local Training/Workshops	70,331,936.00
Annual Conferences	134,593,344.00
Security Gadgets/Services	72,651,750.00
Office Rent	528,000.00
Residential Rent	1,042,000.00
Security Vote (Inclu	4,107,518,200.00
Sanitation and Fumigation	18,331,526.00
Labour Matters	1,039,580.90
Financial Consulting	1,384,684.86
Information and Tech	3,028,000.00
Legal Services	951,400.00
Surveying Services	134,500.00
Medical Consulting	460,000.00
Consultancy Services	119,190,761.20
Audit Fees	2,484,000.00
Planning Research and Statistics	774,000.00

PLATEAU STATE GOVERNMENT

NOTE 14

OVERHEADS *contd.*

DETAILS OF EXPENDITURE	TOTAL
Special Education	1,510,000.00
Monitoring and Evaluation	9,687,200.00
Motor Vehicle Fuel Consumption	326,688,256.00
Other Transport Equipment	8,425,551.52
Cooking/Gas Fuel	14,477,000.00
Bank Charges (Others)	245,320.14
Insurance Premium	1,220,100.00
Refreshment and Meal	1,711,355,071.10
Honourarium and Sitting allowance	30,990,800.00
Press Affairs/Publicity and Advertisement	100,711,046.00
Medical Expenses and HIV/AIDS control	16,368,773.50
Postages and Courier	3,907,333.40
Welfare Packages/Protocol Gifts/Allied Matters	284,968,135.22
Subcription to Professional bodies	6,910,750.00
Sporting Activities	153,319,800.00
Direct Teaching and Labolatory costs	852,200.00
Recruitment and Appointment	159,860.00
Discipline and Appointment	913,455.50
Promotion (Service wide)	7,793,934.48
Annual Budget Expenses	65,589,000.00
Special Days/Celebration	51,609,040.00
General Programmes	2,483,339,441.75
Trade Fair Participation	7,000,000.00
Chief Ecnomic Advise	18,600,000.00
JAMB Running Cost	5,495,600.00
Payment of Examinatination	32,541,720.00
Schools Accreditation	12,821,400.00
Clinical Running Cost	927,000.00
Unallocated Provision	761,124,337.76
Supervision of Schools	7,000,134.46

NOTE 14

OVERHEADS *contd.*

DETAILS OF EXPENDITURE	TOTAL
General Allowance	2,421,639,377.76
Decongestion of Jos/	1,408,600.00
State Tender's Board	185,000.00
MDAs RETENTION	684,943,045.58
TOTAL	17,297,041,799.73

NOTE 15

PERSONNEL EMOLUMENTS OF BOARDS AND PARASTATALS

	TOTAL
ADULT & NON-FORMAL EDUCATION	13,713,349.45
CHRISTIAN PILGRIMS WELFARE BOARD	7,513,004.74
COLLEGE OF AGRICULTURE, GARKAWA	605,410,708.34
COLLEGE OF ARTS,SCIENCE& TECH, KURGW	589,368,740.74
COLLEGE OF EDUCATION, GINDIRI	1,212,347,153.69
COLLEGE OF HEALTH TECHNOLOGY ZAWAN	478,362,635.04
COLLEGE OF HEALTH TECHNOLOGY, PANKSHIN	414,436,685.83
COLLEGE OF NURSING & MIDWIFERY VOM	20,293,865.82
JOS MAIN MARKET AUTHORITY	74,522,740.09
JOS METROPOLITAN DEVELOPMENT BOARD	153,909,515.91
PL.ST. HOSPITAL MANAGEMENT BOARD	2,044,687,993.63
PLATEAU RADIO TELEVISION CORPORATION	384,004,455.94
PLATEAU STATE DISABILITY RIGHTS COMMISSION	24,837,261.72
PLATEAU STATE LIBRARY BOARD	25,335,600.64
PLATEAU STATE MUSLIM PILGRIMS WELFARE BOARD	6,797,690.03

PLATEAU STATE GOVERNMENT

NOTE 15

PERSONNEL EMOLUMENTS OF BOARDS AND PARASTATALS *contd.*

	TOTAL
PLATEAU STATE PLANNING COMMISSION	15,496,270.28
PLATEAU STATE PUBLISHING CORPORATION	194,360,256.12
PLATEAU STATE WATER BOARD	415,814,533.35
RELEVANT TECHNOLOGY BOARD	55,695,842.81
PLATEAU STATE TOURISM CORPORATION	165,610,112.61
PLATEAU STATE FIRE SERVICE DIRECTORATE	186,804,209.55
PLATEAU STATE SPORTS COUNCIL (CONTRACT)	159,781,943.81
PLATEAU AGRICULTURAL DEVELOPMENT PROG	364,579,668.38
PLATEAU AGRIC MECHANIZATION SERV.CORP.	9,641,329.35
PLATEAU STATE POLYTECHNIC BARKIN LADI	1,431,080,308.01
PLATEAU STATE DIRECT LABOUR AGENCY	18,772,545.56
PLATEAU MINERAL DEVELOPMENT COMPANY	14,282,157.35
PL.ST. SPECIALIST HOSPITAL	1,095,312,658.77
PL.RURAL WATER SUPPLY & SANITATION AGENCY	41,716,886.82
PL.ST. UNIVERSITY, BOKKOS	682,879,560.00
PL.ST. UNITED FOOTBALL CLUB	287,699,600.00
MINISTRY OF ENVIRONMENT CONTRACT	239,059,200.00
PLATEAU STATE ICT DEV. AGENCY	14,145,377.56
PLATEAU STATE UNIVERSAL BASIC EDUCATION	300,066,391.30
MIN OF LANDS & SURVEY (ADHOC STAFF)	34,477,309.03
PL.ST. MICROFINANCE DEV AGENCY	17,700,104.66
MIGHTY JETS FOOTBALL CLUB	117,195,000.00
TOTAL	11,917,712,666.93

NOTE 16

GRANTS TO OTHER AGENCIES

	AMOUNT
SDG LOAN	N 755,000,000.00

NOTE 17

RELEASES TO LGAs

DESCRIPTION	AMOUNT
PARIS CLUB REFUND	N 2,254,245,174.73
PARIS CLUB REFUND	N 2,254,245,174.73
TOTAL	N4,508,490,349.46

NOTE 18

LOAN REPAYMENT

	TOTAL
ISPOs (LOCAL)	3,067,919,223.92

NOTE 19

PENSION

	TOTAL
(i) REGULAR PENSION (PENSION BOARD)	3,728,540,600.18
(ii) TERTIARY INSTITUTIONS	368,999,737.04
TOTAL PENSIONS	4,097,540,337.22

PLATEAU STATE GOVERNMENT

NOTE 20

FAAC DEDUCTIONS

ITEMS	TOTAL
BOND ISSUANCE	7,318,975,344.96
COMMERCIAL AGRIC.CREDIT I	35,656,545.56
COMMERCIAL AGRIC.CREDIT II	-
FOREIGN LOANS	237,606,792.08
25% SUBSIDY ON FERTILIZER	-
RESTRUCTURED BANK LOAN	4,009,225,908.60
SALARY BAIL OUT (I & II)	1,143,416,802.48
INFRASTRUCTURAL BAIL OUT (ECA LOAN)	1,079,671,147.08
AMCON	111,069,875.00
TOTAL DEDUCTIONS:	13,935,622,415.76

NOTE 21

GRATUITY

	TOTAL
Gratuity to retired civil servants (5%)	581,817,303.36

NOTE 22

COLLECTION FEES

DESCRIPTION	AMOUNT
JUDGMENT DEBT	65,000,000.00
TOTAL	65,000,000.00

PLATEAU STATE GOVERNMENT

NOTE 23

BANK CHARGES

BANKS	AMOUNT
UBA FAAC	656,225,735.73
FIDELITY EXT	8,630.50
GTB TSA	90,211.58
Fidelity project	40.00
Fidellity TSA	630.00
SKYE TSA	60,591.00
UBA salary transmission	11,801.94
FBN TSA	240,981.00
UBA TSA	36,633.75
KEYSTONE TSA	11,561.00
ZENITH TSA	11,406.77
ACCESS TSA	3,957.50
FIDELITY VAT	108,774.40
Zenith Budget support	2,353,410.50
UBA salary returns	41,635.57
Zenith IGR	2,187,762.83
Fidelity IGR	2,096,829.42
Fidelity project	133,881.43
UBA EXT LOAN	55,997,826.18
Zenith Consolidated debt	157.50
GTB PROJ 2	387.50
ACCESS unapplied interest	103,715.66
Zenith no work no pay	312.50
TOTAL	719,726,874.26

NOTE 24

DEPRECIATION FOR THE YEAR

NON CURRENT ASSET	Land & Building	Plant & Machinery	Motor Vehicle	Investment property	Furniture & Fittings	TOTAL
Charge for the year	2,803,598,660.39	2,096,066,766.23	1,813,513,555.00	34,291,740.00	316,806,485.43	7,064,277,207.05

PLATEAU STATE GOVERNMENT

NOTE 25

BANK BALANCES

	ACCOUNT NO	BALANCES
Fidelity VAT	5030058008	311,173,768.72
Fidelity Dev & Infrastructure	5030061343	2,425,257.44
Fidelity PLSG Consolidated Acct	5030079157	408,051,116.19
Fidelity PLSG Project	5030073746	(113,620.26)
Fidelity PLSG External loan refund	5030079676	94,488,023.61
UBA SRA	1019015377	(3,545,642,945.42)
UBA SALARY TRANSMISSION	1019083839	7,292,934.06
UBA SALARY RETURNS	1019130386	94,640,202.67
UBA External loan refund	1019894291	146,265,217.11
UBA TSA	1019326112	700,191.54
GTB Project II	0177292854	1,653,432.64
GTB TSA	0020887274	3,739,366.63
Zenith PLSG Project I	1011819638	1,984,913.10
Zenith budget support	1014712730	13,732,196.62
Zenith Consolidated debt service	1014779559	30,000,050.00
Zenith IGR	1014884633	113,585,426.82
Zenith SRA	1011276954	11,984,960.55
FBN TSA	2029634833	15,457,760.97
FCMB	0610135016	47,877,462.71
Access TSA	0701429021	260,656.72
Access PLSG unapplied interest	698994933	19,458,272.48
Ecobank excess charges	3703061124	53,094,299.21
Keystone TSA	1006626551	221,292.41
Skye PLSG	4030015255	52,271,389.31
Skye TSA	4030012034	399,135.38
SUBTOTAL		(2,114,999,238.79)
Sovereign wealth fund \$1,839,523.17 @ N305		561,054,566.85
TOTAL		(1,553,944,671.94)

NOTE 26

STATUTORY ALLOCATION

DETAILS	TOTAL
GROSS STATUTORY	29,609,117,904.62

NOTE 27

PARIS CLUB

	AMOUNT
2ND TRANCHE	5,644,079,055.31
3RD TRANCHE	5,644,079,055.31
TOTAL	11,288,158,110.62

NOTE 28

OTHERS (NNPC , NON OIL)

DETAILS	TOTAL
EXCESS PPT	1,327,884,055.87
EXCHANGE GAINS DIFFERENCE	2,569,464,458.44
EXCESS CRUDE	422,501,681.18
STABILIZATION FUND	110,371,390.07
EXCESS BANK CHARGES	6,944,480.15
TOTAL GROSS	4,437,166,065.71

NOTE 29

TAX REVENUE (IGR)

PAYE	3,272,070,634.00
PAYE -SG	1,697,518,112.61
IPPIS	1,914,981,004.71
E-bills/PAYDIRECT	1,931,130.00
CPAITAL GAINS TAX	4,000.00
WHT ON BANK DEPOSITS	280,927,747.91
WHT ON CONTRACTS	171,758,895.43
WHT ON DIVIDENDS/COM	66,854,722.07
WHT ON RENTS/ROYALTIES	35,841,099.53
WHT ON COMMISSION	1,616,438.27
DIRECT ASSESSMENT TAX	204,998,234.63
STAMP DUTY	27,225,755.86
MOTOR VEHICLE LICENSES	127,667,911.00
MOTOR DRIVERS LICENSES	52,773,427.37
PLATE NUMBER	74,438,993.34
DEVELOPMENT LEVY	102,324,638.22
MOTOR VEH REG FEES	43,551,469.95
TAX AUDIT LIABILITY	91,314,453.77
H PERMIT/OTHERS	27,802,921.69
DRIVERS/CON BADGES	2,986,500.00
SUB TOTAL PSIRS	8,198,588,090.36
STATE MDAs	1,891,318,321.40
RETENTION BY MDAs	698,437,164.69
GRAND TOTAL	10,788,343,576.45

PLATEAU STATE GOVERNMENT

NOTE 30

VALUE ADDED TAX

JAN UARY	865,068,948.37
FEBRUARY	763,680,737.14
MARCH	715,390,113.99
APR IL	825,978,889.88
MAY	851,239,285.72
JUNE	813,038,674.41
JUL Y	855,071,746.58
AUGUST	818,851,444.16
SEPTEMBER	890,362,706.94
OCTOBER	856,495,405.40
NOVEMBER	949,370,814.05
DECEMBER	837,823,911.78
TOTAL	10,042,372,678.42

NOTE 31

AIDS & GRANTS

AMOUNT

TETFUND (PLASU)	129,870,000.00
Budget Support	8,255,000,000.00
TOTAL	8,384,870,000.00

PLATEAU STATE GOVERNMENT

NOTE 32

OTHER REVENUES

	AMOUNT
JOINT ACCT LG	11,175,417.78
REFUND OF EXCESS TRIP TO NIGER	973,000.00
REFUND OF EXCESS TRIP TO ACCRA	760,000.00
JOINT ACCT LG	225,420,000.00
REFUND OF EXCESS TRIP TO WORLD CONF	1,760,000.00
TOTAL	240,088,417.78

NOTE 33

REFUNDS

OTHERS REVENUE	AMOUNT
REFUND OF EXCESS TRIP TO NIGER	973,000.00
REFUND OF EXCESS TRIP TO ACCRA	760,000.00
REFUND OF EXCESS TRIP TO WORLD CONF	1,760,000.00
TOTAL	3,493,000.00

NOTE 34

PERSONNEL EMOLUMENTS

	TOTAL
MDAs	11,060,272,641.19
BOARDS AND PARASTATALS	11,917,712,666.93
TOTAL	22,977,985,308.12

NOTE 35

PENSION & GRATUITY

	TOTAL
(i) REGULAR PENSION (PENSION BOARD)	3,728,540,600.18
(ii) TERTIARY INSTITUTIONS	368,999,737.04
(iii) GRATUITY	581,817,303.36
TOTAL PENSIONS	4,679,357,640.58

NOTE 36

COLLECTION FEES

DESCRIPTION	AMOUNT
JUDGMENT DEBT	65,000,000.00
TOTAL	65,000,000.00

NOTE 37

FAAC DEDUCTIONS

ITEMS	TOTAL
BOND ISSUANCE	7,318,975,344.96
COMMERCIAL AGRIC.CREDIT I	35,656,545.56
COMMERCIAL AGRIC.CREDIT II	-
FOREIGN LOANS	237,606,792.08
25% SUBSIDY ON FERTILIZER	-
RESTRUCTURED BANK LOAN	4,009,225,908.60
SALARY BAIL OUT (I & II)	1,143,416,802.48
INFRASTRUCTURAL BAIL OUT (ECA LOAN)	1,079,671,147.08
AMCON	111,069,875.00
TOTAL DEDUCTIONS:	13,935,622,415.76

PLATEAU STATE GOVERNMENT

NOTE 38

RELEASES TO LGAs

DESCRIPTION	AMOUNT
PARIS CLUB REFUND	2,254,245,174.73
PARIS CLUB REFUND	2,254,245,174.73
TOTAL	4,508,490,349.46

NOTE 39

OVERHEADS

TOTAL

OVERHEAD COST/OTHER RECURRENT PAYTS	16,612,098,754.15
MDAs RETENTION	684,943,045.58
TOTAL	17,297,041,799.73

NOTE 40

CAPITAL EXPENDITURE

TOTAL

Administration sector	1,336,085,140.59
Economic Sector	11,647,614,160.76
Social Sector	1,096,451,033.72
Law and Justice	60,000,000.00
TOTAL	14,140,150,335.07

NOTE 41

INTERNAL LOANS

LOAN TYPE	AMOUNT
INFRASTRUCTURE LOAN	5,000,000,000.00
SDG LOAN	755,000,000.00
	5,755,000,000.00

NOTE 42

GRANTS TO OTHER AGENCIES

DESCRIPTION	AMOUNT
SDG LOAN	755,000,000.00

PLATEAU STATE GOVERNMENT

NOTE 43

BANK CHARGES

BANKS	AMOUNT
UBA FAAC	656,225,732.73
FIDELITY EXT	8,630.50
GTB TSA	90,211.58
Fidelity project	40.00
Fidelity TSA	630.00
SKYE TSA	60,591.00
UBA salary transmission	11,801.94
FBN TSA	240,981.00
UBA TSA	36,633.75
KEYSTONE TSA	11,561.00
ZENITH TSA	11,406.77
ACCESS TSA	3,957.50
FIDELITY VAT	108,774.40
Zenith Budget support	2,353,410.50
UBA salary returns	41,635.57
Zenith IGR	2,187,762.83
Fidelity IGR	2,096,829.42
Fidelity project	133,881.43
UBA EXT LOAN	55,997,826.18
Zenith Consolidated debt	157.50
GTB PROJ 2	387.50
ACCESS unapplied interest	103,715.66
Zenith no work no pay	312.50
TOTAL	719,726,871.26

NOTE 44

LOAN REPAYMENT

DESCRIPTION	TOTAL
ISPOs (LOCAL)	3,067,919,223.92

NOTE 45

DEPRECIATION CHARGE FOR THE YEAR

NON CURRENT ASSET	TOTAL
Charge for the year	7,064,277,207.05

PLATEAU STATE GOVERNMENT

NOTE 46

BANK BALANCES

	ACCOUNT NO	BALANCES
Fidelity VAT	5030058008	311,173,768.72
Fidelity Dev & Infrastructure	5030061343	2,425,257.44
Fidelity PLSG Consolidated Acct	5030079157	408,051,116.19
Fidelity PLSG Project	5030073746	(113,620.26)
Fidelity PLSG External loan refund	5030079676	94,488,023.61
UBA SRA	1019015377	(3,545,642,945.42)
UBA SALARY TRANSMISSION	1019083839	7,292,934.06
UBA SALARY RETURNS	1019130386	94,640,202.67
UBA External loan refund	1019894291	146,265,217.11
UBA TSA	1019326112	700,191.54
GTB Project II	0177292854	1,653,432.64
GTB TSA	0020887274	3,739,366.63
Zenith PLSG Project I	1011819638	1,984,913.10
Zenith budget support	1014712730	13,732,196.62
Zenith Consolidated debt service	1014779559	30,000,050.00
Zenith IGR	1014884633	113,585,426.82
Zenith SRA	1011276954	11,984,960.55
FBN TSA	2029634833	15,457,760.97
FCMB	0610135016	47,877,462.71
Access TSA	0701429021	260,656.72
Access PLSG unapplied interest	698994933	19,458,272.48
Ecobank excess charges	3703061124	53,094,299.21
Keystone TSA	1006626551	221,292.41
Skye PLSG	4030015255	52,271,389.31
Skye TSA	4030012034	399,135.38
SUBTOTAL		(2,114,999,238.79)
Sovereign wealth fund \$1,839,523.17 @ N305		561,054,566.85
TOTAL		(1,553,944,671.94)

PLATEAU STATE GOVERNMENT

NOTE 47

CERTIFICATE OF SWF

Sovereign wealth fund \$1,839,523.17 @ N305	N 561,054,566.85
TOTAL	N561,054,566.85

NOTE 48

NON-CURRENT ASSETS

COST	Land & Building	Plant & Machinery	Motor Vehicle	Investment property	Furniture & Fittings	TOTAL
2017 Opening balance	139,849,905,637.00	20,547,422,780.00	6,629,415,114.00	1,714,587,000.00	1,518,969,326.50	170,260,299,857.50
Addition	631,763,775.94	285,296,717.11	1,440,782,337.00		139,066,785.15	2,496,909,615.20
2017 Closing Balance	140,481,669,412.94	20,832,719,497.11	8,070,197,451.00	1,714,587,000.00	1,658,036,111.65	172,757,209,472.70
ACCUMULATED DEPRECIATION						TOTAL
2017 Opening balance	-	-	-	-	-	-
Charge for the year	2,803,598,660.39	2,096,066,766.23	1,813,513,555.00	34,291,740.00	316,806,485.43	7,064,277,207.05
reclassification						-
Retirement						-
2017 Closing balance	2,803,598,660.39	2,096,066,766.23	1,813,513,555.00	34,291,740.00	316,806,485.43	7,064,277,207.05
2017 Carrying Amount	137,678,070,752.55	18,736,652,730.88	6,256,683,896.00	1,680,295,260.00	1,341,229,626.22	165,692,932,265.65

DMD PLSG	31/12/2017
DEBT CATEGORY	DEBT STOCK
CONTRACTORS ARREARS	22,053,632,507.03
COMMERCIAL BANK LOANS	4,585,859,829.19
STATE BONDS	20,969,129,023.11
PENSION & GRATUITY	13,260,612,819.30
BUDGET SUPPORT	15,869,000,000.00
SALARY ARREARS & OTHER STAFF CLAIM	473,262,002.29
JUDGMENT DEBTS	121,300,000.00
RESTRUCTURING COMMERCIAL LOANS	24,708,723,143.84
SALARY BAILOUT LOAN	10,225,814,704.85
DEVELOPMENT PROJECT LOAN	9,623,961,434.57
OTHER LIABILITIES	457,991,127.32
S/TOTAL	122,349,286,591.50
External Loans	8,649,808,758.82
TOTAL	130,999,095,350.32

